Consolidated Balance Sheet a	as at		Schedules	in Rs. crore March 31, 2003
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS				
Share capital			1	33.12
Reserves and surplus			2	2,824.37
Preference shares issued by s	ubsidiary		3	49.00
				2,906.49
APPLICATION OF FUND	s			
FIXED ASSETS			4	
Original cost			•	1,279.04
Less: Depreciation and amort	tization			578.54
Net book value				700.50
Add: Capital work-in-progres	SS			77.39
				777.07
INVESTMENTS			5	20.95
DEFERRED TAX ASSETS			6	36.81
DEFERRED TAX ASSETS			o	30.61
CURRENT ASSETS, LOAN	IS AND ADVANCES			
Sundry debtors			7	518.65
Cash and bank balances Loans and advances			8	1,346.54
Loans and advances			9	913.46 2,778.65
Less: Current liabilities			10	319.60
Provisions			11	388.21
NET CURRENT ASSETS				2,070.84
				2,906.49
SIGNIEICANT ACCOUNTING	G POLICIES AND NOTES ON AC	COLINTS	17	,
	ove and the notes thereon form an		l balance sheet.	
This is the consolidated balar	nce sheet referred to in our report	of even date.		
for Bharat S Raut & Co.				
Chartered Accountants				
S. Balasubrahmanyam	N. R. Narayana Murthy	Nandan M. Nilekani	S. Gopalakrishnan	Deepak M. Satwalekar
Partner	Chairman and Chief Mentor	Chief Executive Officer,	Chief Operating Officer	Director
		President and Managing Director	and Deputy Managing Director	
Marti G. Subrahmanyam	Omkar Goswami	Rama Bijapurkar	K. Dinesh	S. D. Shibulal
Director	Director	Director	Director	Director
T. V. Mohandas Pai	Srinath Batni	V. Balakrishnan		
Director and Chief Financial Officer	Director	Company Secretary and Vice President – Finance		
emej i manena Ojjacei		, toe i restaem - i munee		

Bangalore April 10, 2003

		in Rs. crore, excep	t per share data
Consolidated Profit and Loss Account for the			Half year ended
	Schedules	March 31, 2003	
INCOME – Software services, products and business process management		4 004 00	
Overseas Domestic		1,001.00	1,954.39
Domestic	_	28.67 1,029.67	40.30 1,994.69
		1,029.07	1,994.09
Software development and business process management expenses	12	534.27	1,019.80
GROSS PROFIT		495.40	974.89
C-11:	12	71.12	146.21
Selling and marketing expenses General and administration expenses	13 14	82.30	154.02
General and administration expenses		153.42	300.23
		155.42	300.23
OPERATING PROFIT BEFORE INTEREST, DEPRECIATION AND AMORTIZATION		341.98	674.66
Interest		-	-
Depreciation and amortization	_	53.40	103.46
OPERATING PROFIT AFTER INTEREST, DEPRECIATION AND AMORTIZATION		288.58	571.20
Other income	15	27.16	56.94
Provision for investments	15	27.10	30.94
NET PROFIT BEFORE TAX	_	315.74	628.14
NET TROTTI BEI ORE THE	_	310.71	020.11
Provision for taxation	16	56.00	113.50
NET PROFIT AFTER TAX	_	259.74	514.64
AMOUNT AVAILABLE FOR APPROPRIATION	_		
Dividend			
Interim		_	_
Final (Proposed)		96.05	96.05
Dividend Tax		12.30	12.30
Balance in Profit and Loss Account at the end of the period	_	151.39	406.29
	=	259.74	514.64
EARNINGS PER SHARE			
(Equity shares, par value Rs. 5/- each) Basic		39.21	77.71
Diluted		38.70	76.71
Number of shares used in computing earnings per share		50.70	70.71
Basic		66,235,431	66,228,504
Diluted		67,113,225	67,086,367
CICNIFICANT ACCOUNTING BOLIGIES AND NOTES ON ACCOUNTS			
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	17		

The schedules referred to above and the notes thereon form an integral part of the consolidated profit and loss account.

This is the consolidated profit and loss account referred to in our report of even date.

for Bharat S Raut & Co. Chartered Accountants

S. Balasubrahmanyam Partner	N. R. Narayana Murthy Chairman and Chief Mentor	Nandan M. Nilekani Chief Executive Officer, President and Managing Director	S. Gopalakrishnan Chief Operating Officer and Deputy Managing Director	Deepak M. Satwalekar Director
Marti G. Subrahmanyam Director	Omkar Goswami Director	Rama Bijapurkar Director	K. Dinesh Director	S. D. Shibulal Director
T. V. Mohandas Pai Director and Chief Financial Officer	Srinath Batni Director	V. Balakrishnan Company Secretary and Vice President – Finance		

