			0 1 1 00 0001	in Rs. crore
Balance Sheet as at	Schedules	September 30, 2002	September 30, 2001	March 31, 2002
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS				
Share capital	1	33.10	33.08	33.09
Reserves and surplus	2	2,410.22	1,709.40	2,047.22
		2,443.32	1,742.48	2,080.31
APPLICATION OF FUNDS				
FIXED ASSETS	3			
Original cost		1,137.72	788.09	960.60
Less: Depreciation and amortization		476.54	310.63	393.03
Net book value		661.18	477.46	567.57
Add: Capital work-in-progress		92.35	236.19	150.67
		753.53	713.65	718.24
INVESTMENTS	4	33.20	44.44	44.44
DEFERRED TAX ASSETS	5	33.58	18.64	24.22
CURRENT ASSETS, LOANS AND ADVANCES				
Sundry debtors	6	458.25	343.60	336.73
Cash and bank balances	7	986.85	427.69	772.22
Loans and advances	8	870.16	623.26	643.87
		2,315.26	1,394.55	1,752.82
Less: Current liabilities	9	262.36	179.75	126.11
Provisions	10	429.89	249.05	333.30
NET CURRENT ASSETS		1,623.01	965.75	1,293.41
		2,443.32	1,742.48	2,080.31

ACCOUNTS

The schedules referred to above and the notes thereon form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date for Bharat S Raut & Co. Chartered Accountants

S. Balasubrahmanyam Partner	N. R. Narayana Murthy Chairman and Chief Mentor	Nandan M. Nilekani Chief Executive Officer, President and Managing Director	S. Gopalakrishnan Chief Operating Officer and Deputy Managing Director
Deepak M. Satwalekar Director	Marti G. Subrahmanyam Director	Jitendra Vir Singh Director	Omkar Goswami Director
Larry Pressler Director	Claude Smadja Director	Rama Bijapurkar Director	K. Dinesh Director
S. D. Shibulal Director	T. V. Mohandas Pai Director and Chief Financial Officer	Srinath Batni Director	V. Balakrishnan Company Secretary and Vice President – Finance
Bangalore October 10, 2002			

Profit and Loss Account for the	Schedules	Quarter ende	ed September 30,	Half-year ende	d September 30,	Year ended
		2002	2001	2002	2001	March 31, 2002
INCOME						
Software services and products						
Overseas		857.23	638.27	1,607.75	1,234.57	2,552.47
Domestic		22.34	11.86	36.44	28.08	51.12
		879.57	650.13	1,644.19	1,262.65	2,603.59
SOFTWARE DEVELOPMENT EXPENSES	11	424.49	306.95	801.88	592.51	1,224.82
GROSS PROFIT		455.08	343.18	842.31	670.14	1,378.77
SELLING AND MARKETING EXPENSES GENERAL AND ADMINISTRATION	12	69.33	33.46	124.42	61.11	129.79
EXPENSES	13	62.51	50.81	119.72	109.60	211.35
		131.84	84.27	244.14	170.71	341.14
OPERATING PROFIT (PBIDTA)		323.24	258.91	598.17	499.43	1,037.63
Interest		46,24	39.01	- 86.71	74.49	160.65
Depreciation & amortization		40.24	39.01	80.71	74.49	160.65
OPERATING PROFIT AFTER INTEREST, DEPRECIATION AND AMORTIZATION		277.00	219.90	511.46	424.94	876.98
Other income	14	17.53	14.66	42.42	28.15	66.41
Provision for investments		23.76	-	23.76	-	
PROFIT BEFORE TAX		270.77	234.56	530.12	453.09	943.39
Provision for taxation	15	45.00	33.00	87.50	61.50	135.43
NET PROFIT AFTER TAX		225.77	201.56	442.62	391.59	807.96
AMOUNT AVAILABLE FOR						
APPROPRIATION		225.77	201.56	442.62	391.59	807.96
DIVIDEND						
Interim		82.76	49.63	82.76	49.63	49.63
Final		-		-		82.73
Dividend Tax		-	5.06	-	5.06	5.06
Amount transferred - general reserve		442.04	440.07	250.00	220.00	670.54
Balance in Profit and Loss Account		143.01 225.77	146.87 201.56	359.86 442.62	336.90 391.59	807.96
						337.133
EARNINGS PER SHARE						
(equity shares, par value Rs. 5 each)						
Basic		34.10	30.47	66.87	59.19	122.12
Diluted		33.90	30.39	66.41	59.05	121.37
Number of shares used in computing earnings						
per share		0.04.00.705	0.04.00.747	0.04.00.005	0.04.50.555	0.04.00
Basic		6,61,98,735	6,61,60,717	6,61,93,632	6,61,59,892	6,61,62,274
Diluted		6,65,96,469	6,63,34,606	6,66,51,932	6,63,12,732	6,65,67,575

