

INFOSYS

Dr. VISHAL SIKKA, CEO



Chasing Growth Conference 2017

Infosys

Safe Harbor

Certain statements in this presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. In addition, the date of this presentation is February 13, 2017, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

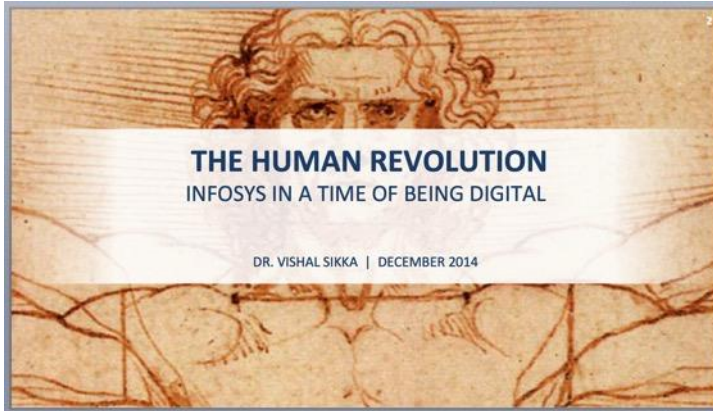


A HUMAN REVOLUTION

SERVICES IN THE TIMES OF A.I.

WE LAID OUT A CLEAR STRATEGY ...





