

Independent Assurance Statement to Infosys Limited on Select Non-Financial Sustainability Disclosures in the Integrated Report for the Financial Year 2021-22

To
The Management of Infosys Limited
Infosys Limited,
44/97A, 3rd Cross,
Electronic City, Hosur Road,
Bengaluru 560100

Introduction

We ('KPMG Assurance and Consulting Services LLP', or 'KPMG') have been engaged by Infosys Limited ('Infosys' or 'the Company') for the purpose of providing an independent assurance on the non-financial sustainability disclosures presented in the Integrated Report ('the Report') for the reporting period covering 1st April 2021 to 31st March 2022 ("the Year" or "the Reporting Period"). Our responsibility was to provide assurance on the Report content as described in the scope, boundary, and limitations.

Reporting Criteria

The Company applies non-financial performance criteria for developing its report derived from the following:

- The International Integrated Reporting Council's <IR> Framework.
- Global Reporting Initiative (GRI) Standards "in accordance - Comprehensive option".
- SASB (Sustainability Accounting Standards Board) Standard for Software & IT Services.
- Principles of National Guidelines on Responsible Business Conduct as part of Business Responsibility and Sustainability Report (BRSR).

Assurance Standards Used

We conducted our assurance in accordance with

- Assurance requirements of International Federation of Accountants' (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (revised) - Assurance Engagements Other than Audits or Reviews of Historical Financial Information, to select non-financial sustainability disclosures in the Report.
 - Under this standard, we have reviewed the information presented in the Report against the characteristics of relevance, completeness, reliability, neutrality, and understandability.
 - Limited assurance consists primarily of enquiries and analytical procedures. The procedures performed in a limited assurance engagement vary in nature and timing and are less in extent than for a reasonable assurance engagement.
 - Reasonable assurance is a high level of assurance but, it is not a guarantee that it will always detect a material misstatement when it exists.
- 'Reasonable Assurance' as per International Federation of Accountants' (IFAC) International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements, for the GHG emissions data.
 - A reasonable assurance engagement in accordance with ISAE 3410 involves performing procedures to obtain evidence about the quantification of emissions and related information in the Report.
 - The nature, timing and extent of procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the GHG Statement whether due to fraud or error.

Scope, Boundary, and Limitations

- The scope of assurance covers select non-financial sustainability disclosures in Infosys IR report FY 2021-22, based on GRI Standards and SASB Standard as mentioned in the table below.
- The reporting scope and boundary covers Infosys' global operations. The following sites were selected as sample for the purpose of the assurance.

- Corporate Office, Bengaluru
- SEZ Delivery Centre, Hyderabad
- Delivery Centre, Mysuru
- Delivery Centre, Mangaluru
- Delivery Centre, Hubli
- Delivery Centre, Jaipur
- Delivery Centre, Indore
- Delivery Centre, Nagpur
- Melbourne Site, Australia
- Indianapolis Site, USA

- Following selected non-financial disclosures in 'the Report' were subjected to reasonable assurance:

GRI Standards: Topic Specific Standards

Environmental

Emissions: 305-1, 305-2, 305-3#, 305-4

The data for 305-3 (Scope-3 GHG Emissions) is restricted to Business travel, Employee commute, Transmission and distribution losses, Upstream leased assets, Waste emissions, Work from home emissions, and Capital goods.

- Following selected non-financial sustainability disclosures in 'the Report' were subjected to limited assurance:

GRI Standards: Universal Standard

- Management Approach: 103-1 to 103-3.

GRI Standards: Topic Specific Standards: Environmental

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| <ul style="list-style-type: none"> Energy: 302-1, 302-2, 302-3, 302-4. Water (2018): 303-3, 303-4, 303-5. Emissions: 305-5, 305-6, 305-7. | <ul style="list-style-type: none"> Waste (2020): 306-3, 306-4, 306-5. Supplier Environmental Assessment: 308-1, 308-2 |
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GRI Standards: Topic Specific Standards: Social

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| <ul style="list-style-type: none"> Employment: 401-1, 401-2, 401-3. Labor/Management Relations: 402-1 Occupational Health and Safety (2018): 403-1, 403-2, 403-9. Training and Education: 404-1, 404-2, 404-3. Diversity and Equal Opportunity: 405-1 Non-Discrimination: 406-1. Freedom of Association and Collective Bargaining: 407-1 | <ul style="list-style-type: none"> Child Labor: 408-1 Forced or Compulsory Labor: 409-1 Security Practices: 410-1 Human Rights Assessment: 412-1, 412-2, 412-3 Local Communities: 413-1, 413-2 Supplier Social Assessment: 414-1, 414-2 Customer Privacy: 418-1 |
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SASB Standard for Software and IT Services Industry: Sustainability Disclosure Topics & Accounting Metrics