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS

16

The schedules referred to above and the notes thereon form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date For Bharat S Raut & Co. Chartered Accountants

S. Balasubrahmanyam Partner	N. R. Narayana Murthy Chairman and Chief Mentor	Nandan M. Nilekani Chief Executive Officer, President and Managing Director	S. Gopalakrishnan Chief Operating Officer and Deputy Managing Director
Deepak M. Satwalekar Director	Marti G. Subrahmanyam Director	Jitendra Vir Singh Director	Omkar Goswami Director
Larry Pressler Director	Claude Smadja Director	Rama Bijapurkar Director	K. Dinesh Director
S. D. Shibulal Director	T. V. Mohandas Pai Director and Chief Financial Officer	Srinath Batni Director	V. Balakrishnan Company Secretary and Vice President – Finance
Bangalore October 10, 2002			

Schedules to the Balance Sheet as at	September 30, 2002	September 30, 2001	March 31, 2002
1. SHARE CAPITAL			
AUTHORIZED			
Equity shares, Rs 5 (Rs 5; Rs 5) par value			
10,00,00,000 (10,00,00,000; 10,00,00,000) equity shares	50.00	50.00	50.00
ISSUED, SUBSCRIBED AND PAID UP			
Equity shares, Rs. 5 (Rs 5; Rs 5) par value*			
6,62,05,180 (6,61,60,717; 6,61,86,130) equity shares fully paid up [Of the above, 5,78,88,200 (5,78,88,200; 5,78,88,200) equity shares,	33.10	33.08	33.09
fully paid up have been issued as bonus shares by capitalization of			
the general reserve]			
	33.10	33.08	33.09
Forfeited shares amounted to Rs. 1,500/- (Rs. 1,500/-; Rs. 1,500/-)			
* for details of options in respect of the above shares, refer to note 16.2.16			
2. RESERVES AND SURPLUS			
Capital reserve	5.94	5.94	5.94
Share premium account as at April 1,	325.34	320.75	320.75
Add : Received during the period/year			
on conversion of stock options issued to employees	3.14 328.48	0.41 321.16	4.59
	328.48	321.10	325.34
General reserve as at April 1,	1,715.94	1,029.87	1,029.87
Add: Cumulative effect on recognition of deferred tax assets*	-	15.53	15.53
Transfer from the Profit and Loss Account		-	670.54
	1,715.94	1,045.40	1,715.94
Balance in Profit and Loss Account	359.86	336.90	-
	2,410.22	1,709.40	2,047.22

^{*} for details in respect of the above, refer to note 16.2.1

In Rs. crore Schedules to the Balance Sheet

3. FIXED ASSETS

Particulars		Original	cost		Dep	Depreciation and amortization			Ne	t book value	
	Cost as at April 1, 2002	Additions during the period	Deletions during the period	Cost as at Sept 30, 2002	As at April 1, 2002	For the period	Deductions during the period	As at Sept 30, 2002	As at Sept 30, 2002	As at Sept 30, 2001	As at March 31, 2002
Land – free-hold*	15.86	0.02	-	15.88	-	-	-		15.88	9.04	15.86
Land - lease-hold	27.84	1.72	-	29.56	-	-	-	-	29.56	27.59	27.84
Buildings*	285.33	53.21	-	338.54	27.89	10.94	-	38.83	299.71	182.76	257.44
Plant and machinery*	183.87	25.96	0.87	208.96	77.84	16.58	0.68	93.74	115.22	82.65	106.03
Computer equipment	287.89	34.09	1.28	320.70	216.63	41.01	1.26	256.38	64.32	96.59	71.26
Furniture and fixtures*	159.46	27.01	1.35	185.12	70.51	14.16	1.26	83.41	101.71	78.61	88.95
Vehicles	0.35	-	-	0.35	0.16	0.03	-	0.19	0.16	0.22	0.19
Intangible assets							-				
Intellectual property rights	-	38.61	-	38.61	-	3.99	-	3.99	34.62	-	-
	960.60	180.62	3.50	1,137.72	393.03	86.71	3.20	476.54	661.18	477.46	567.57
Previous period	631.14	165.95	9.00	788.09	244.13	74.49	7.99	310.63			
Previous year	631.14	342.72	13.26	960.60	244.13	160.65	11.75	393.03			

Note: Buildings include Rs. 250/- being the value of 5 shares of Rs. 50/- each in Mittal Towers Premises Co-operative Society Limited.

