

Additional information

Ratio analysis

Particulars	Year ended March 31		
	2017	2016	2015
Financial performance (%)			
Export revenue / revenue	96.8	97.4	97.6
Cost of sales / revenue	63.2	62.6	61.7
Gross profit / revenue	36.8	37.4	38.3
Selling and marketing expenses / revenue	5.2	5.5	5.5
General and administrative expenses / revenue	6.9	6.9	6.9
Selling and marketing, general and administrative expenses / revenue	12.2	12.4	12.4
Aggregate employee costs / revenue	55.0	55.1	55.8
Operating profit / revenue	24.7	25.0	25.9
Other income / revenue	4.5	5.0	6.4
Profit before tax (PBT) / revenue	29.1	30.0	32.4
Tax / revenue	8.2	8.4	9.2
Effective tax rate - tax / PBT	28.1	28.0	28.6
Profit after tax (PAT) / revenue	21.0	21.6	23.1
Operating cash flows / revenue	20.5	19.6	20.2
Enterprise-value / operating profit ⁽¹⁾	11.6	15.7	16.1
Balance Sheet			
Debt-equity ratio ⁽¹⁾	–	–	–
Current ratio ⁽¹⁾	3.8	3.9	4.1
Day's sales outstanding (days)	68	66	66
Liquid assets / total assets (%) ⁽²⁾	46.5	45.7	49.1
Liquid assets / revenue (%) ⁽²⁾	56.6	55.2	61.1
Return (%)			
Return on Capital Employed (ROCE) (profit before interest and taxes (PBIT) / Average Capital Employed (%)	30.5	32.2	33.7
Return on average invested capital ⁽²⁾	43.4	47.1	52.3
Market price / adjusted public offer price (%)	5,50,939	6,56,600	5,97,787
Dividend payout % ⁽³⁾	49.6	49.7	49.8
Per share			
Basic EPS (₹) ⁽⁴⁾	62.80	59.03	53.94
Basic cash EPS (₹) ⁽⁴⁾	70.25	65.41	58.62
Price / earnings end of the year ^{(1) (4)}	16.3	20.6	20.6
Price / cash earnings end of the year ^{(1) (4)}	14.6	18.6	18.9
PE / EPS growth ^{(1) (4)}	2.5	2.2	1.3
Book value (₹) ⁽⁵⁾	300.32	268.96	238.42
Price / book value end of the year ^{(1) (5)}	3.4	4.5	4.7
Market capitalization / revenue end of the year ⁽¹⁾	3.4	4.5	4.8

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others

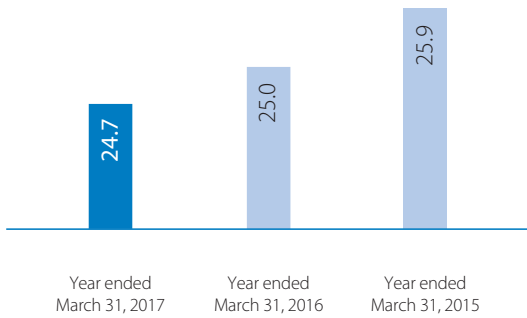
⁽³⁾ Based on dividend declared

⁽⁴⁾ Previous period EPS numbers, wherever applicable, have been restated due to the issue of bonus shares in December 2014 and June 2015

