

Additional Information

Ratio Analysis

Particulars	Year ended March 31	Year ended March 31	Year ended March 31
	2026	2025	2024
Financial performance (%)			
Export revenue / revenue	97.1%	96.9%	97.5%
Cost of Sales / revenue	69.8%	69.5%	69.9%
Gross profit / revenue	30.2%	30.5%	30.1%
Selling and marketing expenses / revenue	5.1%	4.7%	4.5%
General and administrative expenses / revenue	4.8%	4.7%	4.9%
Selling and marketing, general and administrative expenses / revenue	9.9%	9.3%	9.4%
Aggregate employee costs / revenue ⁽⁴⁾	54.0%	52.7%	53.8%
Operating profit / revenue	20.3%	21.1%	20.7%
Other income / revenue	2.3%	2.2%	3.1%
Profit before tax (PBT) / revenue	22.4%	23.1%	23.4%
Tax / revenue	5.9%	6.7%	6.3%
Effective tax rate - Tax / PBT	26.31%	28.9%	27.1%
Profit after tax (PAT) / revenue	16.5%	16.4%	17.1%
Operating cash flows / revenue	20.1%	22.6%	17.0%
Enterprise-value / operating profit ⁽²⁾	12.8	17.6	18.4
Balance sheet			
Day's sales outstanding (Days) (USD Terms)	67	69	71
Consolidated cash and investments / total assets (%) ⁽¹⁾	27.6%	31.9%	28.3%
Consolidated cash and investments / revenue (%) ⁽¹⁾	24.1%	29.2%	25.4%
Return			
Return on equity (%) (USD terms)	31.6%	29.0%	32.1%
Market price / adjusted public offer price (%)	13,48,015	16,92,995	16,14,740
Dividend payout (%)*	113.9%	51.6%	79.8%
Per share			
Basic EPS (₹)	71.58	64.50	63.39
Price / earnings, end of the period ⁽²⁾	17.5	24.4	23.6
Book value (₹) ⁽³⁾	229	231	213
Market capitalization / revenue, end of the period ⁽²⁾	2.8	4.0	4.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

* Based on consolidated financial statements

⁽¹⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares, unquoted compulsorily convertible debentures and others (Non-IFRS measure)

⁽²⁾ Represents number of times

⁽³⁾ The shareholders approved the proposal of buyback of Equity Shares recommended by its Board of Directors by way of e-voting through postal ballot, the results of which were declared on November 6, 2025. The Buyback offer comprised a purchase of 10,00,00,000 Equity Shares comprising approximately 2.41% of the total paid-up equity share capital of the Company as of June 30, 2025 (on standalone basis) at a price of ₹1,800/- per Equity share. The buyback was offered to all eligible equity shareholders (including those who became equity shareholders as on the Record date by cancelling American Depository Shares and withdrawing underlying Equity shares) of the Company as on the Record Date (i.e November 14, 2025) on a proportionate basis through the "Tender offer" route. The tender period for buyback commenced on November 20, 2025 and was open until November 26, 2025. The Company concluded the buyback procedures on December 4, 2025 and 10,00,00,000 equity shares were bought back and extinguished.

⁽⁴⁾ On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹1,289 crore which is recognized in the employee cost for the year ended March 31, 2026.

Operating profit / revenue

(in %)

Year ended March 31, 2026	20.3
Year ended March 31, 2025	21.1
Year ended March 31, 2024	20.7

Profit after tax (PAT) / revenue

(in %)

Year ended March 31, 2026	16.5
Year ended March 31, 2025	16.4
Year ended March 31, 2024	17.1

ROE (PAT / average equity) (USD terms)

(in %)

Year ended March 31, 2026	31.6
Year ended March 31, 2025	29.0
Year ended March 31, 2024	32.1

Consolidated cash and investments / total assets⁽¹⁾

(in %)