* Includes certain assets provided on operating lease to Progeon Limited, a subsidiary under the same management. Please refer to note 16.2.9 for details.

dules to the Balance Sheet as at		Contombor 20	Contombor 20	in Rs. crore March 31
INVESTMENTS Trade (unquoted) - at cost Long- term investments Yantra Corporation, USA, 20,00,000 (75,00,000; 20,00,000) common stock at US\$ 0.20 each, fully paid, par value US\$ 0.01 each US\$ 0.01 each eversise price of US\$ 0.01 each 6.36,363 (6,36,363; 6,36,363) Series A convertible preferred stock, at US\$ 0.75 each, fully paid, par value US\$ 0.01 each 1.73 1.73 1.73 1.73 1.73 1.73 1.73 1.73	dules to the Balance Sheet as at	September 30,	September 30,	2002
Long- term investments Yarhar Corporation, USA, 20,00,000 (75,00,000; 20,00,000) common stock at US\$ 0.20 each, fully paid, par value US\$ 0.01 each Fully paid (nil) warnt to purchase 55,00,000 common stock, at US\$ 0.01 each exercise price of US\$ 0.01 each 6.36,363 (6,36,363; 6,36,363) Series A convertible preferred stock, at US\$ 0.75 each, fully paid, par value US\$ 0.01 each 13,00 (108, 13,00,108, 13,00,108) Series D convertible preferred stock at US\$ 2.3075 each, fully paid, par value US\$ 0.001 each 13,08 13		2002	2001	2002
Long- term investments Yantra Corporation, USA, 20,00,000 (75,00,000) 20,00,000) common stock at US\$ 0.20 each, fully paid, par value US\$ 0.01 each Fully paid (nil) warnt to purchase 55,00,000 common stock, at Fully paid (nil) warnt to purchase 55,00,000 common stock, at Fully paid (nil) warnt to purchase 55,00,000 common stock, at Fully paid, par value US\$ 0.01 each 6,36,363 (6,36,363 (6,36,363) Series A convertible preferred stock, at US\$ 0.75 each, fully paid, par value US\$ 0.01 each 13,08 13,00,108 (13,00,108, 13,00,108) Series D convertible preferred stock at US\$ 2.3075 each, fully paid, par value US\$ 0.0010 each Alpha Thinx Mobile Phone Services AG, Austria 27,730 (27,730, 27,730) bearer shares at € 20 each, fully paid, par value 480 (480, 480) common stock at ¥ 50,000 each, fully paid, par value 480 (480, 480) common stock at ¥ 50,000 each, fully paid, par value 480 (480, 480) common stock at ¥ 50,000 each, fully paid, par value 480 (380, 480) common stock at ¥ 50,000 each, fully paid, par value US\$ 0.01 each 0,000 (1,0,000, 1,0,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,0,000, 1,0,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 (1,0,000, 1,0,000) ceries A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 (1,0,000, 1,0,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (1,4,0,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (1,40,000,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (1,40,000) Series A par value US\$ 0.001 each 4,00,000 (1,40,000) Series A convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.001 each 10,000 (1,000,000) The part t	Trade (unquoted) - at cost			
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US \$ 0.19 each, exercise price of US\$ 0.01 each	·	1.42	5.33	1.42
6,36,363 (6,363 (6,363 (5,36,363) Series A convertible preferred stock, at US\$ 0.75 each, fully paid, par value US\$ 0.01 each 13,00,108 (13,00,108; 13,00,108) Series D convertible preferred stock at US\$ 2.3075 each, fully paid, par value US\$ 0.0001 each Alpha Thinx Mobile Phone Services AG, Austria 27,790 (27,790; 27,790) bearer shares at € 20 each, fully paid, par value € 1 each 13,08				
EC Cubed, Inc., USA 0.01 each EC Cubed, Inc., USA 0.108 (13.00,108; 13.00,108) Series D convertible preferred stock at US\$ 2.3075 each, fully paid, par value US\$ 0.0001 each 13.08 13.08 Alpha Thinx Mobile Phone Services AG, Austria 27,790 (27,790; 27,790) bearer shares at € 20 each, fully paid, par value € 1 each 221 2.21 JASDIC Park Company, Japan 480 (2000) each, fully paid, par value € 1 each 221 2.21 JASDIC Park Company, Japan 480 (380; 480) common stock at ∜ 50,000 each, fully paid, par value 50,000 each 33.00,000 (3.00,00,000; 3.00,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each 1.00,000 (1.00,000) (1.00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1.00,000 (1.00,000) (1.00,000) series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 2.00,000 (1.00,000) (1.00,000) series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 2.00,000 (44,00,000) series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 2.20,0000 (22,00,000); 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000 (22,00,000); 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000 (20,00,000); 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000; 22,00,000); 22,00,000; 22,		3.91	-	3.91
EC Cubed, Inc., USA 13.00,108 (13.00,108); 13.00,108) Series D convertible preferred stock at US\$ 2.3075 each, fully paid, par value US\$ 0.0001 each Alpha Thirnx Mobile Phone Services AG, Austria 27,790 (27,790; 27,790; 27,790) bearer shares at € 20 each, fully paid, par value € 1 each 2.21 2.21 ASDIC Park Company, Japan 480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value 450,000 each 450,000 each 3,000,000 (3,00,000,300,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000); 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000); 1,00,000) series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000); 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (44,00,000) 44,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (44,00,000) 44,00,000) Series A non-voting convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.001 each 1,111 equity share of Rs. 10 each, fully paid, par value US\$ 0.000 2 each (adjusted for stock splits) 20 (10,000) (10,000); 1,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000 2 each (adjusted for stock splits) 3 (10,35; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 49 (2) 49 (2) 49 (2) 49 (2) 49 (2) 49 (2) 49 (2) 40 (2) 40 (2) 40 (2) (3) (3) (3) (3) (3) (3) (3) (3) (3) (3		4 =0	4.70	4 =0
