

# INFOSYS HIGHLIGHTS

Q3 FY24

## SAFE HARBOR

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Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

# Deal Wins

## **Infosys to Harmonize the Systems of LKQ Europe (21-Dec-23)**

Infosys announced a 5-year collaboration with LKQ Europe to assist to integrate and standardize disparate business processes and systems, to enable synergies and achieve economies of scale for LKQ Europe.

[Read more](#)

## **Infosys Topaz Accelerates Spotlight Retail Group's Customer Growth in Digital Commerce (05-Dec-23)**

Infosys enhanced Spotlight Retail Group's customer growth via an omnichannel digital fulfilment and advanced analytics platform built by leveraging Infosys Topaz that enabled a hyper-personalized online shopping experience for its customers driving customer delight.

[Read more](#)

## **Bank of Commerce Selects Infosys Finacle Suite for its Core Banking Transformation (29-Nov-23)**

Bank of Commerce has selected Infosys Finacle Suite of offerings to replace Bank of Commerce legacy platform and help the bank engage, innovate, and operate better to keep pace with evolving market expectations.

[Read more](#)

## **Infosys and TK Elevator Extend Strategic Collaboration (22-Nov-23)**

Infosys collaborated with TK Elevator to consolidate, harmonize, and modernize its digital landscape leveraging an AI-first strategy powered by Infosys Topaz.

[Read more](#)





# Deal Wins

## **Infosys Collaborates with Proximus, Offering Fiber and New Digital Services to More Customers (21-Nov-23)**

Infosys collaborated with Proximus to deliver an IT modernization and consolidation project by consolidating key components of the IT stack of a Proximus affiliate into the main IT stack enabling them to offer fiber and new digital services to more of its customers.

[Read more](#)

## **Infosys Enables Rich Products to Digitally Transform their Core Business Processes Using SAP S/4HANA (08-Nov-23)**

Infosys collaborated with Rich Products Corporation to simplify and harmonize Rich's business processes and customer experience using SAP S/4HANA solutions.

[Read more](#)

## **Infosys and MSG Networks to Enhance Knicks & Rangers Coverage for 2023-24 Season Through Infosys Topaz-Powered AI Highlights Platform (26-Oct-23)**

Infosys announced an Infosys Topaz-powered AI innovation with MSG Networks to allow MSG

Networks to instantly generate and deliver Knicks and Rangers game highlights for the 2023-2024 season.

[Read more](#)

## **Infosys inks five-year collaboration with smart Europe GmbH to bring sustainable electric mobility to customers (26-Oct-2023)**