*First articulated in Q3 2014,
Relevant today more than ever...*



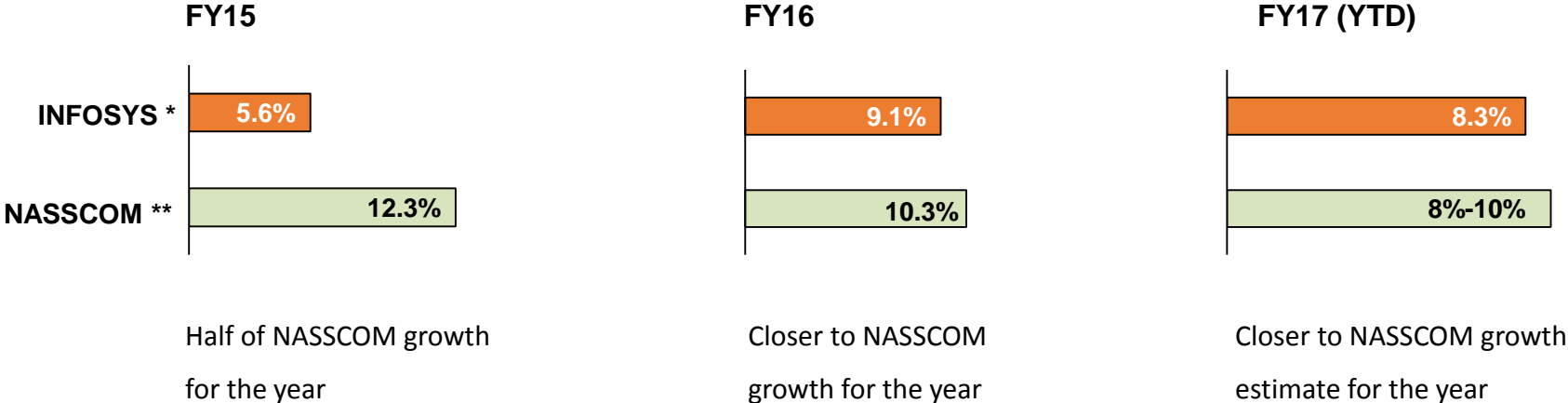
RENEW | NEW | CULTURE

**AND, OUR STRATEGY EXECUTION IS STARTING
TO SHOW SUCCESS ...**



INFOSYS BUSINESS OVERVIEW

RELATIVE REVENUE GROWTH PERFORMANCE

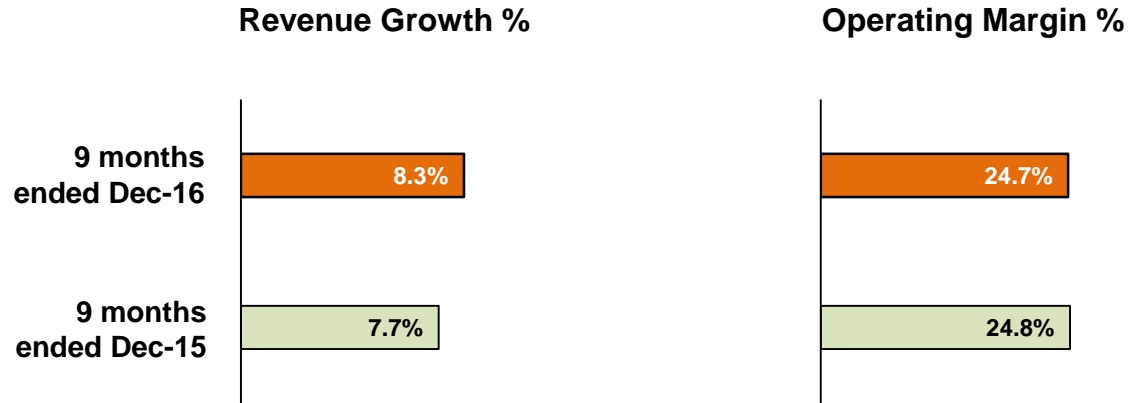


* IFRS Consolidated USD growth

** Source – NASSCOM reports

INFOSYS BUSINESS OVERVIEW

GROWTH & OPERATING MARGINS *

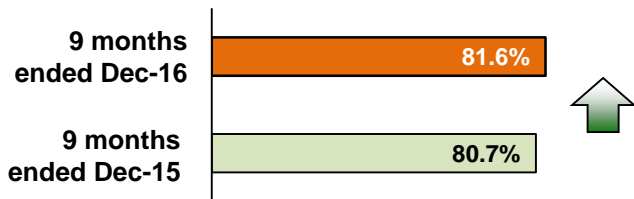


* IFRS USD Consolidated

INFOSYS BUSINESS OVERVIEW

OPERATIONAL EFFICIENCY PARAMETERS

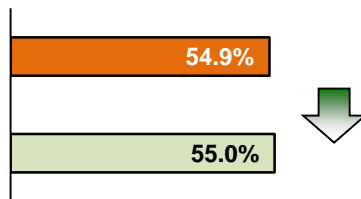
Utilization ⁽¹⁾



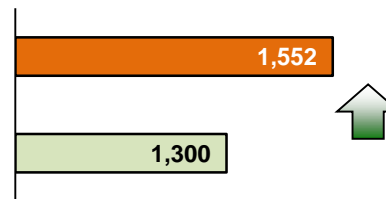
⁽¹⁾ Consolidated IT services, excluding trainees

Employee Cost*

(% of Revenue)