13,00,108 (13,00,108; 13,00,108) Series D convertible preferred stock at US\$ 2,3075 each, fully paid, par value US\$ 0.0001 each Alpha Thinx Mobile Phone Services AG, Austria 27,790 (27,790; 27,790; 27,790) bearer shares at € 20 each, fully paid, par value € 1 each 27,790 (27,790; 27,790; 27,790) bearer shares at € 20 each, fully paid, par value € 1 each 28,201 (27,790; 27,790; 27,790) bearer shares at € 20 each, fully paid, par value € 1 each 29,300 (20,000 each 480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value 480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value 20,300,000 (3,00,00,000; 3,00,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value 20,300,000 (3,00,00,000; 3,00,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value 20,300,000 (3,00,00,000; 3,00,00,000) ordinary shares at US\$ 0.4348 each, fully paid, par value 20,300,000 (10,000; 10,0000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 40,0000 (44,00,000; 44,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 40,0000 (44,00,000; 44,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000 (22,00,000; 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 5000 (20,000; 22,00,000; 22,00,000; 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 10,32 Software Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 49,22 49,22 Less: Provision for investments 20,000 (20,000; 2	paid, par value US\$ 0.01 each	1.73	1.73	1.73
fully paid, par value US\$ 0.0001 each Alpha Thinx Mobile Phone Services AG, Austria 27,790 (27,790) bearer shares at € 20 each, fully paid, par value € 1 each 480 (480, 480) common stock at ¥ 50,000 each, fully paid, par value 49 (300, 480) common stock at ¥ 50,000 each, fully paid, par value 49 (300, 300, 00,000, 300,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.000 each 1,00,000 (1,00,000; 1,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.000 each 1,00,000 (2,00,000) (2,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000; 22.00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 50ftware Services Support Education Center Limited 11; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 The Saraswat Co-operative Bank Limited 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value US\$ 0.01 each 49,22 Less: Provision for investments 246.11 22.35 CIDRA Corporation, USA 33,333 (33,333) 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each Units in the company, each unit representing 1 ordinary share of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, full per redeemable preferred stock 80 (70; 70) ordinary shares 1, 12, 49, 993 (nll; nil) equity shares at Rs. 10 each, fully paid,	EC Cubed, Inc., USA			
Alpha Thinx Mobile Phone Services AG, Austria 27,790 (27,790; 27,790;	13,00,108 (13,00,108; 13,00,108) Series D convertible preferred stock at US\$ 2.3075 each,			
2.7.790 (27.790; 27.790) bearer shares at € 20 each, fully paid, par value € 1 each 3.2.1 JASDIC Park Company, Japan 480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value ¥ 50,000 each 480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value \$3,000,000 (3,00,000,000; 3,00,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each 0.85 0.85 0.85 0.85 0.80	fully paid, par value US\$ 0.0001 each	13.08	13.08	13.08
ASDIC Park Company, Japan San	Noba Thiny Mahila Phona Sarvicas AG, Austria			
JASDIC Park Company, Japan	·	2.21	2 21	2.21
480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value ¥ 50,000 each \$ 50		2.21	2.21	2.21
# \$50,000 each Asia Net Media (BVI) Ltd., the British Virgin Islands 3,00,00,000 (3,00,00,000,3,00,000,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 1,00,000 (1,00,000; 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, 1,01,00,000 (1,00,000; 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, 1,01,00,000 (1,00,000; 1,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 0.40,00,000 (44,00,000; 44,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000; 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 10,32	· · ·			
Asia Net Media (BVI) Ltd., the British Virgin Islands 3,00,00,000 (3,00,00,000; 3,00,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.010 each 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 1,00,000 (1,00,000; 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 1,00,000 (44,00,000; 44,00,000) Series A non-voting convertible preferred stock at US\$ 1,0348 each, fully paid, par value US\$ 0.001 each 1,0349 each, fully paid, par value US\$ 0.001 each 1,0349 each, fully paid, par value US\$ 0.001 each 1,0349 each, fully paid, par value US\$ 0.000 Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.000; 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 10.32		0.75	0.75	0.75
3,00,0,00,000 (3,00,000; 3,00,00,000) ordinary shares at US\$ 0.05 each, fully paid, par value US\$ 0.01 each		00	00	00
US\$ 0.01 each OnMobile Systems Inc., (formerly Onscan Inc.) USA 1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 1,00,000 (1,00,000; 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (44,00,000; 44,00,000) Series A non-voting convertible preferred stock at US\$ 4,04,000 (44,00,000; 44,00,000) Series B convertible preferred stock at US\$ 0,4348 each, fully paid, par value US\$ 0.001 each 8,55 8,55 8,55 8,55 8,55 8,55 8,55 8,5				
Donbobile Systems Inc., (formerly Onscan Inc.) USA		6.85	6.85	6.85
US\$ 0.001 each				
1,00,000 (1,00,000); 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 4,00,000 (44,00,000); 44,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each Norkadia Inc. USA 22,00,000 (22,00,000); 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 50ftware Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1 (1; 1) equity shares of Rs. 10 each, fully paid, par value Rs. 10 1 (1, 35) (1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2 ess: Provision for investments 49,22 49,22 49,22 48,11 22,35 25,00,000 (22,00,000) (22,00,000) Series B convertible preferred stock at US\$ 90 each, fully paid, par value Rs. 10 49,22 49,22 49,22 40,11 20,35 20,00,000 (22,00,000) (22,00,000) Series B convertible preferred stock at US\$ 90 each, fully paid, par value Rs. 10 49,22 49,22 49,22 49,22 49,22 49,22 40,21 40,11	1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value			
fully paid, par value US\$ 0.001 each 44,00,000 (44,00,000); 44,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each Workadia Inc. USA 22,00,000 (22,00,000); 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) Software Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1 (1; 1) equity shares of Rs. 10 each, fully paid, par value Rs. 10 1 (1, 305 (1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 3 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 3 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value US\$ 0.01 each 1 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value US\$ 0.01 each 1 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value US\$ 0.01 each 1 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value US\$ 0.01 each 1 (1,035; 1,035) equity shares expected shares of Singapore \$1 each, fully paid, par value US\$ 0.01 each 1 (1,035; 1,035) equity shares expected shares of Singapore \$1, fully paid, at a premium of Singapore \$1, 10 per redeemable preferred shares of Singapore \$1, fully paid, at a premium of Singapore \$1, 10 per redeemable preferred shares of Singapore \$1, fully paid, at a premium of Singapore \$1, 10 per redeemable preferred shares of Singapore \$1, fully paid, at a premium of Singapore \$1, 10 per redeemable preferred stock 1 (1,035; 1,0	US\$ 0.001 each	0.20	0.20	0.20