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| <ul style="list-style-type: none"> Environmental Footprint of Hardware Infrastructure: TC-SI-130a.1, and TC-SI-130a.2. Data Privacy and Freedom of Expression: TC-SI-220a.2, TC-SI-220a.4, | <ul style="list-style-type: none"> Data Security: TC-SI-230a.1. Recruiting and managing a Global, Diverse and Skilled Workforce: TC-SI-330a.1, TC-SI-330a.2, and TC-SI-330a.3. |
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Limitations

The assurance scope excludes the following:

- Data related to Company's financial performance.
- Data and information outside the defined reporting period.
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Data review was limited to the sites mentioned above.
- Strategy and other related linkages expressed in the Report.
- Mapping of the Report with reporting frameworks other than those mentioned in Reporting Criteria above.
- Aspects of the Report other than those mentioned under the scope above.

Assurance Procedures

Our assurance process involves performing procedures to obtain evidence about the reliability of specified disclosures. The nature, timing, and extent of procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the selected sustainability disclosures whether due to fraud or error. In making those risk assessments, we have considered internal controls relevant to the preparation of the Report to design assurance procedures that are appropriate in the circumstances.

Our assurance procedures also included:

- Assessment of the Company's reporting procedures regarding their consistency with the respect to reporting criteria.
- Understanding the appropriateness of various assumptions, estimations, and materiality thresholds used by the Company for data analysis.
- Evaluating the appropriateness of the quantification methods used to arrive at the sustainability disclosures presented in the Report.
- Review of systems and procedures used for quantification, collation, and analysis of sustainability disclosures included in the Report.
- Discussions with the personnel at the corporate and business unit level responsible for the data and information presented in the Report.
- Assessment of data reliability and accuracy.

Appropriate documentary evidences were reviewed to support our conclusions on the information and data verified. Where such documentary evidence could not be collected due to the sensitive nature of the information, our team reviewed the same with the relevant authority at respective sites and at the corporate office.

Conclusions

We have reviewed the selected non-financial sustainability disclosures in the Integrated Report of Infosys Limited for the reporting period from 01st April 2021 to 31st March 2022. We have provided our observations to the Company in a separate management letter. These, do not, however, affect our conclusions regarding the Report. Based on our review and procedures performed and in line with the boundary, scope, and limitations as described above, we conclude that:

Reasonable Assurance:

The selected non-financial sustainability disclosures which have been subjected to reasonable assurance procedures as defined under the scope of assurance, are fairly stated, in all material aspects, and are in line with the reporting requirements of the GRI Standards.

Limited Assurance:

Nothing has come to our attention that causes us not to believe that the sustainability data and information subject to limited assurance, as per the scope of assurance mentioned above, presented in the Report is appropriately stated, in material aspects, and in line with the reporting requirements of the GRI Standards and SASB Standard for Software & IT Services.

Independence

The assurance was conducted by a multidisciplinary team including professionals with suitable skills and experience in auditing environmental, social, and economic information as per the requirements of ISAE 3000 (Revised) and ISAE 3410 standards .

Our work was performed in compliance with the requirements of the IFAC Code of Ethics for Professional Accountants, which requires, among other requirements , that the members of the assurance team (practitioners) be independent of the assurance client, in relation to the scope of this assurance engagement, including not being involved in writing the Report. The Code also includes detailed requirements for practitioners regarding integrity, objectivity, professional competence , and due care, confidentiality, and professional behavior. KPMG has systems and processes in place to monitor compliance with the Code and to prevent conflicts regarding independence. The firm applies ISQC-1, and the practitioner complies with the applicable independence and other ethical requirements of the IESBA Code.

Responsibilities

Infosys Limited is responsible for developing the Report contents. The Company is also responsible for the identification of material sustainability topics, establishing and maintaining appropriate performance management and internal control systems, and derivation of performance data reported. This statement is made solely to the Management of Infosys Limited in accordance with the terms of our engagement and as per the scope of assurance. Our work has been undertaken so that we might state to the Company those matters for which we have been engaged to state in this statement and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work, for this report, or for the conclusions expressed in this independent assurance statement. The assurance engagement is based on the assumption that the data and information provided to us is complete and true. We expressly disclaim any liability or co responsibility for any decision a person or entity would make based on this assurance statement. Our report is released to Infosys Limited on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent. By reading this assurance statement, stakeholders acknowledge and agree to the limitations and disclaimers mentioned above.

Sd/-

Anand S. Kulkarni
Technical Director

KPMG Assurance and Consulting Services LLP
Date: 21-May-2022