

Infosys to Webcast AGM Proceedings on June 14, 2003

Bangalore, India – June 5, 2003 – Infosys Technologies Limited today announced that it will broadcast live on the Internet, the proceedings of the 22nd Annual General Meeting (“AGM”) of the shareholders to be held on Saturday, June 14, 2003 at 3.00 p.m., Indian Standard Time. The proceedings will be webcast on www.infosys.com.

Instructions to view the webcast:

Use either of the following browsers or their equivalent:

- Netscape Navigator (ver 6.00 and above)
- Internet Explorer (ver 5.50 and above)
- ‘Windows Media Player Ver 7.1 & above’ software is necessary to view the broadcast live.

The same may be downloaded from

<http://www.microsoft.com/windows/windowsmedia/download/default.asp>

On entering the Infosys home page, click on the appropriate link to see the proceedings of the AGM live.

The reception quality of the webcast will depend on the speed and quality of the user's Internet connection. Users may also access this information on the ‘Investor’ section on the Infosys home page at www.infosys.com.

About Infosys Technologies Limited

Infosys, a world leader in consulting and information technology services, partners with Global 2000 companies to provide business consulting, systems integration, application development and product engineering services. Through these services, Infosys enables its clients to fully exploit technology for business transformation. Clients leverage Infosys' Global Delivery Model to achieve higher quality, rapid time-to-market and cost-effective solutions. Infosys has over 15,000 employees in over 30 offices worldwide. For more information, visit www.infosys.com.

Safe Harbor

Certain statements in this release concerning Infosys' future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2003 and the Quarterly Reports on Form 6-K for the fiscal quarters ended June 30, 2002, September 30, 2002, December 31st 2002 and March 31st, 2003. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.