



INFOSYS TECHNOLOGIES LTD.

Safe Harbor

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An overview

- LTM June 10 Revenues / 5-year CAGR: \$5.04 billion / 21%
- LTM June 10 Net Income / 5-year CAGR: \$1.33 billion / 21%
- Employees (Jun-10): 114,822 from 84 nationalities
- Market cap (Jun- 10)*: \$ 34.38 billion
- Global Presence: 65 Sales Offices
63 Global Development Centers
Operating in 33 countries
- Business Model: Next Generation business model
combining best of Consulting &
Global Delivery

* as of last day of the quarter based on closing NASDAQ price

Q1 actuals; Q2 and FY 11 guidance

	Q1 Actuals	Q2 guidance	FY 11 guidance
Revenue (US \$ bn)	1.36	1.41 – 1.43	5.72–5.81
Revenue growth-yoy	21.0%	22.4% - 23.7%	19.0% – 21.0%
Operating margins change (yoy)	(180 bps)	(180 bps)	(150 bps)
EPADS (\$)	0.57	0.59 – 0.60	2.42 – 2.52
EPADS growth-yoy	3.6%	5.4% – 7.1%	5.2% - 9.6%
Employee additions (Gross)	8,859	14,000	36,000

Business trends

Demand-side

- Short-term outlook positive; uncertainty over medium-long term. Client spending more focused on short-term
- North America leading the recovery. Continental Europe pursuing offshoring more actively, however decision-making still slow
- Financial services, retail and hi-tech strong; telecom lagging
- Infrastructure Management and BPO to be growth drivers; higher spend on discretionary services vs CY 09
- Stable pricing on new deals; impact of pricing renegotiations in CY 09 still flowing in

Supply-side

- Compensation increase of 14% offshore and 2-3% onsite effective April 2010
- Uptick in attrition in recent quarters; expected to moderate over the next few quarters

Extraneous factors

- Currency moves – positive compared to the rates assumed in the guidance
- Tax rates to increase to 25%-25.5% in FY 11; Impact of recent DTC in India – stable to positive
- Minimal impact on margins of recent increase in visa fee



Thank You

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