Industry leading growth
Launch of new strategy

Salil Parekh
Chief Executive Officer and Managing Director
Safe harbor

Certain statements in this presentation concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.
Industry leading growth in FY22

Revenue growth
19.7% year-on-year

Fastest growth
in 11 years

Digital revenue growth of
41.2% year-on-year

Digital %
59.2% (Q4)

Growth in CC terms
Strong profitability and cash generation in FY22

Operating margin of 23.0%

Free cash flow of $3.1 billion
Continued growth in large deals in FY 22

Large deals of $9.5 billion

94 deals with TCV >$50 million
Expansion of large client relationships

<table>
<thead>
<tr>
<th></th>
<th>FY 20</th>
<th>FY 21</th>
<th>FY 22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Larger than US$ 100 million</td>
<td>28</td>
<td>32</td>
<td>38</td>
</tr>
<tr>
<td>Industry</td>
<td>Year on year growth in CC terms</td>
<td></td>
<td></td>
</tr>
<tr>
<td>--------------------------------</td>
<td>---------------------------------</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Services</td>
<td>17.8%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retail</td>
<td>18.3%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Communications</td>
<td>18.0%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Energy, Utilities, Resources and Services</td>
<td>14.4%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Manufacturing</td>
<td>40.4%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hi-Tech</td>
<td>17.2%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Life Sciences</td>
<td>23.3%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Others</td>
<td>10.6%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Employee base scaling up

- Total Headcount

FY21: 259,600
FY22: 314,000

85,000 college hires
Overview of our strong financial performance

<table>
<thead>
<tr>
<th>Total Revenue (in INR crore)</th>
<th>Operating Profit (in INR crore)</th>
<th>Operating Cash Flow (in INR crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY21: 100,472</td>
<td>FY21: 24,622</td>
<td>FY21: 24,127</td>
</tr>
<tr>
<td>21.1%</td>
<td>13.8%</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Profit (in INR crore)</th>
<th>Basic EPS (in INR)</th>
<th>Free Cash Flows (in INR crore)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY21: 19,351</td>
<td>FY21: 45.61</td>
<td>FY21: 22,020</td>
</tr>
<tr>
<td>FY22: 22,110</td>
<td>FY22: 52.52</td>
<td>FY22: 22,803</td>
</tr>
<tr>
<td>14.3%</td>
<td>15.2%</td>
<td>3.6%</td>
</tr>
</tbody>
</table>

Note: Above numbers are based on IFRS Consolidated financials. Free Cash Flows is defined as net cash provided by operating activities less capital expenditure.
## Balance sheet is strong, debt free, and liquid

<table>
<thead>
<tr>
<th></th>
<th>FY21</th>
<th>FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant &amp; equipment including CWIP</td>
<td>13,482</td>
<td>13,491</td>
</tr>
<tr>
<td>Goodwill and intangibles</td>
<td>8,151</td>
<td>7,902</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>14,416</td>
<td>16,033</td>
</tr>
<tr>
<td>Cash and investments*</td>
<td>38,660</td>
<td>37,419</td>
</tr>
<tr>
<td>Other net working capital</td>
<td>9,812</td>
<td>9,437</td>
</tr>
<tr>
<td></td>
<td>84,521</td>
<td>84,282</td>
</tr>
<tr>
<td>Less: Non-current liabilities</td>
<td>7,739</td>
<td>8,546</td>
</tr>
<tr>
<td>Total Equity</td>
<td>76,782</td>
<td>75,736</td>
</tr>
</tbody>
</table>

Above numbers are based on Ind AS Consolidated Financials

* Investments includes current investments and non-current investments in Tax-free bonds, FMPs, NCDs and Government Securities
Total shareholder return for FY22

Share Price Increase: 39.4%
Dividend Yield: 2.2%
Total Shareholder Return: 41.6%
Returning over INR 65,000 crores in 4 years to shareholders

### Dividend per share (INR)

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividend per Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY22</td>
<td>31.00 (1)</td>
</tr>
<tr>
<td>FY21</td>
<td>27.00</td>
</tr>
<tr>
<td>FY20</td>
<td>17.50</td>
</tr>
<tr>
<td>FY19</td>
<td>17.50</td>
</tr>
</tbody>
</table>

1. Including proposed final dividend of INR 16.00 for FY22 subject to shareholders approval in AGM on Jun 25, 2022

### Capital returned\(^2\) to shareholders (INR Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>FY22</th>
<th>FY21</th>
<th>FY20</th>
<th>FY19</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>13,039 (1)</td>
<td>11,499</td>
<td>8,154</td>
<td>9,118</td>
</tr>
</tbody>
</table>

*Capital returned includes relevant taxes wherever applicable.*

2. Dividend and buyback includes relevant taxes wherever applicable.

### FY20-FY22 dividend and share buyback will be ~73% of FCF
Total shareholder return Infosys v/s peers
Strategy put in place in 2018

- Scale agile digital
- Energize the core
- Expand skilling
- Drive localization

Focus on client relevance and execution
Results

54 “Digital Leader” rating across offerings of Digital Pentagon by industry analysts in FY 22 (It was 24 in FY 18)

- Digital revenue from 26.8% to 59.2%
- Revenue growth (cc) from 5.8% to 19.7%
- Over $100M accounts from 20 to 38
- Employees from 204,000 to 314,000
- Significant market share gain
- TSR highest among peers
Strategic elements looking ahead

- Scale cloud business
- Continue intensity in Digital
- Next generation seeding
- Advanced automation, modernization
- People care and development

Continued focus on client relevance and execution
Scale cloud business

Market leading capabilities

IaaS/Public
IaaS/Private
SaaS
PaaS

Data on Cloud
Cloud Security
Advisory, Design and Migration
Industry solutions
Continue intensity in Digital

- Data, analytics, AI
- Enterprise tech
- Digital engineering services
- IoT
- Cybersecurity
- Experience
Next generation seeding

- Digital Natives
- Europe
- New Technologies (E.g., Metaverse, Quantum, Web 3.0, Blockchain)
- Sustainability
Advanced automation and modernization

Next generation BPM

Advanced ADM
• Bridge between core services and digital/cloud

Modernization
• Zero Disruption Modernization

AI, machine learning, automation
• Automated intelligent processes
• Low touch, high impact ecosystem
People care and development

Enhanced employee engagement

- Attract with brand as a talent magnet
- Engage and Empower
- Incentivize learning culture

Faster and predictable career progression

- Accelerate career growth
- Skill based differential compensation
- Higher internal fulfilment

Extensive re-skilling

- Digital and Cloud
- Full stack
- Certifications and skill-based recognition
Levers to drive high margins

- Manage pyramid ratios and delivery cost/FTE
- Optimize onsite/offshore mix
- Optimize sub-contractor usage
- Capture value from automation
- Realize operating efficiencies
- Value based selling
Conclusion

- Industry leading growth in FY 22, fastest in 11 years
- Last 4 years demonstrated a successful strategic blueprint that we executed well
- We have launched a new strategy
- Going ahead, we see strong opportunities in digital and cloud
- We are well-positioned to gain market share and create value
- Our approach of One Infosys is the foundation of this

Thank you to all our shareholders for your continued trust in the company