⁽⁵⁾ Adjusted for bonus shares

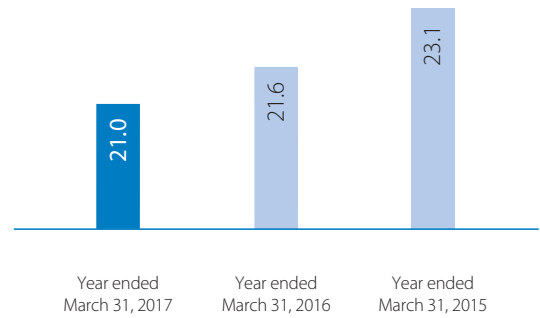
Operating profit / revenue

in %



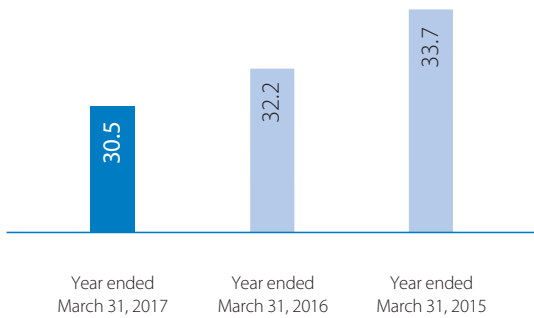
Profit after tax (PAT) / revenue

in %



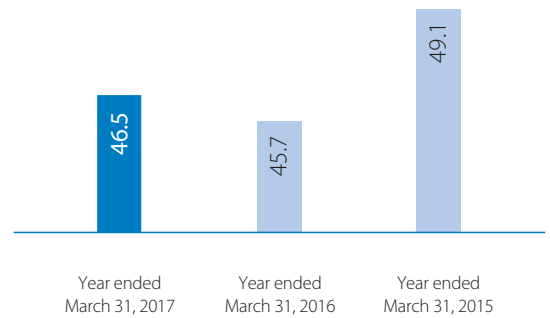
Return on Capital Employed (ROCE)

in %



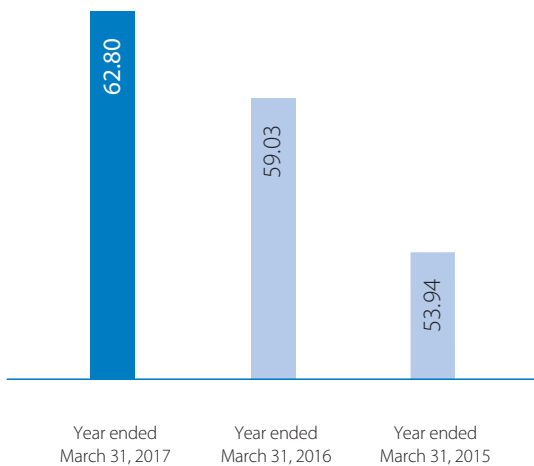
Liquid assets / total assets

in %



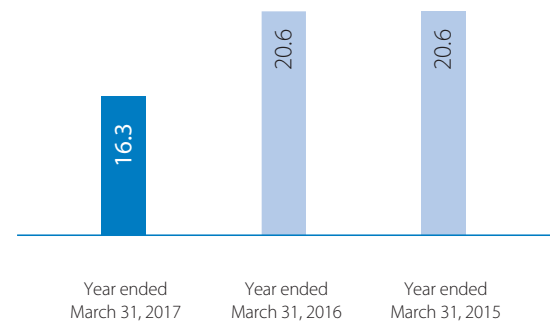
Basic EPS

in ₹



Price / earnings, end of the year

in ₹



Employee strength and revenue growth

Fiscal	Employees (Numbers)	Growth (%)	IFRS (US \$ million) ⁽¹⁾				IFRS (₹ crore) ⁽¹⁾			
			Revenues	Growth (%)	Net income	Growth (%)	Revenues	Growth (%)	PAT	Growth (%)
2008	91,187	26	4,176	35	1,155	36	16,692	20	4,659	21
2009	1,04,850	15	4,663	12	1,281	11	21,693	30	5,975	28
2010	1,13,796	9	4,804	3	1,313	2	22,742	5	6,219	4
2011	1,30,820	15	6,041	26	1,499	14	27,501	21	6,823	10
2012	1,49,994	15	6,994	16	1,716	15	33,734	23	8,316	22
2013	1,56,688	5	7,398	6	1,725	1	40,352	20	9,421	13
2014	1,60,405	2	8,249	12	1,751	2	50,133	24	10,648	13
2015	1,76,187	10	8,711	6	2,013	15	53,319	6	12,329	16
2016	1,94,044	10	9,501	9	2,052	2	62,441	17	13,491	9
2017	2,00,364	3	10,208	7	2,140	4	68,484	10	14,353	6
Four-year CAGR		6.3		8.4		5.5		14.1		11.1

⁽¹⁾ The USD and INR data for the year 2008 is as per consolidated U.S. GAAP and as per consolidated Indian GAAP respectively.