Bangalore April 10, 2003

		in Rs. crore
	Schedules to the Consolidated Balance Sheet as at	March 31, 2003
1.	SHARE CAPITAL	
	AUTHORIZED	
	Equity shares, Rs. 5/- par value*	
	10,00,00,000 equity shares	50.00
	ISSUED, SUBSCRIBED AND PAID UP	
	Equity shares, Rs. 5/- par value	33.12
	6,62,43,078 equity shares fully paid up	
		33.12
	Forfeited shares amounted to Rs. 1,500/-	
	* for details of options in respect of the above shares, refer to note 17.2.9	
2.	RESERVES AND SURPLUS	
	Capital reserve	5.94
	Share premium account as at April 1,	325.34
	Add: Received during the period	
	on conversion of stock options issued to employees	<u>13.49</u> 338.83
	General reserve as at April 1, 2002	1,715.94
	Add: Transfers from the Profit and Loss Account	763.66
		2,479.60
		2,824.37
3.	PREFERENCE SHARES ISSUED BY SUBSIDIARY	
	AUTHORIZED	
	0.0005% Cumulative convertible preference shares, Rs. 100/- par value	
	43,75,000 preference shares	43.75
	ISSUED, SUBSCRIBED AND PAID UP	
	0.0005% Cumulative convertible preference shares, Rs. 100/- par value	
	43,75,000 preference shares fully paid up*	43.75
	Premium received on issue of preference shares	5.25
		49.00
	* for details of the terms relating to the preference shares, refer to note 17.2.17	

in Rs. crore Schedules to the Consolidated Balance Sheet

4. FIXED ASSETS

Particulars	Original cost			Depreciation and amortization				Net book value	
	Cost as at April 1, 2002	Additions during the period	Deletions during the period	Cost as at March 31, 2003	As at April 1, 2002	For the period	Deductions during the Period	As at March 31, 2003	As at March 31, 2003
Land – free-hold	15.85	0.02	-	15.87	-	-	-	_	15.87
Land - lease-hold	27.84	3.57	-	31.41	-	-	-	_	31.41
Buildings	285.33	100.20	-	385.53	27.89	23.22	-	51.11	334.42
Plant and machinery	183.87	44.44	0.95	227.36	77.84	36.61	0.77	113.68	113.68
Computer equipment	287.89	81.78	2.27	367.40	216.63	85.50	2.25	299.88	67.52
Furniture and fixtures	159.46	51.46	1.93	208.99	70.51	33.57	1.81	102.27	106.72
Vehicles	0.35	-	-	0.35	0.16	0.06	-	0.22	0.13
Intangible assets									
Intellectual property rights	-	42.13	-	42.13	-	11.38	-	11.38	30.75
	960.59	323.60	5.15	1,279.04	393.03	190.34	4.83	578.54	700.50

Note: Buildings include Rs. 250/- being the value of 5 shares of Rs. 50/- each in Mittal Towers Premises Co-operative Society Limited.