44,00,000 (44,00,000; 44,00,000) Series A non-voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each Norkadia Inc. USA 22,00,000 (22,00,000; 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 250ftware Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1 (1; 1) equity shares of Rs. 10 each, fully paid, par value Rs. 10 1 (1; 1) equity shares of Rs. 10 each, fully paid, par value Rs. 10 1 (1, 1) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2				
0.4348 each, fully paid, par value US\$ 0.001 each 8.55 8.55 Workadia Inc. USA 22,00,000 (22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 10.32 10.32 Software Services Support Education Center Limited - - - 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 - - The Saraswat Co-operative Bank Limited - - - 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 49.22 49.22 Less: Provision for investments 46.11 22.35 3.11 26.87 CiDRA Corporation, USA 33,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each 13.40 13.40 M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares - - - 720 (630; 630) redeemable preference shares 2.11 1.84 - - - - - - - - - - -	21 71	0.20	0.20	0.20
Workadia Inc. USA 22,00,000 (22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) 10.32				
22,00,000 (22,00,000; 22,00,000) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US\$ 0.0002 each (adjusted for stock splits) Software Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 The Saraswat Co-operative Bank Limited 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10		8.55	8.55	8.55
paid, par value US \$ 0.0002 each (adjusted for stock splits) 10.32 20oftware Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2 49.22 2 49.22 2 49.22 2 49.22 2 46.11 2 2.35 2 3333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each 2 49.22 4 50.87 2 50 EAC Corporation, USA 3 3,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each 3 49.22 49				
Software Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 2,036 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value US\$ 0.01 each 3,037 (3,033) (3,333) (3,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each 4,04 (1,035) (1,03		10.22	10.22	10.22
1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 The Saraswat Co-operative Bank Limited 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 Less: Provision for investments Less: Provision for investments Less: Provision, USA 33,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each Location of Singapore S tand 9 redeemable preferred shares of Singapore \$ 1 each, fully paid, par value Singapore \$ 1,110 per redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1,110 per redeemable preferred shares Location of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, 110 per redeemable preferred shares Location of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, 110 per redeemable preferred shares Location of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, 110 per redeemable preferred shares Location of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1, fully paid, at a premium of		10.32	10.32	10.32
The Saraswat Co-operative Bank Limited 1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10	· ·			
1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid, par value Rs. 10 49.22 49.22 49.22 49.22 49.22 Less: Provision for investments 20		_	-	_
Par value Rs. 10 49.22 49.22 49.22 49.22 46.11 22.35 3.11 26.87 26	·			
Less: Provision for investments 49.22 46.11 22.35 3.11 26.87 CIDRA Corporation, USA 33,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33		_	_	_
Less: Provision for investments		49.22	49.22	49.22
CiDRA Corporation, USA 33,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each	Less: Provision for investments			22.35
33,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares 720 (630; 630) redeemable preference shares 1.22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each				26.87
value US\$ 0.01 each M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares 720 (630; 630) redeemable preference shares 2.11 1.84 Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each 12.25 - Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each	CiDRA Corporation, USA			
M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each 12.25 - Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each				
Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each 12.25 - Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33		13.40	13.40	13.40
par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33	M-Commerce Ventures Pte Ltd, Singapore			
premium of Singapore \$ 1,110 per redeemable preferred stock 80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33				
80 (70; 70) ordinary shares 720 (630; 630) redeemable preference shares 2.11 1.84 Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each 12.25 5- Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33				
720 (630; 630) redeemable preference shares 2.11 1.84 Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each 12.25 - Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33				
Progeon Ltd, India, a subsidiary company, under the same management 1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33		-	-	-
1,22,49,993 (nil; nil) equity shares at Rs.10 each, fully paid, par value Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33		2.11	1.84	1.84
Rs.10 each Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33				
Stratify Inc. (formerly PurpleYogi Inc.), USA 2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33		10.05		
2,76,243 (2,76,243; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each 2.33 2.33		12.25	-	-
par value US\$ 0.001 each 2.33 2.33				
		2.33	2.33	2.33
VV.2V 11.11	ps. 13.22 2.27 0.001 00011			44.44
Aggregate of unquoted investments - carrying value / cost 33.20 44.44	Aggregate of unquoted investments, carrying value / cost			44.44