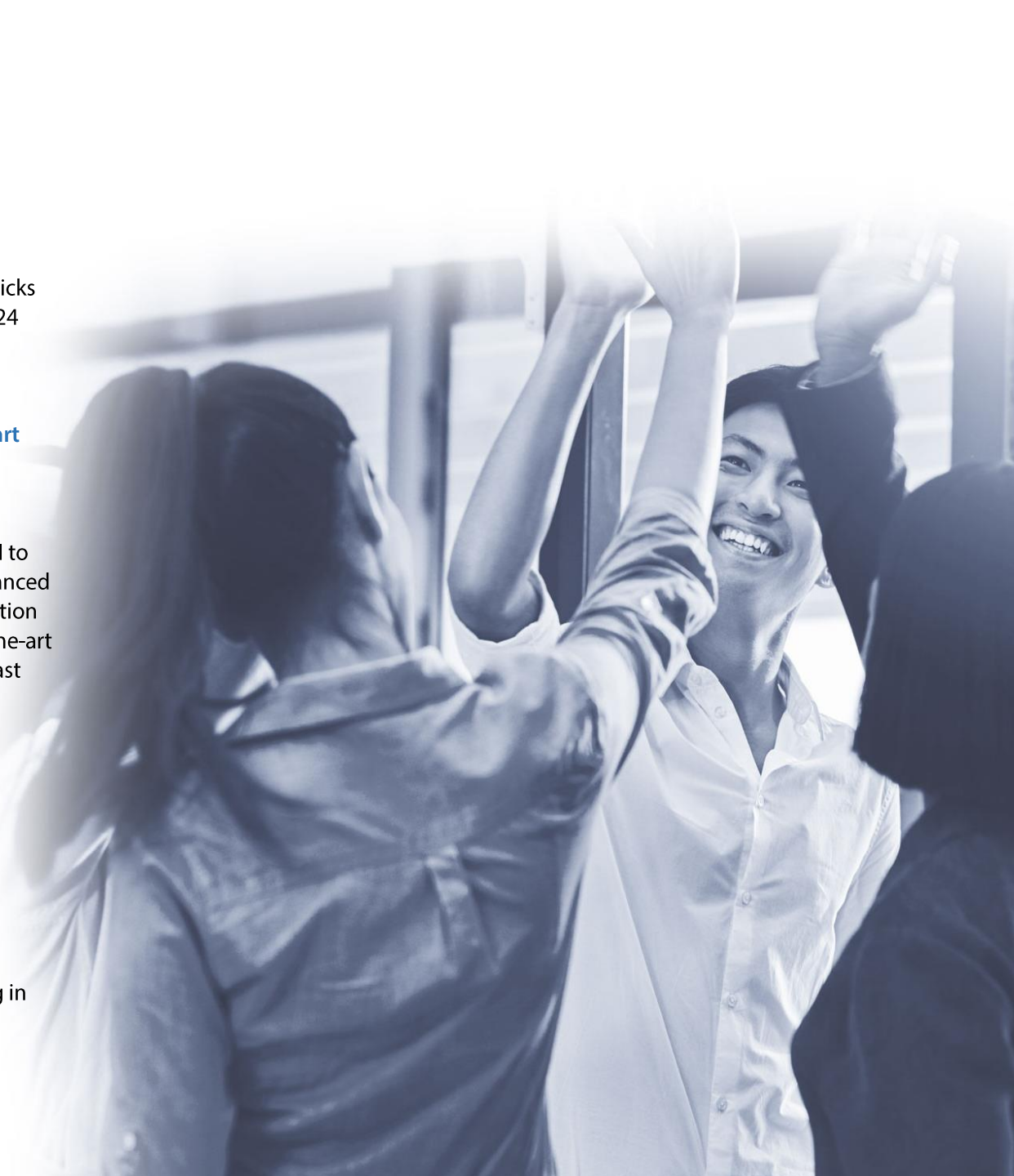
Infosys collaborated with smart Europe GmbH to refine its D2C business model to provide enhanced customer experience, data-driven personalization and engagement. Infosys will apply state-of-the-art Machine Learning models to accurately forecast sales and after-sales demand.

[Read more](#)

## **Infosys and Temasek Extend Digital Services Joint Venture for Five Years (12-Oct-23)**

Infosys announced a five-year extension of its successful joint venture collaboration with Temasek, Infosys Compaz. The extension demonstrates shared objective of creating impactful digital transformation and investing in digital talent in Singapore.

[Read more](#)



# Offerings/Collaborations

## **Infosys and Shell Collaborate on Immersion Cooling Services to Enable Sustainability-First Data Centers (30-Nov-23)**

Infosys collaborated with Shell to create an integrated offering for green data centers by leveraging Shell Immersion Cooling Fluid and Infosys Topaz. Following the pilot at Shell's and Infosys' data centers, the companies intend to extend the offer to other customers globally.

[Read more](#)

## **Infosys and Better collaborate to offer Mortgage as a Service (09-Nov-23)**

Infosys collaborated with Better to launch MaaS, an end-to-end digital mortgage white-labelled AI-driven platform to help banks and credit unions provide their customers seamless digital mortgage and home equity loan experiences.

[Read more](#)

## **Infosys and AWS Enter Strategic Collaboration to Accelerate Financial Institutions' Cloud Transformation Across Europe, Middle East and Africa (08-Nov-23)**

Infosys entered into an agreement with AWS to deliver technology transformation and industry specific solutions to financial organizations supported by joint investments into go-to-market and delivery capabilities across the EMEA region.

[Read more](#)

## **Infosys and Spirit AeroSystems inaugurate Center for Aerospace Engineering Excellence in Richardson, Texas (03-Nov-23)**

Infosys and Spirit AeroSystems inaugurated their dedicated center for aerospace engineering excellence to facilitate training, upskilling, and reskilling of talent in digital engineering technologies and develop cross-functional solutions to pressing business challenges in the aircraft development lifecycle.

