

INFOSYS TECHNOLOGIES LIMITED					in Rs.
Schedules to the Profit and Loss Account for the	Quarter ended		Nine months ended		Year ended
	Dec 31, 2000	Dec 31, 1999	Dec 31, 2000	Dec 31, 1999	Mar 31, 2000

10 OTHER INCOME

Interest received on deposits with banks and others (Tax deducted at source Rs.1,43,43,030, Rs. 49,08,629, Rs. 2,54,72,210, Rs.1,01,56,924 and Rs. 1,67,51,195 respectively)	10,68,10,037	6,87,87,893	27,26,13,143	18,98,10,230	26,68,79,106
Sale of special import licenses	-	72,35,156	6,77,431	2,02,31,549	2,02,31,549
Miscellaneous income	34,73,009	12,03,605	1,28,90,220	31,57,854	49,73,365
Exchange differences *	3,44,48,919	(61,25,835)	20,54,46,320	9,16,32,866	9,93,27,075
	14,47,31,965	7,11,00,819	49,16,27,114	30,48,32,499	39,14,11,095

* arising on translation of foreign currency deposits maintained abroad includes a realised gain of Rs. 1,52,33,885 and Rs. 5,06,25,885 during the quarter and nine months ended December 31, 2000 (prior periods / year : Rs. nil).

11 SOFTWARE DEVELOPMENT EXPENSES

Salaries and bonus including overseas staff expenses	188,63,43,160	81,15,35,725	478,65,24,542	213,58,96,745	307,54,46,295
Staff welfare	2,18,73,891	1,20,75,533	5,42,85,756	3,17,77,904	4,93,07,308
Contribution to provident and other funds	8,82,04,890	3,83,57,945	25,75,56,485	9,93,25,259	22,08,36,923
Foreign travel expenses	44,02,57,051	20,19,68,835	110,14,10,530	57,55,38,493	84,09,02,293
Consumables	2,11,69,196	59,07,518	4,06,76,271	1,65,15,050	2,70,06,251
Cost of software packages					
for own use	8,11,32,780	4,42,89,192	27,91,17,606	13,71,43,852	16,53,57,382
for banking product	2,45,17,799	15,50,489	3,78,29,076	56,15,548	2,84,48,397
Computer maintenance	2,00,03,268	1,46,47,267	4,71,14,556	2,47,25,626	3,27,43,350
Communication expenses	11,01,43,134	3,94,21,621	20,96,26,522	13,41,81,710	17,31,23,718
Consultancy charges	2,71,97,534	58,12,786	5,70,53,217	1,98,99,290	2,85,50,034
Provision for post-sales client support	1,06,07,014	22,79,710	1,86,55,572	1,98,75,864	2,09,62,627
	273,14,49,717	117,78,46,621	688,98,50,133	320,04,95,341	466,26,84,578

12 ADMINISTRATION AND OTHER EXPENSES

Travelling and conveyance	5,03,33,615	2,12,19,985	12,73,73,079	4,83,98,364	7,68,26,394
Rent	4,48,41,073	2,94,91,308	11,43,78,110	7,37,30,739	10,34,93,593
Telephone charges	3,68,91,306	1,34,11,165	10,19,81,069	3,80,10,382	5,93,95,252
Professional charges	5,05,13,391	2,12,23,219	11,47,21,141	5,07,17,048	7,55,68,079
Office maintenance	2,93,12,737	1,50,73,562	8,60,34,491	3,32,62,319	5,81,01,381
Brand building	2,47,18,294	47,97,411	7,48,95,563	47,97,411	99,17,816
Provision for bad and doubtful debts	7,26,85,587	25,07,614	12,18,80,048	2,15,50,851	94,03,099
Power and fuel	3,35,13,263	1,24,49,207	7,93,39,269	3,25,57,317	5,01,41,466
Printing and stationery	1,15,13,158	59,54,552	4,76,37,455	2,13,46,379	2,76,70,902
Donations	1,49,59,500	80,00,000	4,77,68,563	2,21,86,367	3,49,27,871
Advertisements	1,37,18,952	(1,69,062)	4,25,94,491	1,10,67,865	2,12,41,343
Marketing expenses	98,00,148	99,89,474	3,26,51,683	2,30,42,736	3,14,93,837
Repairs to building	1,11,35,584	17,62,336	2,52,18,521	57,67,172	1,13,44,232
Insurance charges	1,07,21,154	87,73,960	2,32,87,345	1,78,04,591	2,41,35,289
Rates and taxes	7,42,710	19,31,644	1,05,85,709	76,75,290	1,03,80,848
Postage and courier	56,07,009	33,70,815	1,52,13,860	95,70,551	1,37,56,638
Commission Charges	33,82,901	15,94,215	1,24,08,622	50,79,015	64,70,454
Books and periodicals	32,48,425	13,34,638	1,21,62,970	34,83,388	77,13,886
Repairs to plant and machinery	82,15,361	21,39,787	1,55,99,302	62,89,049	84,12,905
Research Grants	25,00,000	37,50,000	75,00,000	62,50,000	1,03,00,000
Bad debts written off	-	-	27,70,254	-	1,59,20,938
Bank charges and commission	33,25,944	9,67,665	42,50,287	27,30,597	42,21,668
Bad loans and advances written off	11,891	-	11,891	3,46,577	3,13,050
Auditor's remuneration - audit fees	4,45,500	4,46,250	13,38,750	13,38,750	17,85,000
- certification charges	-	-	-	-	2,00,000
- other services	-	-	-	-	4,50,000
- out-of-pocket expenses	50,000	50,000	1,50,000	1,50,000	2,00,000
Freight	21,33,762	4,43,453	43,63,988	17,60,484	23,84,003
Membership and participation fee	1,28,00,739	7,83,132	2,41,80,298	37,02,506	80,12,040
Other miscellaneous expenses	75,44,363	14,33,753	3,16,41,675	99,84,760	1,06,68,298
	46,46,66,367	17,27,30,083	118,19,38,434	46,26,00,508	69,48,50,282