Consolidated Balance Sheet a	s at		Schedules	in Rs. crore March 31, 2003
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS				
Share capital Reserves and surplus			1 2	33.12 2,824.37
Reserves and surplus			2	2,824.37
Preference shares issued by s	ubsidiary		3	49.00
				2,906.49
APPLICATION OF FUNDS	S			
FIXED ASSETS			4	
Original cost				1,279.04
Less: Depreciation and amort	ization			578.54
Net book value				700.50
Add: Capital work-in-progres	S			77.39 777.89
Day Form (F) (F)			_	20.05
INVESTMENTS			5	20.95
DEFERRED TAX ASSETS			6	36.81
CURRENT ASSETS, LOAN	S AND ADVANCES			
Sundry debtors			7	518.65
Cash and bank balances			8	1,346.54
Loans and advances			9	913.46
Less: Current liabilities			10	2,778.65 319.60
Provisions			11	388.21
NET CURRENT ASSETS				2,070.84
				2,906.49
SIGNIFICANT ACCOUNTING	G POLICIES AND NOTES ON AC	COLINTS	17	2,5001.5
	ve and the notes thereon form an			
This is the consolidated balan	ce sheet referred to in our report	of even date.		
for Bharat S Raut & Co.				
Chartered Accountants				
S. Balasubrahmanyam	N. R. Narayana Murthy	Nandan M. Nilekani	S. Gopalakrishnan	Deepak M. Satwalekar
Partner	Chairman and Chief Mentor	Chief Executive Officer, President and Managing Director	Chief Operating Officer and Deputy Managing Director	Director
Marti G. Subrahmanyam Director	Omkar Goswami Director	Rama Bijapurkar Director	K. Dinesh Director	S. D. Shibulal Director
T. V. Mohandas Pai Director and Chief Financial Officer	Srinath Batni Director	V. Balakrishnan Company Secretary and Vice President – Finance		

Bangalore April 10, 2003

Consolidated Profit and Loss Account for the		in Rs. crore, except per share data Year Ended
	Schedules	March 31, 2003
INCOME - Software services, products and business process management		
Overseas		3,564.36
Domestic		75.62
		3,639.98
Software development and business process management expenses	12	1,822.96
GROSS PROFIT		1,817.02
ARTH DIG AND MADVISTORIA TANDENATA		
SELLING AND MARKETING EXPENSES	13	271.73
GENERAL AND ADMINISTRATION EXPENSES	14	275.67 547.40
		547.40
OPERATING PROFIT BEFORE INTEREST, DEPRECIATION AND AMORTIZATION		1,269.62
Interest		100.24
Depreciation and amortization		190.34 1,079.28
OPERATING PROFIT AFTER INTEREST, DEPRECIATION AND AMORTIZATION		1,079.28
Other income	15	100.26
Provision for investments		23.77
NET PROFIT BEFORE TAX	<u> </u>	1,155.77
Provision for taxation	16	201.00
NET PROFIT AFTER TAX		954.77
AMOUNT AVAILABLE FOR APPROPRIATION		954.77
		20117
Dividend		
Interim		82.76
Final (proposed)		96.05
Dividend Tax		12.30
Amount transferred – to General Reserve		763.66
		954.77
EARNINGS PER SHARE		
(Equity shares, par value Rs. 5/- each) Basic		144.20
Diluted		144.20
Number of shares used in computing earnings per share		112.07
Basic		66,211,068
Diluted		66,816,821
CICNIFICANT ACCOUNTING BOLIGIES AND MOTES ON ACCOUNTS		
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	17	

The schedules referred to above and the notes thereon form an integral part of the consolidated profit and loss account.