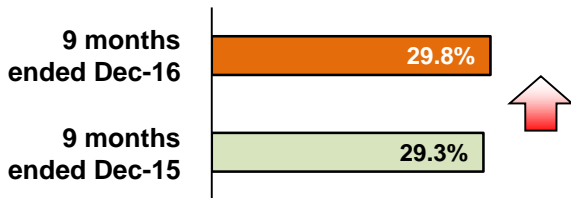
Operating Cash Flow (\$M)*



% of Net Profit



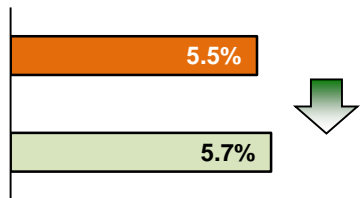
Onsite Effort Mix % ⁽²⁾



⁽²⁾ Consolidated IT services

Sub Con Cost

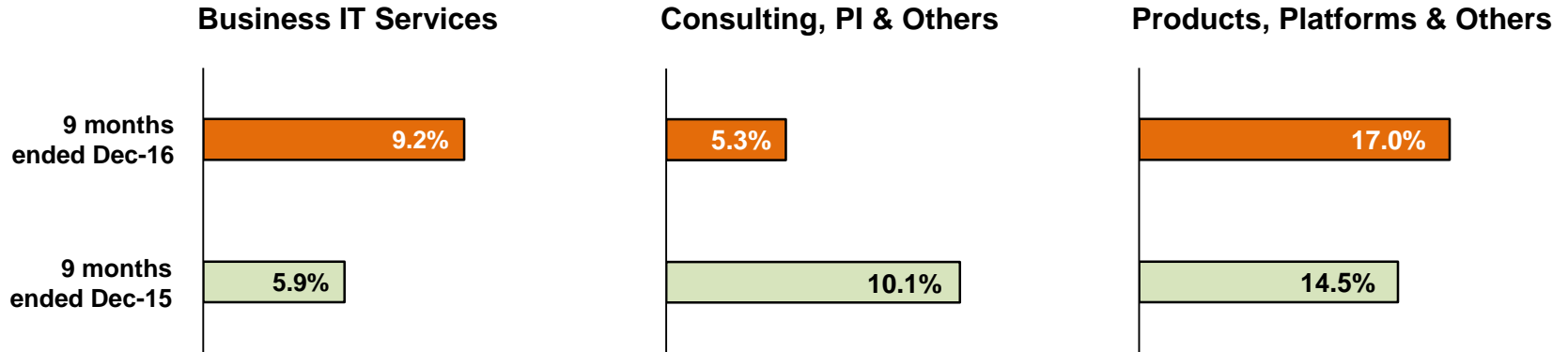
(% of Revenue)*



* IFRS USD Consolidated

INFOSYS BUSINESS OVERVIEW

CORE BUSINESS MOMENTUM



INFOSYS BUSINESS OVERVIEW

GROWTH & OPERATING MARGINS

	Q1 15	Q3 17
Revenues (\$ mn) *	2,133	2,551
Operating profits (\$ mn) *	536	640
Operating margins *	25.1%	25.1%
Attrition standalone - quarterly annualized	23.4%	14.9%
Revenue per FTE	52,591	51,193
Software revenues (Excluding Finacle) - \$ mn	35	60

* IFRS USD Consolidated

INFOSYS BUSINESS OVERVIEW

TOP ACCOUNTS & LARGE DEAL WINS

\$100M+ Accounts



Jun-14

Dec-16

\$200M+ Accounts



Jun-14

Dec-16

TALENT

Expanded Leadership Bandwidth: Presidents & Deputy COO

Created Small Business Units for Enhanced Client Focus and Agility

Transformation of Internal Policies, Systems & Processes for Agile Business Responses

Stable Attrition Last Quarter | Low Leadership Attrition

EXECUTION ON RENEW + NEW + CULTURE



RENEW

- Zero Distance: Continued >95% Adoption, Project Health, C/W/R/F
- Zero Bench: Continued >95% Coverage, 470 /week, 34K+ Total, Fresher Util
- Automation: 2600+ in Q3, 8500+ LTM, Mana for IT
- New Services: Mainframe Mod, API Economy, BI Renewal ...
- Client Satisfaction: Highest in 12 Years

NEW

- Good Momentum in Panaya, Skava and Noah
- Mana for Breakthrough Business Solutions
- Skava for New Industries
- New Services: Infosys Digital & Strategic Design Consulting

CULTURE

- Process Simplification for Agility
- Digital Tutor, ILP, Stanford GLP, Onsite Learning, MOOC
- Training in DT, AI, Agile & New Technologies

“GE and Infosys have a shared vision for the merging of our physical and digital worlds. As an early adopter of our Predix platform, we are partnering with Infosys to foster co-innovation of new applications with advanced concepts in digital twin, brilliant factory and AI. Our joint innovations will deliver a range of services to customers, including Industrial Internet solutions, and applications to help companies simplify, automate and transform their businesses.”