dules to the Balance Sheet as at	September 30, 2002	September 30, 2001	in Rs. cro March 31, 200
DEFERRED TAX ASSETS			
Fixed assets	17.49	8.51	14.5
Investments	12.10	6.90	5.5
Sundry Debtors	3.99	3.23	3.
	33.58	18.64	24.:
SUNDRY DEBTORS			
Debts outstanding for a period exceeding six months			
Unsecured considered doubtful	8.54	13.14	7.
	0.01	10.11	• •
Other debts Unsecured			
considered good*	458.25	343.60	336.
considered doubtful	5.98	8.96	11.
	472.77	365.70	355.
Less: Provision for doubtful debts	14.52	22.10	19.
	458.25	343.60	336
* Due from Progeon Limited, a subsidiary company	-	-	
CASH AND BANK BALANCES			_
Cash on hand Balances with scheduled banks	0.04	0.03	0
in current accounts *	32.66	3.27	22
in deposit accounts in Indian rupees	828.49	231.85	551
in deposit accounts in foreign currency	-	143.06	147
Balances with non-scheduled banks**			
in current accounts	125.66	49.48	50
	986.85	427.69	772
*includes balance in unclaimed dividend account	1.53	0.76	1.
** includes restricted cash of Details of balances in non-scheduled banks are set out in note 16.2	4.88	-	
LOANS AND ADVANCES			
Unsecured, considered good			
Advances			
prepaid expenses	18.78	13.76	11.
advances paid for supply of goods and rendering of services	1.88	6.70	1.
Others	1.73 22.39	2.02 22.48	
	22.39	22.40	14.
Advance to subsidiary company, under the same management	_	-	
Unbilled revenues	62.88	4.09	17.
Advance income tax	341.15	204.14	236.
Loans and advances to employees *			
housing and other loans	91.96	64.45	81.
salary advances Electricity and other deposits	27.97 6.44	24.60 6.62	19. 6.
Rental deposits	12.19	9.72	10.
Deposits with financial institutions and body corporate	302.49	287.16	254.
Deposits with illiancial institutions and body corporate	2.69	-	2.
Other Assets	870.16	623.26	643.
Other Assets	670.10		
Other Assets Unsecured, considered doubtful		0.40	
Other Assets	0.44	0.13	
Other Assets Unsecured, considered doubtful Loans and advances to employees	0.44 870.60	623.39	644.
Other Assets Unsecured, considered doubtful	0.44 870.60 0.44	623.39 0.13	644. 0.
Other Assets Unsecured, considered doubtful Loans and advances to employees Less: Provision for doubtful loans and advances to employees	0.44 870.60 0.44 870.16	623.39 0.13 623.26	644. 0. 643.
Other Assets Unsecured, considered doubtful Loans and advances to employees Less: Provision for doubtful loans and advances to employees * includes dues by non-director officers of the company	0.44 870.60 0.44	623.39 0.13	0. 644. 0. 643.
Other Assets Unsecured, considered doubtful Loans and advances to employees Less: Provision for doubtful loans and advances to employees	0.44 870.60 0.44 870.16	623.39 0.13 623.26	644. 0. 643.