[Read more](#)

## **Infosys and Google Cloud expand alliance to help enterprises transform into AI-first organizations (18-Oct-23)**

Infosys expanded its alliance with Google Cloud to help enterprises build AI-powered experiences leveraging Infosys Topaz offerings and Google Cloud's generative AI solutions. Infosys will create the new global Generative AI Labs to develop industry-specific AI solutions and platforms and will also train 20,000 practitioners on Google Cloud's gen AI solutions.

[Read more](#)

## **Economist Impact and Infosys Launch the Value Chain Navigator to Help Businesses Manage and Mitigate their Scope 3 Emissions (05-Oct-23)**

Infosys and Economist Impact launched Value Chain Navigator (VCN) to help businesses understand and address the complex nature of their scope 3 emissions through interactive tracking, tools, and tailored recommendations.

[Read more](#)



# Market Study

## **European Firms Struggle to Generate Value from Generative AI, Yet Will Double Spending in 2024: Infosys Research (05-Dec-23)**

Infosys Research reveals that Europe is doubling down on GenAI investment but is on a more cautious path than North America largely due to concerns around ethics and bias driven by the more regulated European market. The research forecasts that European companies will increase GenAI investments by 115% in the next year to \$2.8 billion.

[Read more](#)

## **Two-thirds of global executives report cloud has returned positive ROI over last two quarters, says MIT Technology Review Insights report with Infosys Cobalt (16-Nov-23)**

The research report reveals that cloud deployments leads to more cost-efficiency and generate positive ROI from cloud investments, is required to grow AI and automation and is a key enabler for compliance issues such as security, Privacy and ESG.

[Read more](#)

## **North American Businesses Plan to Invest 67% More in Generative AI in 2024 to Drive Efficiency, Experience and Growth: Infosys Research (25-Oct-23)**

Infosys Research forecasts that companies are quickly ramping up investments in GenAI and realizing rapid returns. Companies will increase GenAI investments 67% in the next year which translates to a conservative estimate of \$6 billion to be invested by US and Canadian companies in the next year.

[Read more](#)





# Corporate Developments

## Announcement on 23-Dec-23

Infosys had entered a MOU with a global company as announced on 14-Sep-23 to provide enhanced digital experiences, along with modernization and business operations services, leveraging Infosys platforms & AI solutions. The global company has elected to terminate the MOU and the parties will not be pursuing the Master Agreement.

## Infosys Inaugurates New Development Center in Nagpur (16-Dec-23)

Infosys inaugurated a new state-of-the-art development center at the Mihan-SEZ in Nagpur, Maharashtra. The DC, which will accommodate over 3,000 employees, is aligned with Infosys' future-ready hybrid workplace strategy.

[Read more](#)

## Infosys appoints Jayesh Sanghrajka as Chief Financial Officer (11-Dec-23)

Infosys appointed Jayesh Sanghrajka as CFO and Key Managerial Personnel of the company with effect from April 1, 2024.

[Read more](#)

## Infosys Expands Its Footprint in Europe with a New Proximity Center in Sofia, Bulgaria to Help Accelerate AI and Cloud-led Digital Journeys for Clients in the Region (03-Nov-23)

The new proximity center in Sofia, Bulgaria will enable Infosys to attract, re-skill and up-skill 500 new employees over the next four years.

[Read more](#)

## Infosys Inaugurates New Development Center in Visakhapatnam (16-Oct-23)

Infosys inaugurated its latest state-of-the-art development center in Visakhapatnam, Andhra Pradesh.