Bill Ruh, CEO GE Digital & Chief Digital Officer, GE

“Infosys is a strategic partner for Visa in our workforce and technology transformation journey. The partnership with Infosys helped Visa in establishing a new technology center in India within 10 months by helping us hire and onboard critical talent in the region. We were able to leverage Infosys scale in hiring and training capabilities while at the same time creating our own distinct culture.

Another pillar of our partnership with Infosys is around technology expertise and resources in supplementing our R&D efforts. Our collaboration is in the areas of distributed computing, fault tolerant systems and high performance engineering. We selected Infosys as one of our strategic partners as they have global experience across industries, depth in technology and deep customer empathy. We also benefit from the investments that Infosys makes in software + services architectures and design thinking led service offerings.”

Michael Ross, Global Head of Human Resources
Rajat Taneja, Executive Vice President, Technology
VISA

**BUT, THE WORLD AROUND US IS
RAPIDLY TRANSFORMING ...**



End-user Centricity & Connectedness

NEW EXPERIENCES POWERED BY AI & DIGITAL

Intelligent Infrastructure & Moore's Laws

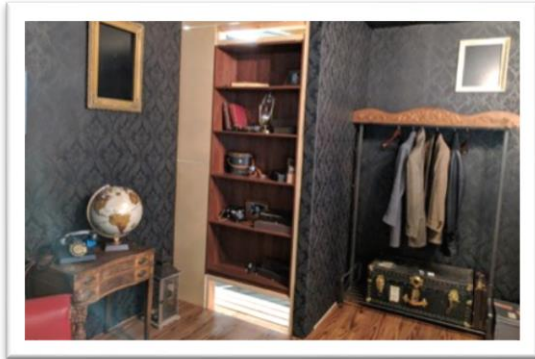
COMPUTING SYSTEMS IN THE LARGE & SMALL

The Extreme Efficiency of Disintermediation

NEW BUSINESS MODELS

AUTOMATION & REDUCING COSTS OF OPERATIONS

USER CENTRICITY & CONNECTEDNESS



RETHINKING THE
FUTURE OF
RETAIL

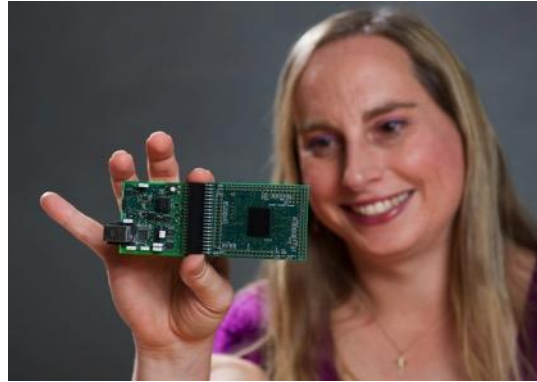
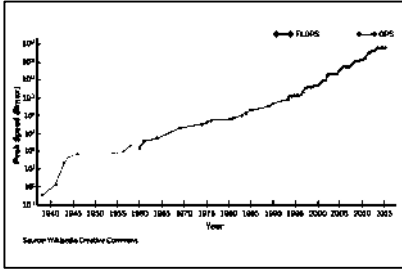