This is the consolidated profit and loss account referred to in our report of even date.

for Bharat S Raut & Co. Chartered Accountants

S. Balasubrahmanyam Partner	N. R. Narayana Murthy Chairman and Chief Mentor	Nandan M. Nilekani Chief Executive Officer, President and Managing Director	S. Gopalakrishnan Chief Operating Officer and Deputy Managing Director	Deepak M. Satwalekar Director
Marti G. Subrahmanyam Director	Omkar Goswami Director	Rama Bijapurkar Director	K. Dinesh Director	S. D. Shibulal Director
T. V. Mohandas Pai Director and Chief Financial Officer	Srinath Batni Director	V. Balakrishnan Company Secretary and Vice President – Finance		

Bangalore April 10, 2003

		in Rs. crore
	Schedules to the Consolidated Balance Sheet as at	March 31, 2003
1.	SHARE CAPITAL	
	AUTHORIZED	
	Equity shares, Rs. 5/- par value*	
	10,00,00,000 equity shares	50.00
	ISSUED, SUBSCRIBED AND PAID UP	
	Equity shares, Rs. 5/- par value	33.12
	6,62,43,078 equity shares fully paid up	
		33.12
	Forfeited shares amounted to Rs. 1,500/-	
	* for details of options in respect of the above shares, refer to note 17.2.9	
2.	RESERVES AND SURPLUS	
	Capital reserve	5.94
	Share premium account as at April 1,	325.34
	Add: Received during the period	
	on conversion of stock options issued to employees	<u>13.49</u> 338.83
	General reserve as at April 1, 2002	1,715.94
	Add: Transfers from the Profit and Loss Account	763.66
		2,479.60
		2,824.37
3.	PREFERENCE SHARES ISSUED BY SUBSIDIARY	
	AUTHORIZED	
	0.0005% Cumulative convertible preference shares, Rs. 100/- par value	
	43,75,000 preference shares	43.75
	ISSUED, SUBSCRIBED AND PAID UP	
	0.0005% Cumulative convertible preference shares, Rs. 100/- par value	
	43,75,000 preference shares fully paid up*	43.75
	Premium received on issue of preference shares	5.25
		49.00
	* for details of the terms relating to the preference shares, refer to note 17.2.17	

in Rs. crore Schedules to the Consolidated Balance Sheet

4. FIXED ASSETS

Particulars		Origin	al cost			Depreciation a	ınd amortization		Net book value
	Cost as at April 1, 2002	Additions during the period	Deletions during the period	Cost as at March 31, 2003	As at April 1, 2002	For the period	Deductions during the Period	As at March 31, 2003	As at March 31, 2003
Land – free-hold	15.85	0.02	-	15.87	-	-	-	-	15.87
Land - lease-hold	27.84	3.57	-	31.41	-	-	-	_	31.41
Buildings	285.33	100.20	-	385.53	27.89	23.22	-	51.11	334.42
Plant and machinery	183.87	44.44	0.95	227.36	77.84	36.61	0.77	113.68	113.68
Computer equipment	287.89	81.78	2.27	367.40	216.63	85.50	2.25	299.88	67.52
Furniture and fixtures	159.46	51.46	1.93	208.99	70.51	33.57	1.81	102.27	106.72
Vehicles	0.35	-	-	0.35	0.16	0.06	-	0.22	0.13
Intangible assets									
Intellectual property rights	-	42.13	-	42.13	-	11.38	-	11.38	30.75
	960.59	323.60	5.15	1,279.04	393.03	190.34	4.83	578.54	700.50

Note: Buildings include Rs. 250/- being the value of 5 shares of Rs. 50/- each in Mittal Towers Premises Co-operative Society Limited.