Year ended March 31, 2026	27.6
Year ended March 31, 2025	31.9
Year ended March 31, 2024	28.3

Basic EPS

(in ₹)

Year ended March 31, 2026	71.58
Year ended March 31, 2025	64.50
Year ended March 31, 2024	63.39

Price / earnings end of the year⁽²⁾

Year ended March 31, 2026	17.5
Year ended March 31, 2025	24.4
Year ended March 31, 2024	23.6

⁽¹⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares, unquoted compulsorily convertible debentures and others (Non-IFRS measure)

⁽²⁾ Represents number of times

Employee strength and revenue growth

Fiscal	Employees	Growth %	IFRS (US \$ million)				IFRS (₹ crore)			
			Revenues	Growth %	Net Income	Growth %	Revenues	Growth %	PAT	Growth %
2014	1,60,405	2	8,249	12	1,751	2	50,133	24	10,648	13
2015	1,76,187	10	8,711	6	2,013	15	53,319	6	12,329	16
2016	1,94,044	10	9,501	9	2,052	2	62,441	17	13,491	9
2017	2,00,364	3	10,208	7	2,140	4	68,484	10	14,353	6
2018	2,04,107	2	10,939	7	2,486	16	70,522	3	16,029	12
2019	2,28,123	12	11,799	8	2,200	(12)	82,675	17	15,410	(4)
2020	2,42,371	6	12,780	8	2,338	6	90,791	10	16,639	8
2021	2,59,619	7	13,561	6	2,623	12	1,00,472	11	19,423	17
2022	3,14,015	21	16,311	20	2,968	13	1,21,641	21	22,146	14
2023	3,43,234	9	18,212	12	2,983	1	1,46,767	21	24,108	9
2024	3,17,240	(8)	18,562	2	3,169	6	1,53,670	5	26,248	9
2025	3,23,578	2	19,277	4	3,162	(0.2)	1,62,990	6	26,750	2
2026	3,28,594	2	20,158	5	3,316	5	1,78,650	10	29,474	10
4 year CAGR (%)	1.1%		5.4%		2.8%		10.1%		7.4%	

Employee strength of Infosys Group

The employee strength of Infosys Group as at March 31, 2026 was 3,28,594 as compared to 3,23,578 as at March 31, 2025. The details of functional classification and allied information are as follows:

Particulars	Fiscal 2026		Fiscal 2025	
Functional classification				
Software professionals	3,10,887	94.6%	3,06,599	94.8%
Sales and support	17,707	5.4%	16,979	5.2%
Gender				
Male	1,98,969	60.6%	1,96,554	61.0%
Female	1,29,625	39.4%	1,25,925	39.0%
Age profile				
Less than or equal to 30 years	1,66,636	50.7%	1,69,662	52.6%
31-50 years	1,50,316	45.7%	1,43,192	44.4%
Greater than 50 years	11,642	3.5%	9,625	3.0%

Note: 1,099 employees from Stater entity are excluded from Gender and Age wise categories due to Data Privacy restrictions for the Fiscal 2025.