RETHINKING THE
FUTURE OF
AGRICULTURE

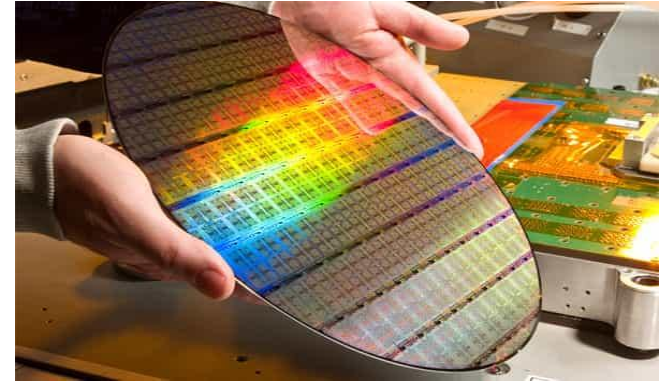


RETHINKING THE
FUTURE OF
ENGINEERING

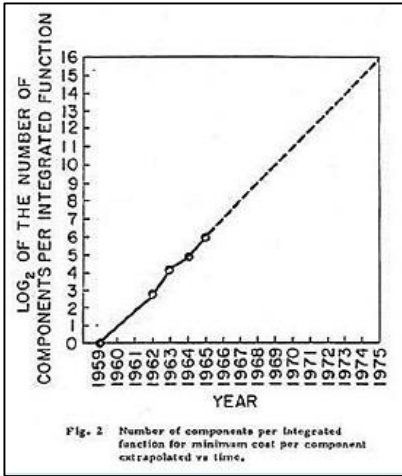
INTELLIGENT INFRASTRUCTURE & MOORE'S LAWS



NEUROMORPHIC BOARD



TSMC 7NM WAFER



MOORE'S LAWS



NVIDIA A.I. BOX



AWS DATA CENTER

INTELLIGENT INFRASTRUCTURE & MOORE'S LAWS



TOYOTA AUTONOMOUS CAR
CONCEPT-i



CMU AI POKER BOT
LIBRATUS

```
import gym
import universe # register the universe environments

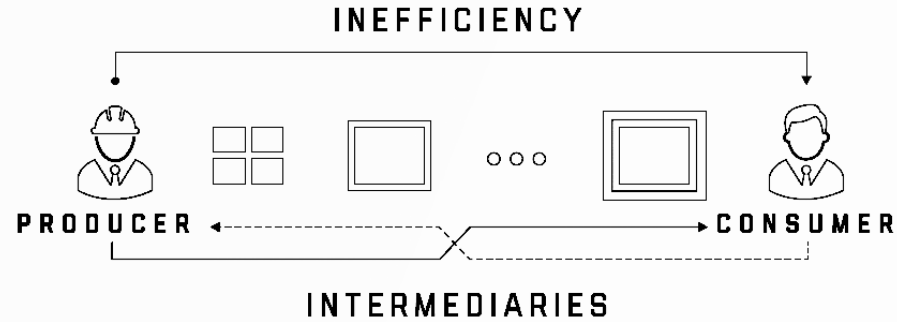
env = gym.make('flashgames.DuskDrive-v0')
env.configure(remotes=1) # create one flashgames Docker container
observation_n = env.reset()

while True:
    # your agent generates action_n at 60 frames per second
    action_n = [(['KeyEvent', 'ArrowUp', True])] for ob in observation_n
    observation_n, reward_n, done_n, info = env.step(action_n)
    env.render()
```

OPENAI
UNIVERSE

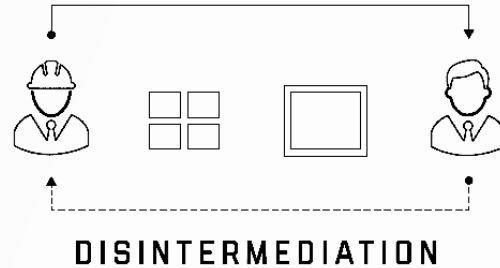
THE EXTREME EFFICIENCY OF DISINTERMEDIATION