Sch	edules to the Balance Sheet as at	September 30, 2002	September 30, 2001	in Rs. crore March 31, 2002
9.	CURRENT LIABILITIES	,	,	,
	Sundry creditors			
	for goods	<u>-</u>	0.04	_
	for accrued salaries and benefits			
	salaries	5.13	5.45	2.77
	bonus and incentives	73.85	53.69	30.71
	leave provisions	23.92	20.24	22.99
	for other liabilities			
	provision for expenses	34.11	30.27	16.38
	retention monies	6.03	18.89	9.36
	withholding and other taxes payable	21.75	9.73	12.76
	due to subsidiary company	-	-	-
	for purchase of intellectual property rights	27.21	-	-
	others	1.85	3.21	2.31
		193.85	141.52	97.28
	Advances received from clients	17.13	4.69	10.81
	Unearned revenue	49.85	32.78	16.90
	Unclaimed dividend	1.53	0.76	1.12
		262.36	179.75	126.11
10.	PROVISIONS			
	Proposed dividend	82.76	49.62	82.73
	Provision for			
	tax on dividend	-	5.06	-
	income taxes	336.43	185.97	239.57
	post-sales client support	10.70	8.40	11.00
		429.89	249.05	333.30

chedules to the Profit and Loss Account for the	Quarter ended Se	eptember 30,	Half-year ended S	eptember 30,	Year ended
	2002	2001	2002	2001	March 31, 2002
1. SOFTWARE DEVELOPMENT EXPENSES					
Salaries and bonus including overseas staff					
expenses	343.27	242.54	640.92	466.98	976.11
Staff welfare	1.60	1.59	3.29	3.45	6.14
Contribution to provident and other funds	6.81	6.32	13.27	12.48	25.63
Foreign travel expenses	41.22	29.27	78.28	56.47	113.1
Consumables	1.26	0.69	2.42	1.08	3.2
Cost of software packages for					
own use	11.30	9.10	21.06	17.06	34.4
service delivery to clients	0.74	2.04	7.62	6.05	9.1
Provision for post-sales client support	(2.27)	0.95	(0.30)	1.05	3.69
Computer maintenance	2.52	1.72	4.38	2.90	7.1
Communication expenses	5.09	10.51	12.26	20.73	36.1 ⁻
Consultancy charges	12.95	2.22	18.68	4.26	10.12
	424.49	306.95	801.88	592.51	1,224.82
0 051 1 INO AND MADICETING EXPENSES					
2. SELLING AND MARKETING EXPENSES					
Salaries and bonus including overseas staff					
expenses	32.96	14.69	63.01	30.52	61.04
Staff welfare	0.18	0.05	0.31	0.17	0.2
Contribution to provident and other funds	0.15	0.06	0.24	0.08	0.2
Foreign travel expenses	9.90	3.94	18.59	7.49	18.6
Consumables	0.05	0.01	0.07	0.01	0.0
Cost of software packages for own use	0.02	0.04	0.03	0.07	0.5
Communication expenses	0.18	0.09	0.24	0.09	0.3
Traveling and conveyance	0.30	1.47	0.45	2.37	3.14
Rent	1.20	1.56	2.11	2.62	4.30
Telephone charges	1.46	0.79	2.52	1.52	3.20
Professional charges	2.97	1.45	5.24	2.11	5.9
Printing and stationery	0.40	0.37	0.77	0.74	1.5
Advertisements	0.24	0.03	0.40	0.03	0.3
Brand building	9.37	5.80	17.36	7.66	13.10
Office maintenance	0.35	0.06	0.50	0.13	0.3
Repairs to plant and machinery	-	-	-	0.01	0.0
Power and fuel	0.07	0.02	0.11	0.04	0.00
Insurance charges	0.01	-	0.03	-	0.00
Rates and taxes	0.12	0.01	0.23	0.24	0.3
Bank charges and commission	0.03	0.01	0.04	0.02	0.0
Commission charges	4.70	1.49	6.22	2.01	10.8
Marketing expenses	2.20	1.11	3.31	2.65	4.6
Sales promotion expenses	0.05	0.10	0.20	0.21	0.44
Other miscellaneous expenses	2.42	0.10	2.44	0.32	0.33
Outor inicocilaricous experisco	69.33	33.46	124.42	61.11	129.79

