Safe Harbor

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. In addition, the date of this presentation is February 13, 2017, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.
A HUMAN REVOLUTION
SERVICES IN THE TIMES OF A.I.
WE LAID OUT A CLEAR STRATEGY ...
First articulated in Q3 2014, Relevant today more than ever…

A Software-led Transformation of Every Company, and Our Company

A MESSAGE THAT IS TAKING HOLD

RENEW | NEW | CULTURE
AND, OUR STRATEGY EXECUTION IS STARTING TO SHOW SUCCESS ...
INFOSYS BUSINESS OVERVIEW
RELATIVE REVENUE GROWTH PERFORMANCE

FY15

INFOSYS * 5.6%
NASSCOM ** 12.3%

Half of NASSCOM growth for the year

FY16

9.1%
10.3%

Closer to NASSCOM growth for the year

FY17 (YTD)

8.3%
8%-10%

Closer to NASSCOM growth estimate for the year

* IFRS Consolidated USD growth
** Source – NASSCOM reports
INFOSYS BUSINESS OVERVIEW

GROWTH & OPERATING MARGINS *

Revenue Growth %

<table>
<thead>
<tr>
<th>Period</th>
<th>Growth %</th>
</tr>
</thead>
<tbody>
<tr>
<td>9 months ended Dec-16</td>
<td>8.3%</td>
</tr>
<tr>
<td>9 months ended Dec-15</td>
<td>7.7%</td>
</tr>
</tbody>
</table>

Operating Margin %

<table>
<thead>
<tr>
<th>Period</th>
<th>Margin %</th>
</tr>
</thead>
<tbody>
<tr>
<td>9 months ended Dec-16</td>
<td>24.7%</td>
</tr>
<tr>
<td>9 months ended Dec-15</td>
<td>24.8%</td>
</tr>
</tbody>
</table>

* IFRS USD Consolidated
INFOSYS BUSINESS OVERVIEW
OPERATIONAL EFFICIENCY PARAMETERS

Utilization (1)

9 months ended Dec-16: 81.6%
9 months ended Dec-15: 80.7%

(1) Consolidated IT services, excluding trainees

Employee Cost* (% of Revenue)

9 months ended Dec-16: 54.9%
9 months ended Dec-15: 55.0%

Operating Cash Flow ($M)*

9 months ended Dec-16: 1,552
9 months ended Dec-15: 1,300

% of Net Profit

97%
86%

Onsite Effort Mix % (2)

9 months ended Dec-16: 29.8%
9 months ended Dec-15: 29.3%

(2) Consolidated IT services

Sub Con Cost (% of Revenue)*

9 months ended Dec-16: 5.5%
9 months ended Dec-15: 5.7%

* IFRS USD Consolidated
<table>
<thead>
<tr>
<th>Service Type</th>
<th>9 months ended Dec-15</th>
<th>9 months ended Dec-16</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business IT Services</td>
<td>5.9%</td>
<td>9.2%</td>
</tr>
<tr>
<td>Consulting, PI &amp; Others</td>
<td>10.1%</td>
<td>5.3%</td>
</tr>
<tr>
<td>Products, Platforms &amp; Others</td>
<td>14.5%</td>
<td>17.0%</td>
</tr>
</tbody>
</table>
## INFOSYS BUSINESS OVERVIEW
### GROWTH & OPERATING MARGINS

<table>
<thead>
<tr>
<th></th>
<th>Q1 15</th>
<th>Q3 17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues ($ mn) *</td>
<td>2,133</td>
<td>2,551</td>
</tr>
<tr>
<td>Operating profits ($ mn) *</td>
<td>536</td>
<td>640</td>
</tr>
<tr>
<td>Operating margins *</td>
<td>25.1%</td>
<td>25.1%</td>
</tr>
<tr>
<td>Attrition standalone - quarterly annualized</td>
<td>23.4%</td>
<td>14.9%</td>
</tr>
<tr>
<td>Revenue per FTE</td>
<td>52,591</td>
<td>51,193</td>
</tr>
<tr>
<td>Software revenues (Excluding Finacle) - $ mn</td>
<td>35</td>
<td>60</td>
</tr>
</tbody>
</table>

*IFRS USD Consolidated*
INFOSYS BUSINESS OVERVIEW
TOP ACCOUNTS & LARGE DEAL WINS

$100M+ Accounts
12
Jun-14
18
Dec-16

$200M+ Accounts
3
Jun-14
6
Dec-16
TALENT

Expanded Leadership Bandwidth: Presidents & Deputy COO

Created Small Business Units for Enhanced Client Focus and Agility

Transformation of Internal Policies, Systems & Processes for Agile Business Responses