ATOMS



BITS

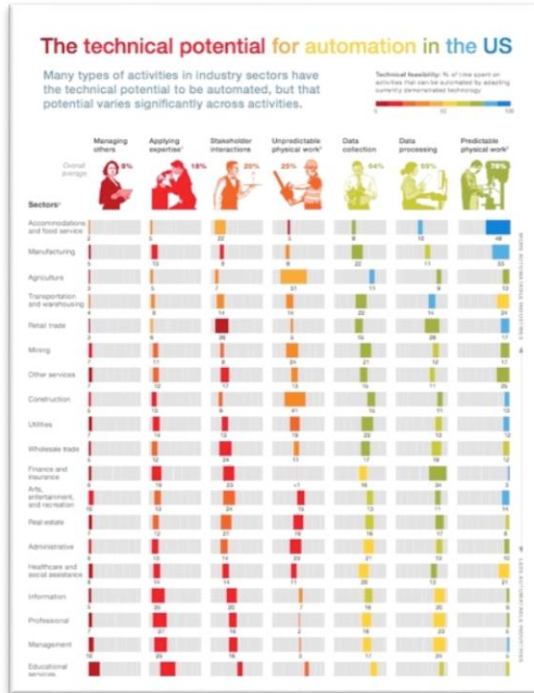
EFFICIENT PRICING & PRODUCTION



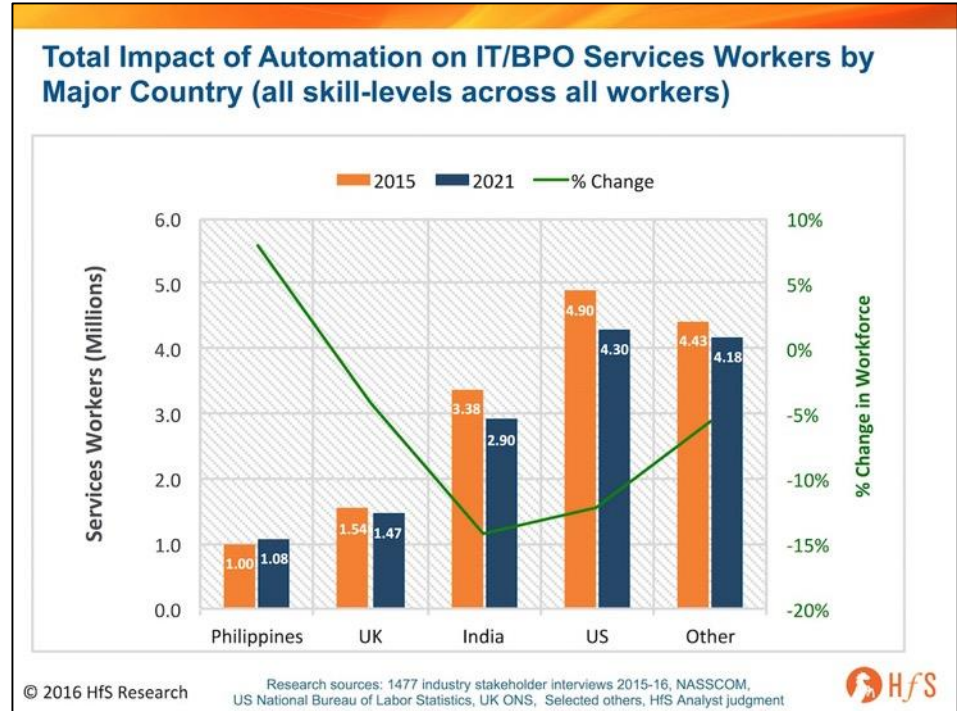
AND MUCH MORE IS STILL TO BE DONE ...