Schedules to the Consolidated Balance Sheet as at         March 31, 2003           5. INVESTMENTS Trade (unquoted) - at cost Long- term investments         53.98           Less: Provision for investments         33.03           Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         22.43           Fixed assets Investments         12.10           Sundry debtors         22.8           Sundry debtors         36.81           VINDRY DEBTORS         14.09           Other debts           Unsecured         14.09           Other debts         2.28           Less: Provision for doubtful debts         518.65           Less: Provision for doubtful debts         14.31           Less: Provision for doubtful debts         518.65           Rest of the counts *         1.31.65           In deposit accounts in Indian rupes         1.34.8           In deposit accounts in Indian rupes         1.34.8           In deposit accounts in Infrain currency         1.34.65.4           Balances with non-scheduled banks         1.34.65.4           In current accounts in Indian rupes in Lancetonts in Lancetonts in Lancetonts in Lancetonts in Lancetonts in			in Rs. Crore
Trade (unquoted) - at cost   Long- term investments		Schedules to the Consolidated Balance Sheet as at	March 31, 2003
Trade (unquoted) - at cost   Long- term investments	5	INVESTMENTS	
Lorg- term investments         33.03           Less: Provision for investments         33.03           Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         22.43           Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS         2           Debts outstanding for a period exceeding six months         14.09           Unsecured considered doubtful         14.09           Other debts         11.36           Unsecured considered doubtful debts         518.65           Less: Provision for doubtful debts         14.31           Less: Provision for doubtful debts         14.31           In current accounts *         0.01           Balances with scheduled banks         1           In deposit accounts in foreign currency         5.596           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1,55.99           In current accounts         1,346.54	Э.		
Less: Provision for investments         33.03           Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         Fixed assets         22.43           Investments         12.10           Sundry debtors         2.38           36.81         36.81           7. SUNDRY DEBTORS         Unsecured considered doubtful         14.09           Other debts         Unsecured considered good considered good considered doubtful         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           Less: Provision for doubtful debts         14.31           8 CASH AND BANK BALANCES         2.52.96           Cash on hand         0.01           Balances with scheduled banks         5.596           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in Indian rupees         1,134.58           In current accounts in foreign currency         -           Balances with non-scheduled banks         1,55.99           In current accounts         1,346.54			53.98
Aggregate of unquoted investments - carrying value / cost 20.95  6. DEFERRED TAX ASSETS  Fixed assets 22.43 12.10 22.88		zong wim myosimons	55.70
Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         22.43           Fixed assets Investments Sundry debtors 2.228         22.8           Sundry debtors 2.228         36.81           7. SUNDRY DEBTORS         2.28           Debts outstanding for a period exceeding six months Unsecured considered doubtful 14.09         14.09           Other debts Unsecured considered good considered good considered doubtful 2.22         518.65           Less: Provision for doubtful debts 14.31         518.65           Ecs: Provision for doubtful debts 15.865         14.31           8 CASH AND BANK BALANCES Cash on hand Balances with scheduled banks In current accounts * 55.96 In deposit accounts in Indian rupees 1.134.58 In deposit accounts in foreign currency 2.596 In deposit accounts in foreign currency 3.134.58 In deposit accounts in foreign currency 4.134.54 In deposit accounts in foreign currency 5.134.58 In deposit accounts in foreign currency 5.134.58 In depo		Less: Provision for investments	33.03
Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         22.43           Fixed assets Investments Sundry debtors 2.228         22.8           Sundry debtors 2.228         36.81           7. SUNDRY DEBTORS         2.28           Debts outstanding for a period exceeding six months Unsecured considered doubtful 14.09         14.09           Other debts Unsecured considered good considered good considered doubtful 2.22         518.65           Less: Provision for doubtful debts 14.31         518.65           Ecs: Provision for doubtful debts 15.865         14.31           8 CASH AND BANK BALANCES Cash on hand Balances with scheduled banks In current accounts * 55.96 In deposit accounts in Indian rupees 1.134.58 In deposit accounts in foreign currency 2.596 In deposit accounts in foreign currency 3.134.58 In deposit accounts in foreign currency 4.134.54 In deposit accounts in foreign currency 5.134.58 In deposit accounts in foreign currency 5.134.58 In depo			20.95
Fixed assets   22.43   10   10   10   10   10   10   10   1		Aggregate of unquoted investments - carrying value / cost	
Fixed assets         22.43           Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           Ess: Provision for doubtful debts         1518.65           Cash on hand         0.01           Balances with seheduled banks         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts in foreign currency         -           In current accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts         1,134.58           In current accounts         1,134.65		00 -0	20.93
Fixed assets         22.43           Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           Ess: Provision for doubtful debts         1518.65           Cash on hand         0.01           Balances with seheduled banks         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts in foreign currency         -           In current accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts         1,134.58           In current accounts         1,134.65	6	DEFERRED TAY ASSETS	
Investments   12.10   2.28   36.81	0.	DETERMED ITA AGGETG	
Sundry debtors         2.28           36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         Considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         532.96           considered doubtful         0.22           Ess: Provision for doubtful debts         14.31           Less: Provision for doubtful debts         14.31           Ess: Provision for doubtful debts         14.31           Balances with scheduled banks         1.134.58           In deposit accounts in Indian rupees         1.134.58         In deposit accounts in Indian rupees         1.134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1.134.58           In current accounts         1.55.96           In current accounts         1.55.96           In current accounts         1.134.54		Fixed assets	22.43
36.81         5UNDRY DEBTORS         Debts outstanding for a period exceeding six months         Unsecured       14.09         Other debts         Unsecured       518.65         considered good       518.65         considered doubtful       0.22         Less: Provision for doubtful debts       14.31         Less: Provision for doubtful debts       14.31         8       CASH AND BANK BALANCES       0.01         Cash on hand       0.01         Balances with scheduled banks       0.01         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       1         In current accounts       155.99         Balances with non-scheduled banks       1         In current accounts       1,346.54		Investments	12.10
Debts outstanding for a period exceeding six months   Unsecured   Considered doubtful   14.09		Sundry debtors	2.28
Debts outstanding for a period exceeding six months Unsecured			36.81
Debts outstanding for a period exceeding six months Unsecured	_	CUNIDAY DEPTORS	
Unsecured considered doubtful         14.09           Other debts           Unsecured considered good considered doubtful         518.65           considered doubtful         532.96           Less: Provision for doubtful debts         14.31           518.65         518.65           S Cash AND BANK BALANCES           Cash on hand         0.01           Balances with scheduled banks         55.96           In current accounts *         55.96           In deposit accounts in foreign currency         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1           In current accounts         1,134.58           In current accounts         1,134.58	7.	SUNDRY DEBTORS	
Considered doubtful         Unsecured       518.65         considered good       518.65         considered doubtful       0.22         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES       0.01         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54		Debts outstanding for a period exceeding six months	
Other debts         Unsecured       518.65         considered good       518.65         considered doubtful       0.22         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES         Cash on hand       0.01         Balances with scheduled banks       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       155.99         1,346.54       1,346.54			
Unsecured       518.65         considered good       518.65         considered doubtful       0.22         532.96       14.31         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES       Value of the provision of the provi		considered doubtful	14.09
considered good       518.65         considered doubtful       0.22         532.96       532.96         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES       0.01         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54		Other debts	
considered doubtful         0.22           532.96         14.31           Less: Provision for doubtful debts         14.31           518.65         518.65           8 CASH AND BANK BALANCES         0.01           Cash on hand         0.01           Balances with scheduled banks         55.96           In current accounts *         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         155.99           In current accounts         1,346.54			
Less: Provision for doubtful debts			
Less: Provision for doubtful debts       14.31         518.65         8 CASH AND BANK BALANCES         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54		considered doubtful	
8 CASH AND BANK BALANCES         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			
8 CASH AND BANK BALANCES Cash on hand Balances with scheduled banks In current accounts * 55.96 In deposit accounts in Indian rupees 1,134.58 In deposit accounts in foreign currency Balances with non-scheduled banks In current accounts		Less: Provision for doubtful debts	
Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			518.65
Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			
Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54	8	CASH AND RANK RALANCES	
Balances with scheduled banks In current accounts * 55.96 In deposit accounts in Indian rupees 1,134.58 In deposit accounts in foreign currency - Balances with non-scheduled banks In current accounts	Ü		0.01
In deposit accounts in Indian rupees In deposit accounts in foreign currency Balances with non-scheduled banks In current accounts  155.99 1,346.54			3.01
In deposit accounts in foreign currency  Balances with non-scheduled banks In current accounts  155.99 1,346.54		In current accounts *	55.96
In deposit accounts in foreign currency  Balances with non-scheduled banks In current accounts  155.99 1,346.54		In deposit accounts in Indian rupees	1,134.58
In current accounts 155.99 1,346.54		In deposit accounts in foreign currency	-
1,346.54		Balances with non-scheduled banks	
		In current accounts	
*includes balance in unclaimed dividend account 1.60			
		*includes balance in unclaimed dividend account	1.60