[Read more](#)

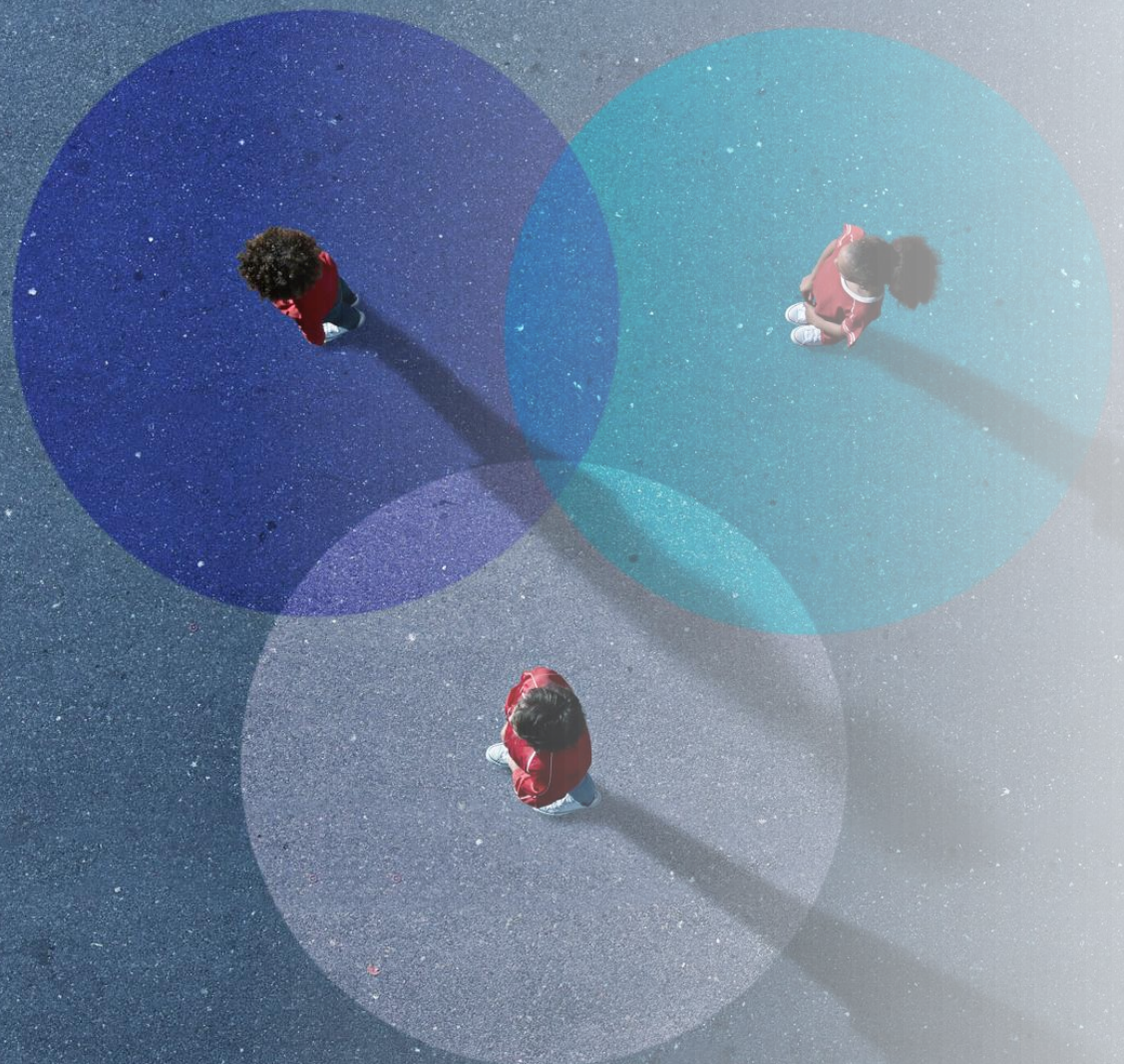
## Infosys appoints Nitin Paranjpe as an Independent Director (12-Oct-2023)

Infosys appointed Nitin Paranjpe as an Independent Director effective January 01, 2024, for a period of five years.

[Read more](#)







## ESG

**Infosys, Tennis Australia, Tennis Victoria, and Tennis New South Wales Collaborate to Nurture Digital Learning and Leadership Skills for Future Leaders (28-Nov-23)**

Infosys collaborated with Tennis Australia, Tennis Victoria, and Tennis New South Wales to equip Year 9, 10, and 11 students from metropolitan and regional tennis clubs in Victoria and New South Wales to develop their leadership skills from bespoke digital learning enabled by Infosys Springboard.

[Read more](#)



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