Employee strength of Infosys Group

The employee strength of Infosys Group as at March 31, 2017 was 2,00,364 as compared to 1,94,044 as at March 31, 2016. The details of functional classification and allied information are as follows:

Particulars	Fiscal 2017		Fiscal 2016	
	Count	Percentage	Count	Percentage
Functional classification				
Software professionals	1,88,665	94.16%	1,82,329	94.0%
Sales and support	11,699	5.84%	11,715	6.0%
Gender				
Male	1,28,116	63.94%	1,24,928	64.4%
Female	72,248	36.06%	69,116	35.6%
Age profile				
18-25	62,489	31.19%	56,902	29.3%
26-30	64,288	32.09%	65,187	33.6%
31-40	61,645	30.77%	60,796	31.3%
41-50	9,841	4.91%	9,156	4.7%
51-60	1,805	0.90%	1,714	0.9%
60 and above	296	0.14%	289	0.2%

Historical data

In ₹ crore, except as otherwise stated

Particulars	2010	2011	2012	2013	2014	2015	2016	2017
Financial performance								
Revenues	22,742	27,501	33,734	40,352	50,133	53,319	62,441	68,484
Operating profit	6,910	8,102	9,779	10,429	12,041	13,832	15,620	16,901
Interest	–	–	–	–	–	–	–	–
Profit before income taxes	7,900	9,313	11,683	12,788	14,710	17,258	18,742	19,951
Provision for taxation	1,681	2,490	3,367	3,367	4,062	4,929	5,251	5,598
Profit after tax	6,219	6,823	8,316	9,421	10,648	12,329	13,491	14,353
Margins (%)								
Operating profit margin	30.4	29.5	29.0	25.8	24.0	25.9	25.0	24.7
Net profit margin	27.3	24.8	24.7	23.3	21.2	23.1	21.6	21.0
Return on average capital employed	36.5	36.3	38.5	34.9	33.7	33.7	32.2	30.5
Per share data (₹) ⁽¹⁾								
Basic EPS	27.26	29.86	36.39	41.22	46.59	53.94	59.03	62.80
Book value	104.88	118.88	145.68	173.26	206.93	238.42	268.96	300.32
Financial position								
Equity	24,073	27,303	33,461	39,797	47,530	54,763	61,779	68,982
Debt	–	–	–	–	–	–	–	–
Property, plant and equipment	4,439	4,844	5,409	6,468	7,887	9,125	10,530	11,716
Capital expenditure	655	1,300	1,532	2,090	2,745	2,247	2,723	2,760
Cash and cash equivalents	12,111	16,666	20,591	21,832	25,950	30,367	32,697	22,625
Current and non-current investment	3,746	167	389	2,133	4,308	2,219	1,886	16,352
Net current assets	17,697	20,048	25,480	29,027	33,881	35,813	38,456	39,692
Total assets	27,612	31,263	38,348	46,351	57,055	66,352	75,389	83,355
Shareholding related								
Market capitalization – period end	1,50,110	1,86,100	1,64,592	1,65,917	1,88,510	2,54,771	2,79,837	2,34,805
Credit rating								
Standard & Poor's	BBB+	BBB+	BBB+	BBB+	A-	A-	A-	A-
Dun & Bradstreet	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1
Corporate governance rating								
CRISIL – (GVC)	Level 1	Level 1	Level 1	Level 1	Level 1	Level 1	Level 1	Level 1

Note : The above figures are based on consolidated IFRS INR financial statements.

⁽¹⁾ Previous-period numbers, wherever applicable, have been restated due to the issue of bonus shares.