

**AUDITORS' CERTIFICATE TO THE MEMBERS OF
INFOSYS TECHNOLOGIES LIMITED**

We have examined the cash flow statement of Infosys Technologies Limited (the company) for the quarter and nine month periods ended December 31, 2001. The statement has been prepared by the company in accordance with the requirements of Clause 32 of the listing agreements entered into with Indian Stock Exchanges.

for Bharat S Raut & Co.
Chartered Accountants

S Balasubrahmanyam
Partner

Bangalore
January 10, 2002