Stable Attrition Last Quarter | Low Leadership Attrition
EXECUTION ON RENEW + NEW + CULTURE

RENEW THE CORE BUSINESS

INNOVATE INTO NEW BUSINESSES

A CULTURE OF LEARNING, CREATIVITY & PURPOSE

- Zero Distance: Continued >95% Adoption, Project Health, C/W/R/F
- Zero Bench: Continued >95% Coverage, 470 /week, 34K+ Total, Fresher Util
- Automation: 2600+ in Q3, 8500+ LTM, Mana for IT
- New Services: Mainframe Mod, API Economy, BI Renewal ...
- Client Satisfaction: Highest in 12 Years

NEW

- Good Momentum in Panaya, Skava and Noah
- Mana for Breakthrough Business Solutions
- Skava for New Industries
- New Services: Infosys Digital & Strategic Design Consulting

CULTURE

- Process Simplification for Agility
- Digital Tutor, ILP, Stanford GLP, Onsite Learning, MOOC
- Training in DT, AI, Agile & New Technologies
“GE and Infosys have a shared vision for the merging of our physical and digital worlds. As an early adopter of our Predix platform, we are partnering with Infosys to foster co-innovation of new applications with advanced concepts in digital twin, brilliant factory and AI. Our joint innovations will deliver a range of services to customers, including Industrial Internet solutions, and applications to help companies simplify, automate and transform their businesses.”

Bill Ruh, CEO GE Digital & Chief Digital Officer, GE
“Infosys is a strategic partner for Visa in our workforce and technology transformation journey. The partnership with Infosys helped Visa in establishing a new technology center in India within 10 months by helping us hire and onboard critical talent in the region. We were able to leverage Infosys scale in hiring and training capabilities while at the same time creating our own distinct culture. Another pillar of our partnership with Infosys is around technology expertise and resources in supplementing our R&D efforts. Our collaboration is in the areas of distributed computing, fault tolerant systems and high performance engineering. We selected Infosys as one of our strategic partners as they have global experience across industries, depth in technology and deep customer empathy. We also benefit from the investments that Infosys makes in software + services architectures and design thinking led service offerings.”

Michael Ross, Global Head of Human Resources
Rajat Taneja, Executive Vice President, Technology
VISA
BUT, THE WORLD AROUND US IS RAPIDLY TRANSFORMING ...
End-user Centricity & Connectedness
NEW EXPERIENCES POWERED BY AI & DIGITAL

Intelligent Infrastructure & Moore’s Laws
COMPUTING SYSTEMS IN THE LARGE & SMALL

The Extreme Efficiency of Disintermediation
NEW BUSINESS MODELS
AUTOMATION & REDUCING COSTS OF OPERATIONS
USER CENTRICITY & CONNECTEDNESS

RETHINKING THE FUTURE OF RETAIL

RETHINKING THE FUTURE OF AGRICULTURE

RETHINKING THE FUTURE OF ENGINEERING
INTELLIGENT INFRASTRUCTURE & MOORE’S LAWS

TOYOTA AUTONOMOUS CAR CONCEPT-i

CMU AI POKER BOT LIBRATUS

OPENAI UNIVERSE

```python
import gym
import universe # register the universe environments
e
env = gym.make('flashgames.DuskDrive-v0')
e
environment = env.configure(remotes=1) # create one flashgames Docker container
e
observation_n = env.reset()

while True:
    # your agent generates action_n at 60 frames per second
    action_n = [(['KeyEvent', 'ArrowUp'], True)] for ob in observation_n
    observation_n, reward_n, done_n, info = env.step(action_n)
e
    env.render()
```
THE EXTREME EFFICIENCY OF DISINTERMEDIATION
AND MUCH MORE IS STILL TO BE DONE ...
IMPACT OF AUTOMATION

AUTOMATION, INNOVATION & EDUCATION
THE VIRTUOUS CYCLE

Current Capability

Eliminated Through Automation

Enabled Through Education & Software

Application of Innovation

TIME

COMPLEXITY OF HUMAN ENDEAVORS
(INCREASINGLY ENABLED BY SOFTWARE)
TO LEAD IN NEXT GENERATION IT SERVICES.
WE LAID OUT A CLEAR STRATEGY. AND, OUR STRATEGY EXECUTION IS STARTING TO SHOW SUCCESS. BUT, THE WORLD AROUND US IS RAPIDLY TRANSFORMING, AND MUCH MORE IS STILL TO BE DONE TO LEAD IN NEXT GENERATION IT SERVICES.
THANK YOU!