Schedules to the Consolidated Balance Sheet as at	<i>in Rs.</i> 9 March 31, 200
LOANS AND ADVANCES	March 31, 200
Unsecured, considered good Advances	
Prepaid expenses	19.71
Advances paid for supply of goods and rendering of services	1.77
Others	4.45
	25.93
TT-L:11. 1	02.64
Unbilled revenues Advance income tax	93.64 290.44
Loans and advances to employees	290.44
Housing and other loans	102.51
Salary advances	33.93
Electricity and other deposits	13.37
Rental deposits	13.57
Deposits with financial institutions and body corporate	337.76
Other assets	2.31
Y	887.53
Unsecured, considered doubtful Loans and advances to employees	0.41
Edulis and advances to employees	913.87
Less: Provision for doubtful loans and advances to employees	0.41
	913.46
CURRENT LIABILITIES	
Sundry creditors	
For goods	1.17
For capital goods	0.85
For accrued salaries and benefits	
Salaries	15.82
Bonus and incentives	77.13 27.47
Leave provisions For other liabilities	27.47
Provision for expenses	57.97
Retention monies	5.33
Withholding and other taxes payable	23.60
For purchase of intellectual property rights	24.80
Others	5.86
	240.00
Advances received from clients	15.25
Unearned revenue	62.75
Unclaimed dividend	1.60
	319.60
PROVISIONS	
Proposed dividend	96.05
Provision for tax on dividend	12.30
Income taxes  Poet soles client support	274.81
Post-sales client support Gratuity and retirement benefits	4.82 0.23
Gratuity and retirement benefits	388.21

