INDUSTRY LEADING GROWTH

Salil Parekh, MD & CEO
Safe Harbor

Certain statements mentioned in this presentation concerning our future growth prospects are 'forward-looking statements' regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. Forward-looking statements generally relate to future events or our future financial or operating performance and are based on our current expectations, assumptions, estimates and projections about the Company, our industry, economic conditions in the markets in which we operate, and certain other matters. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as ‘anticipate’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘will’, ‘project’, ‘seek’, ‘should’ and similar expressions. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry, change in the Indian regulations governing wages, COVID-19 and the effects of government and other measures seeking to contain its spread, and corporate actions including timely completion of the proposed buy-back of our equity shares. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.
Industry leading growth in FY21

- Revenue growth in constant currency: 5.0%
- Operating margin: 24.5%
- Digital revenue growth in constant currency: 29.4%
- Digital as a percentage of our business in Q4: 51.5%
- Large deal wins: US$ 14.1B

Large deal wins
Expansion in large deals over last few years

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 18</td>
<td>$3 B</td>
</tr>
<tr>
<td>FY 19</td>
<td>$6 B</td>
</tr>
<tr>
<td>FY 20</td>
<td>$9 B</td>
</tr>
<tr>
<td>FY 21</td>
<td>$14 B</td>
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Strategic relationships established in the past year

- Digital transformation of Vanguard’s defined contribution recordkeeping business
- Hybrid Cloud-powered Innovation & IT Infrastructure Transformation for Daimler
Increase in accounts above $100 million per year

FY18: 20
FY19: 25
FY20: 28
FY21: 32

Note: Numbers at the end of the year
Leadership in Digital rankings

Digital Leader ratings in 48 categories FY 21
Leadership in cloud capability

1st company to launch cloud-first service brand

- 25,000 Assets
- 200 Industry templates
- 30 Strategic Partnerships
Leading company for AI and automation

**Cognitive solutions** using own and 3rd party IP with choice of prebuilt use cases

**AI platform build** including definition, strategy, architecture and development

**AI & Automation consulting** covering strategy, roadmap, process rethink and business case creation with platform evaluation and maturity assessment

**Value at scale** through AI and Automation COE, ecosystem setup, RPA, Chatbot factory model
Exemplary service delivery during COVID

• Effective transition to work from home helped by technology infrastructure and early start

• Distributed agile and production support practices for remote teams ensured seamless delivery including remote transitions of large programs

• Prior investment in US localization helping in current scenario of travel restrictions

• Successfully worked thru the second wave in India for supporting clients

• Incredible to see the leadership across the company in service of employees and clients
Tremendous dedication of our employees

- All employees across the company, demonstrated tremendous commitment and dedication during the crisis

- Many heart warming stories of heroes amongst us going the extra mile to help our clients and each other during these testing times

- Continued delivery to our clients with fortitude through hardship and challenges

- We were able to respond to the crisis swiftly and persevered through it, due to the invincible spirit and undying resilience exhibited by each and every one of our employees
### Supporting our employees during COVID

<table>
<thead>
<tr>
<th>Ensuring Safety</th>
<th>Facilitating vaccinations in India</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Early shut down of offices and enablement of 99% WFH</td>
<td>• Vaccination center setup across 15 DCs</td>
</tr>
<tr>
<td>• Chartered flights to India from USA, Japan, Australia and Europe for employees and their families</td>
<td>• 15 offsite vaccination centers (cities where we do not have a campus)</td>
</tr>
<tr>
<td></td>
<td>• Tie-up with 172 Hospitals in 34 Cities</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Physical Wellness</th>
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</thead>
<tbody>
<tr>
<td>• Tie ups with 1502 Hospital pan India for employees &amp; their families</td>
</tr>
<tr>
<td>• COVID care centers for employees &amp; their families across India in partnership with hospitals and hotels</td>
</tr>
<tr>
<td>• Tie with labs and ambulance services nationally and arrangement for Tele / Video doctor consultations</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Emotional Wellness</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Unit Level Support Groups</td>
</tr>
<tr>
<td>• Mental and Physical Health Focussed virtual events</td>
</tr>
<tr>
<td>• Counselor support for families</td>
</tr>
</tbody>
</table>
Summary of our strong financial performance

<table>
<thead>
<tr>
<th></th>
<th>Total Revenue (in INR crore)</th>
<th>Operating Profit (in INR crore)</th>
<th>Operating Cash Flow (in INR crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY20</td>
<td>90,791</td>
<td>19,374</td>
<td>18,557</td>
</tr>
<tr>
<td>FY21</td>
<td>100,472</td>
<td>24,622</td>
<td>24,127</td>
</tr>
<tr>
<td>Increase</td>
<td>10.7%</td>
<td>27.1%</td>
<td>30.0%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Net Profit (in INR crore)</th>
<th>Basic EPS (in INR)</th>
<th>Free Cash Flows (in INR crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY20</td>
<td>16,594</td>
<td>38.97</td>
<td>15,250</td>
</tr>
<tr>
<td>FY21</td>
<td>19,351</td>
<td>45.61</td>
<td>22,020</td>
</tr>
<tr>
<td>Increase</td>
<td>16.6%</td>
<td>17.0%</td>
<td>44.4%</td>
</tr>
</tbody>
</table>

Note: Above numbers are based on IFRS Consolidated financials
Free Cash Flows is defined as net cash provided by operating activities less capital expenditure
Balance sheet is strong, debt free, and liquid