IMPACT OF AUTOMATION



Source: McKinsey Quarterly, July 2016



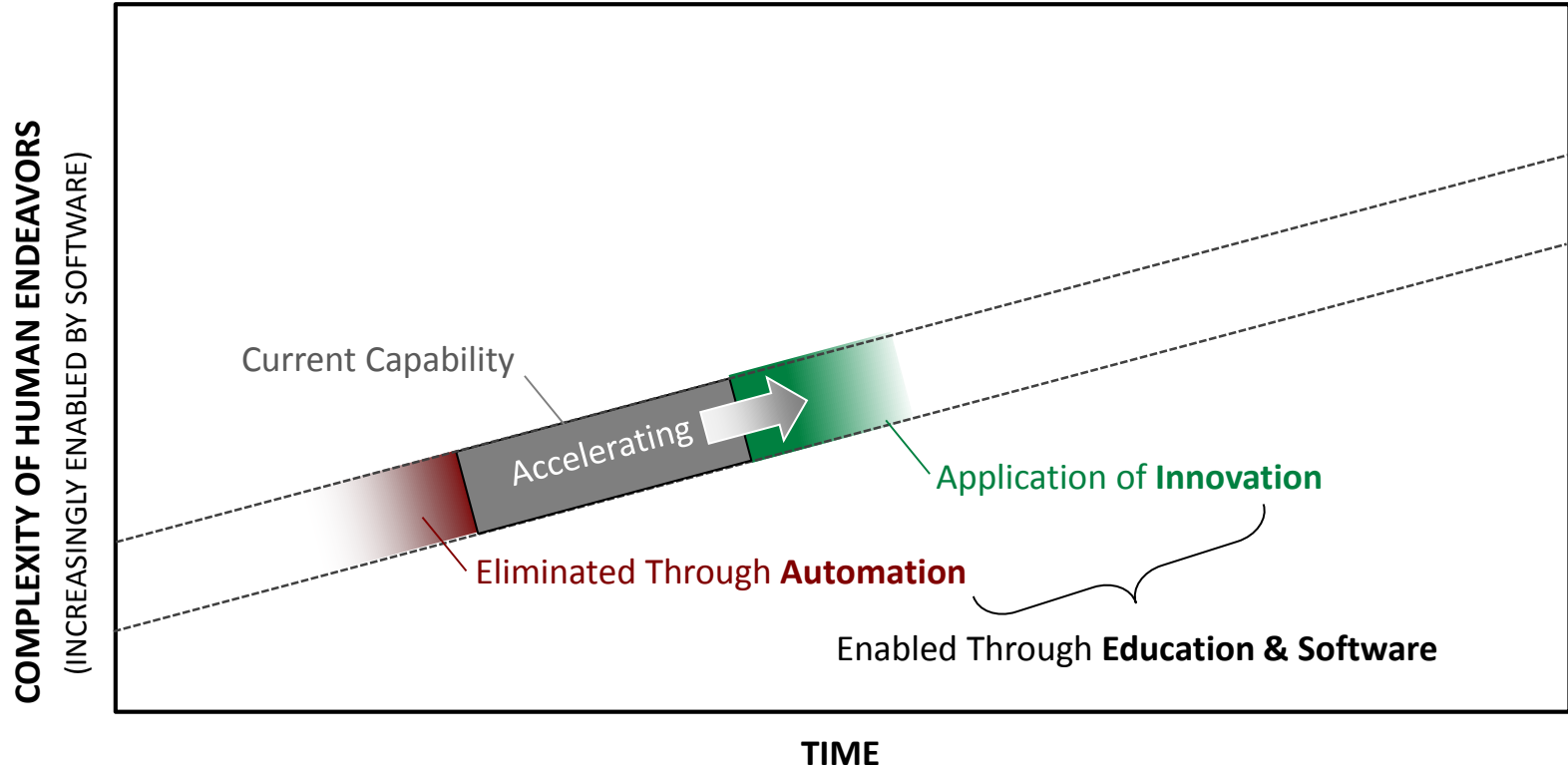
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Research sources: 1477 industry stakeholder interviews 2015-16, NASSCOM, US National Bureau of Labor Statistics, UK ONS, Selected others, HFS Analyst judgment



AUTOMATION, INNOVATION & EDUCATION

THE VIRTUOUS CYCLE



**TO LEAD IN NEXT GENERATION
IT SERVICES.**





**WE LAID OUT A CLEAR STRATEGY.
AND, OUR STRATEGY EXECUTION IS STARTING TO SHOW SUCCESS.
BUT, THE WORLD AROUND US IS RAPIDLY TRANSFORMING,
AND MUCH MORE IS STILL TO BE DONE
TO LEAD IN NEXT GENERATION IT SERVICES.**

THANK YOU!