Schedules to the Consolidated Profit and Loss Account for the	Year ended
	March 31, 2003
SOFTWARE DEVELOPMENT AND BUSINESS PROCESS MANAGEMENT EXPENSES	
Salaries and bonus including overseas staff expenses	1,436.82
Staff welfare	8.03
Contribution to provident and other funds	32.52
Foreign travel expenses	166.10
Traveling and conveyance	0.51
Consumables	6.30
Cost of software packages for	
Own use	55.16
Service delivery to clients	13.10
Provision for post-sales client support	(6.18)
Computer maintenance	9.33
Communication expenses	25.13
Consultancy charges	76.14
	1,822.96
SELLING AND MARKETING EXPENSES	
Salaries and bonus including overseas staff expenses	145.32
Staff welfare	0.63
Contribution to provident and other funds	1.34
Foreign travel expenses	45.48
Consumables	0.21
Cost of software packages for own use	0.21
Computer maintenance	0.21
Communication expenses	0.50
Traveling and conveyance	1.20
Rent	4.79
Telephone charges	5.39
	10.79
Professional charges Printing and stationery	10.79
Advertisements	1.44
Brand building	29.33
Office maintenance	2.74
Repairs to plant and machinery	0.02
Power and fuel	0.22
Insurance charges	0.20
Rates and taxes	0.27
Bank charges and commission	0.09
Commission charges	10.78
Marketing expenses	6.77
Sales promotion expenses	0.46
Other miscellaneous expenses	2.49
	271.73

	in Rs.
Schedules to the Consolidated Profit and Loss Account for the	Year ended
	March 31, 2003
GENERAL AND ADMINISTRATION EXPENSES	
Salaries and bonus including overseas staff expenses	57.98
Staff welfare	0.01
Contribution to provident and other funds	3.61
Foreign travel expenses	7.78
Traveling and conveyance	16.99
Cost of software packages for own use	0.64
Rent	24.51
Telephone charges	21.41
Legal and professional charges	38.67
Printing and stationery	4.80
Advertisements	5.15
Office maintenance	20.24
Repairs to building	7.27
Repairs to plant and machinery	4.75
Power and fuel	22.77
Recruitment and training	0.41
Insurance charges	10.01
Rates and taxes	5.62
Donations Donations	6.09
Auditor's remuneration	0.09
	0.20
Audit fees	0.29
Certification charges	0.03
Out-of-pocket expenses	0.02
Provision for bad and doubtful debts	0.73
Provision for doubtful loans and advances	(0.07)
Bank charges and commission	0.67
Commission to non-whole time directors	1.12
Postage and courier	3.99
Books and periodicals	1.42
Freight charges	0.58
Professional membership and seminar participation fees	3.57
Miscellaneous expenses	4.61
	275.67
OTHER INCOME	
Interest received on deposits with banks and others*	80.67
Miscellaneous income	1.98
Exchange differences	17.61
	100.26
PROVISION FOR TAXATION	
Current Period	
Income taxes	213.59
Deferred taxes	(12.59)
Deterior made	201.00