<table>
<thead>
<tr>
<th></th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant &amp; equipment including CWIP</td>
<td>13,389</td>
<td>13,482</td>
</tr>
<tr>
<td>Goodwill and intangibles</td>
<td>7,186</td>
<td>8,151</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>13,645</td>
<td>14,416</td>
</tr>
<tr>
<td>Cash and investments*</td>
<td>27,276</td>
<td>38,660</td>
</tr>
<tr>
<td>Other net working capital</td>
<td>10,416</td>
<td>9,812</td>
</tr>
<tr>
<td></td>
<td>71,912</td>
<td>84,521</td>
</tr>
<tr>
<td>Less: Non-current liabilities</td>
<td>6,068</td>
<td>7,739</td>
</tr>
<tr>
<td>Total Equity</td>
<td>65,844</td>
<td>76,782</td>
</tr>
</tbody>
</table>

Above numbers are based on Ind AS Consolidated Financials

* Investments includes current investments and non-current investments in Tax-free bonds, FMPs, NCDs and Government Securities
Proposed to return INR 50,000 crores over 3 years to shareholders

<table>
<thead>
<tr>
<th>Dividend per share (INR)</th>
<th>Capital returned to shareholders (INR Crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FY21</strong></td>
<td>FY21</td>
</tr>
<tr>
<td></td>
<td>11,501</td>
</tr>
<tr>
<td></td>
<td>9,200</td>
</tr>
<tr>
<td><strong>FY20</strong></td>
<td>FY20</td>
</tr>
<tr>
<td></td>
<td>8,154</td>
</tr>
<tr>
<td><strong>FY19</strong></td>
<td>FY19</td>
</tr>
<tr>
<td></td>
<td>9,118</td>
</tr>
<tr>
<td></td>
<td>4,740</td>
</tr>
<tr>
<td></td>
<td>8,260</td>
</tr>
</tbody>
</table>

1. Final dividend of FY21 is subject to shareholders approval in AGM on Jun 19, 2021.
2. FY21 Share buyback is subject to shareholders approval in AGM on Jun 19, 2021.
3. Buyback was completed over FY19 and FY20.

Dividend amount is inclusive of Dividend Distribution Tax (if any).

FY20 and FY21 dividend and share buyback will be ~83% of 2-year FCF.
Systematic M&A strengthening our digital portfolio

- **guidevision**: Leading ServiceNow Elite Partner in Europe

- **Kaleidoscope Innovation**: Full spectrum Product Design & Development firm in Medical devices, Consumer and Industrial markets in the US

- **blue acorn**: Adobe Platinum partner, Digital Customer Experience, Commerce & Analytics Company in the US

- **Carter.**: Award-Winning Experience Design Agency in Australia
Global, leading awards and recognition

Recognized as one of the World’s Most Ethical Companies in 2021 by Ethisphere Institute

Awarded Top Employers Global 2021 certification in 20 countries across North America, Europe, Middle East and Asia Pacific

Recognized as the Fastest Growing Top 10 IT Services Brands by Brand Finance in its Global 500 2021 ranking

Leader in Gartner Magic Quadrant for
- Data & Analytics Service Providers
- IT Services for Communication Service Providers, Worldwide
- Application Testing Services, Worldwide

Recognized as a Leader in Forrester Wave™ in
- Digital Process Automation Service Providers
- Multi-cloud Managed Services Provider, Q4 2020

Recognized as a Leader in HFS Top 10: Hyperscaler Cloud Service Providers 2021
# Sustainability is key to our strategy

## Published 2030 ESG Vision document

## Set up the ESG Committee at the board level

### Environment

- **Carbon neutral** in FY 21 (2 years in a row)
- 84.5% absolute Scope 3 emissions reduced
- ~50% of electricity consumed in India was **renewable electricity**
- A total of **26 mil sq. ft.** of office space is certified LEED Platinum or equivalent

### Social

- **2.02 million** users are learning on Infosys Wingspan platform
- **38.6%** women in the workforce
- Infosys is among **Top Employers and Great Place to Work** Top Employers Global 2021 certification in 20 countries across Europe, the Middle East, Asia Pacific and North America, as well as a Great Place to Work® certification in India and the US

### Governance

- Recognized as one of the **World’s Most Ethical Companies** in 2021
- **22%** women on the Board
- **ISO 27701 certified** Privacy Information Management System (PIMS), among the first few companies in the world to receive this accreditation
Community support during COVID

Committed INR 200 crores
INR 100 crores spent + INR 100 crores fresh commitment

Focus areas
Oxygen related equipment (Concentrators, Cylinders, Plants, Ventilators)
Other hospital equipment like x-ray machines, CCRT machines, Laryngoscopes
Hospital capacity augmentation
Medical supplies, Ambulances, PPE Kits

Employee contribution
Launched employee fund collection drive – for deployment through DC CSR groups

Oxygen plants and Ventilators
Hospital equipment
Ambulance, Mobile COVID Testing Van
COVID care center and ICU set up for hospitals
Rural COVID care centers and rural vaccination drives
Total Shareholder Return for FY21

Share Price Increase: 113.3%
Dividend Yield: 3.3%
Total Shareholder Return: 116.6%
TSR Infosys vs peers
One Infosys

• The Leadership team is unified and driving material market-share gain in this environment

• Working across boundaries, departments, functions

• Supporting each other for winning new large transformation work and enabling successful delivery across multiples service lines, entities, and geographies
Disciplined execution of strategy is delivering results

The company has materially re-positioned itself over the last 3 years
Guidance for FY22

Revenue:
12% to 14%
CC growth for the full year

Margin:
22% to 24%
Conclusion

• Safety and well-being of our employees
• Industry leading growth in a challenging year
• Strong outlook for FY22
• Working as One Infosys

Thank you to all our shareholders for your continued trust in the company