Historical Data

In ₹ crore, except as otherwise stated

Particulars	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Financial performance													
Revenues	50,133	53,319	62,441	68,484	70,522	82,675	90,791	1,00,472	1,21,641	1,46,767	1,53,670	1,62,990	1,78,650
Operating profit	12,041	13,832	15,620	16,901	17,148	18,880	19,374	24,622	28,015	30,905	31,747	34,424	36,254
Finance Cost	–	–	–	–	–	–	170	195	200	284	470	416	416
Profit before income taxes	14,710	17,258	18,742	19,951	20,270	21,041	22,007	26,628	30,110	33,322	35,988	37,608	39,995
Income Tax Expense	4,062	4,929	5,251	5,598	4,241	5,631	5,368	7,205	7,964	9,214	9,740	10,858	10,521
Profit after tax	10,648	12,329	13,491	14,353	16,029	15,410	16,639	19,423	22,146	24,108	26,248	26,750	29,474
Profit attributable to the Non-controlling interests	–	–	–	–	–	6	45	72	36	13	15	37	34
Profit attributable to owners of the Company	10,648	12,329	13,491	14,353	16,029	15,404	16,594	19,351	22,110	24,095	26,233	26,713	29,440
Margins (%)													
Operating profit margin	24.0	25.9	25.0	24.7	24.3	22.8	21.3	24.5	23.0	21.1	20.7	21.1	20.3
Net profit margin	21.2	23.1	21.6	21.0	22.7	18.6	18.3	19.3	18.2	16.4	17.1	16.4	16.5
Per share data (₹) ⁽¹⁾													
Basic EPS	23.30	26.97	29.52	31.40	35.53	35.44	38.97	45.61	52.52	57.63	63.39	64.50	71.58
Book value	103	119	134	150	149	150	154	180	180	182	213	231	229
Financial position													
Equity	47,530	54,763	61,779	68,982	64,924	65,006	65,844	76,782	75,736	75,795	88,461	96,203	93,297
Debt	–	–	–	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	7,887	9,125	10,530	11,716	12,143	13,356	13,699	13,623	13,579	13,793	12,818	12,800	13,331
Right of use assets	–	–	–	–	–	–	4,168	4,794	4,823	6,882	6,552	6,311	6,177
Capital expenditure	2,745	2,247	2,723	2,760	1,998	2,445	3,307	2,107	2,161	2,579	2,201	2,237	2,727
Cash and cash equivalents	25,950	30,367	32,697	22,625	19,818	19,568	18,649	24,714	17,472	12,173	14,786	24,455	22,201
Current and non-current investment	4,308	2,219	1,886	16,352	12,163	11,261	8,792	14,205	20,324	19,478	24,623	23,541	21,880
Net current assets	33,881	35,813	38,456	39,692	34,176	34,240	33,720	36,868	33,582	31,695	50,638	54,249	51,167
Total assets	57,055	66,352	75,389	83,355	79,890	84,738	92,768	1,08,386	1,17,885	1,25,816	1,37,814	1,48,903	1,55,967

Particulars	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Shareholding related													
Market capitalization – period end	1,88,510	2,54,771	2,79,837	2,34,805	2,47,198	3,24,448	2,73,214	5,82,880	8,02,162	5,92,394	6,21,821	6,52,332	5,07,192
Credit rating													
Standard & Poor's ⁽²⁾	A-	A-	A-	A-	A-	A-	A-	A-	A	A	A	A	A
Dun & Bradstreet ⁽²⁾	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1	5A1
CRISIL ⁽²⁾	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA	AAA
Moody's ⁽²⁾	–	–	–	–	–	A3	A3	Baa1	Baa1	Baa1	Baa1	Baa1	Baa1

Notes: The above figures are based on consolidated IFRS INR financial statements

⁽¹⁾ Previous-period numbers, wherever applicable, have been restated due to the issue of bonus shares

⁽²⁾ There has been no change in credit ratings from Standard & Poor's, Dun & Bradstreet, CRISIL and Moody's during the year.

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India
Tel.: +91-80-4116 7775
Homepage: www.infosys.com

Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)
Outside India: American Depositary Shares - New York Stock Exchange (NYSE)

Par value of equity shares

Rs. 5/- each fully paid-up

Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

KFin Technologies Limited,

Registrars and Share Transfer Agents;
Selenium Tower B, Plot 31 & 32,
Financial District, Nanakramguda,
Serilingampally Mandal
Hyderabad-500 032
Tel. : 1800-309-4001

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended March 31, 2026, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
January 2026	1,693.00	1,583.50	71,67,263	1,694.00	1,583.10	13,68,46,621	14,40,13,884
February 2026	1,727.85	1,265.00	1,81,64,600	1,728.00	1,264.10	35,13,61,060	36,95,25,660
March 2026	1,327.15	1,215.15	92,66,780	1,327.20	1,215.10	22,28,63,751	23,21,30,531
Total			3,45,98,643			71,10,71,432	74,56,70,075
Volume traded/average outstanding shares (%)	Q4 FY 2026		0.93	Q4 FY 2025		19.04	19.97
	Q4 FY 2025		0.34	Q4 FY 2025		11.10	11.45

The number of shares outstanding are 375,05,37,659. American Depositary Shares have been excluded for the purpose of this calculation.