chedu	les to the Profit and Loss Account for the	Quarter ended Sep	otember 30, Hal	f-year ended Se	ptember 30,	in Rs. cro Year end
		2002	2001	2002	2001	March 31, 20
3. G	ENERAL AND ADMINISTRATION EXPENSES					
Sa	alaries and bonus including overseas staff expenses	14.17	11.92	26.38	22.81	45.
	ontribution to provident and other funds	0.75	0.83	1.54	1.67	2.
Fo	preign travel expenses	2.15	1.02	3.95	2.51	4.
	aveling and conveyance	3.74	4.13	6.66	7.44	15.
	ent	5.52	3.96	10.75	9.41	20.
Τe	elephone charges	5.37	3.25	9.01	6.76	11.
	ofessional charges	7.98	3.29	14.51	6.48	16.
	inting and stationery	1.01	0.65	2.66	3.42	4
	dvertisements	1.02	0.81	1.67	1.42	2
	ffice maintenance	3.98	3.30	7.91	6.58	13
	epairs to building	1.15	1.57	3.02	3.79	8
	epairs to plant and machinery	0.93	0.78	2.09	1.26	2
	ower and fuel	5.32	4.74	10.98	9.35	18
	surance charges	2.48	1.22	4.46	2.50	5
	ates and taxes	1.10	1.02	2.27	1.69	3
	onations	1.37	1.56	3.04	3.99	5
	uditor's remuneration	1.37	1.50	3.04	3.99	5
At		0.07	0.05	0.42	0.10	0
	audit fees	0.07	0.05	0.13	0.10	
	certification charges	=	- 0.04	-		0
ъ.	out-of-pocket expenses	-	0.01	0.01	0.02	O
	ad loans and advances written off	-	-	-	-	
	ad debts written off	-	-	-	-	
	ovision for bad and doubtful debts	0.11	3.53	0.18	10.47	13
	ovision for doubtful loans and advances	(0.01)	0.06	(0.05)	0.06	(
	ank charges and commission	0.16	0.08	0.32	0.12	C
	ommission to non-whole time directors	0.24	0.24	0.48	0.48	(
	ostage and courier	0.72	0.76	1.97	1.93	3
	ooks and periodicals	0.40	0.25	0.65	0.58	1
Re	esearch grants	-	0.25	-	0.50	(
Fr	eight charges	0.16	0.10	0.27	0.22	(
Pr	ofessional membership and seminar participation					
fe		0.83	0.37	1.65	0.91	2
Tr	ansaction processing fee and filing fees	1.45	0.90	2.70	2.28	4
Of	ther miscellaneous expenses	0.34	0.16	0.51	0.85	1
		62.51	50.81	119.72	109.60	211
0	THER INCOME					
In	terest received on deposits with banks and others*	18.69	11.79	36.37	23.60	5′
	iscellaneous income	0.47	0.31	1.18	0.73	•
E	change differences	(1.63)	2.56	4.87	3.82	13
		17.53	14.66	42.42	28.15	66
*T	ax deducted at source	3.21	2.08	6.43	3.79	3
PI	ROVISION FOR TAXATION					
Cı	urrent period/year					
	Income taxes	53.74	35.05	96.86	64.61	143
	Deferred taxes	(8.74)	(2.05)	(9.36)	(3.11)	(7.
		45.00	33.00	87.50	61.50	135