Investor services – Complaints Received

Nature of complaints	Quarter ended							
	March 31, 2026				March 31, 2025			
	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter
Dividend/annual report related/others	2	27	28	1	1	20	20	1

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended March 31, 2026 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on March 31, 2026

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters and Promoter Group	26	13.30	53,94,94,014
Total Promoters holding (A)	26	13.30	53,94,94,014
PUBLIC SHAREHOLDING			
Institutions (Domestic)			
Mutual funds	44	21.73	88,13,30,104
Alternative Investment Funds	69	0.57	2,29,54,920
Banks	11	0.06	24,11,068
Insurance companies	48	14.82	60,12,02,661
Provident Funds/ Pension Funds	1	2.77	11,21,80,175
Sovereign Wealth Funds	2	0.17	67,72,820
NBFCs registered with RBI	24	0.00	1,29,587
Other financial institutions	0	0.00	0
Institutions (Foreign)			
Foreign Portfolio Investors Category I	1,348	25.48	103,32,62,363
Foreign Portfolio Investors Category II	95	0.83	3,36,58,055
Any Other [Institutions (Foreign)]	1	0.00	1,63,097
Central Government/ State Government(s)			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	7	0.02	8,64,508
Non-institutions			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.03	13,89,633
Key Managerial Personnel	3	0.01	4,03,790
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	5	0.01	3,25,353
Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0.00	0
Investor Education and Protection Fund (IEPF)	1	0.04	14,35,117
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	26,42,953	6.92	28,05,85,284
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,159	3.65	14,80,30,432
Non-Resident Indians (NRIs)	63,211	1.06	4,31,29,904
Foreign Nationals	7	0.00	7,585
Foreign Companies	3	0.10	40,09,081
Bodies Corporate	5,516	0.42	1,68,44,049
Any Other (Clearing Members, Trusts, HUF)	34,059	0.28	1,13,03,148
Total Public Shareholding (B)	27,48,568	78.97	320,23,92,734
Non-promoter-non-public shareholding			
Custodian/DR Holder*	1	7.52	30,50,54,064
Employee Benefit Trust	1	0.21	86,50,911
Total Non-Promoter-Non-Public Shareholding (C)	2	7.73	31,37,04,975
Total (A+B+C)	27,48,596	100	405,55,91,723

* Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results

Quarter ending June 30, 2026	July 23, 2026
Quarter ending September 30, 2026	October 23, 2026
Quarter ending December 31, 2026	January 13, 2027
Quarter ending March 31, 2027	April 22, 2027

Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/dividends/Compliances:
Amrita Srikanth, Head - Technical Accounting Group Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-4116-8666 E-mail: amrita.s@infosys.com	Sandeep Mahindroo, Financial Controller and Head - Investor Relations Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 E-mail: sandeep_mahindroo@infosys.com	A.G.S. Manikantha, Company Secretary Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 E-mail: investors@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY (NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

Stock market data relating to American Depository Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depository Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended March 31, 2026 are:

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
January 2026	19.45	1,756.34	17.46	1,574.72	24,53,82,936
February 2026	18.39	1,682.60	13.66	1,241.92	37,48,32,639
March 2026	14.56	1,333.84	12.57	1,164.48	42,79,55,069
Total					104,81,70,644

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on March 31, 2026 was 30,50,54,064. The percentage of volume traded to the total float was 343.60%.

ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.