Schedules to the Consolidated Balance Sheet as at			in Rs. Crore
Trade (unquoted) - at cost   Long- term investments		Schedules to the Consolidated Balance Sheet as at	March 31, 2003
Trade (unquoted) - at cost   Long- term investments	_	INT/PO/DMPN/PC	
Logs term investments         33.03           Less: Provision for investments         33.03           Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         22.43           Fixed assets         22.43           Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS         14.09           Other debts         14.09           Unsecured considered doubtful         14.09           considered good considered doubtful         518.65           considered doubtful debts         14.31           Less: Provision for doubtful debts         14.31           Less: Provision for doubtful debts         518.65           8 CASH AND BANK BALANCES         2           Cash on hand Balances with scheduled banks         0.01           In current accounts in Indian rupees In deposit accounts in foreign currency         55.96           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1,134.58           In current accounts         155.99           In current accounts         1,346.54	5.		
Less: Provision for investments         33.03           Aggregate of unquoted investments - carrying value / cost         20.95           6. DEFERRED TAX ASSETS         Fixed assets   22.43   12.10   12.1		Long- term investments	53.98
Aggregate of unquoted investments - carrying value / cost 20.95  6. DEFERRED TAX ASSETS  Fixed assets 22.43 Investments 12.10 Sundry debtors 22.8 36.81  7. SUNDRY DEBTORS  Debts outstanding for a period exceeding six months Unsecured considered doubtful 14.09  Other debts Unsecured considered good 518.65 considered doubtful 0.22 532.96  Less: Provision for doubtful debts 14.31 518.65  Cash on hand 0.01  Balances with scheduled banks In current accounts * 55.96 In deposit accounts in foreign currency 1.134.58 In deposit accounts in foreign currency 2.58 Balances with non-scheduled banks In current accounts 155.99 In current accounts 155.90 In current 15		Long term investments	33.70
Aggregate of unquoted investments - carrying value / cost 20.95  6. DEFERRED TAX ASSETS  Fixed assets 22.43 Investments 12.10 Sundry debtors 22.28 336.81  7. SUNDRY DEBTORS  Debts outstanding for a period exceeding six months Unsecured considered doubtful 14.09  Other debts Unsecured considered good 518.65 considered good 518.65 considered doubtful 20.22 Eas: Provision for doubtful debts 14.31 Eas: Provision for doubtful debts 15.865  Cash an hand Balances with scheduled banks In current accounts in Indian rupees 1,134.58 In deposit accounts in Indian rupees 1,134.58 In deposit accounts in foreign currency 5,296 Balances with non-scheduled banks In current accounts in foreign currency 1,596 Balances with non-scheduled banks In current accounts in Indian rupees 1,134.58 In deposit accounts in foreign currency 1,596 Balances with non-scheduled banks In current accounts in foreign currency 1,55.96 In deposit accounts in foreign currency 1,55.96 Balances with non-scheduled banks In current accounts in foreign currency 1,55.96 In deposit accounts in foreign currency 1,55.96 In deposit accounts in foreign currency 1,55.96 In current accounts in foreign currency 1,55.96		Less: Provision for investments	33.03
Fixed assets   22.43   Investments   12.10   Sundry debtors   2.28   36.81			20.95
Fixed assets   22.43   Investments   22.43   Investments   22.43   Investments   22.43   Investments   22.43   Investments   22.38   36.81		Aggregate of unquoted investments - carrying value / cost	20.95
Fixed assets         22.43           Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           518.65         518.65           8         CASH AND BANK BALANCES         S           Cash on hand         0.01           Balances with seheduled banks         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1,134.58           In current accounts         155.99           In current accounts         1,134.654			
Fixed assets         22.43           Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           518.65         518.65           8         CASH AND BANK BALANCES         S           Cash on hand         0.01           Balances with seheduled banks         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1,134.58           In current accounts         155.99           In current accounts         1,134.654	,	DEFENDED TAY ACCETS	
Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           Ess: Provision for doubtful debts         518.65           8         CASH AND BANK BALANCES         0.01           Cash on hand         0.01           Balances with scheduled banks         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts         1,134.58           In current accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts         -           In current accounts         -           In current accounts         -           In current accounts         - <t< td=""><td>6.</td><td>DEFERRED TAX ASSETS</td><td></td></t<>	6.	DEFERRED TAX ASSETS	
Investments         12.10           Sundry debtors         2.28           36.81         36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           Ess: Provision for doubtful debts         518.65           8         CASH AND BANK BALANCES         0.01           Cash on hand         0.01           Balances with scheduled banks         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts         1,134.58           In current accounts in foreign currency         -           Balances with non-scheduled banks         -           In current accounts         -           In current accounts         -           In current accounts         -           In current accounts         - <t< td=""><td></td><td>Fixed assets</td><td>22.43</td></t<>		Fixed assets	22.43
Sundry debtors         2.28           36.81           7. SUNDRY DEBTORS           Debts outstanding for a period exceeding six months           Unsecured         14.09           Considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           Ess: Provision for doubtful debts         14.31           Balances with scheduled banks         0.01           Balances with scheduled banks         1.34.58           In deposit accounts in Indian rupees         1.134.58           In deposit accounts in foreign currency         2.           Balances with non-scheduled banks         1.134.58           In current accounts         1.55.96           Balances with non-scheduled banks         1.55.99           In current accounts         1.55.99           In current accounts         1.55.99           In current accounts         1.55.99           In current accounts         1.55.90           In current accounts         1.55.90           In current accounts         1.55.90			
36.81   36.8			
Debts outstanding for a period exceeding six months Unsecured		·	36.81
Debts outstanding for a period exceeding six months Unsecured			
Unsecured considered doubtful         14.09           Other debts           Unsecured         518.65           considered good         518.65           considered doubtful         0.22           Less: Provision for doubtful debts         14.31           518.65         518.65           8 CASH AND BANK BALANCES         V           Cash on hand         0.01           Balances with scheduled banks         V           In current accounts *         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         1           In current accounts         1,346.54	7.	SUNDRY DEBTORS	
Considered doubtful         Unsecured         considered good       518.65         considered doubtful       0.22         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES         Cash on hand       0.01         Balances with scheduled banks       1         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       1,134.58         In current accounts       1,134.54		Debts outstanding for a period exceeding six months	
Other debts         Unsecured       518.65         considered good       518.65         considered doubtful       0.22         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES       0.01         Cash on hand       0.01         Balances with scheduled banks       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			
Unsecured       518.65         considered good       518.65         considered doubtful       0.22         532.96       14.31         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES       V         Cash on hand       0.01         Balances with scheduled banks       0.01         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54		considered doubtful	14.09
considered good       518.65         considered doubtful       0.22         532.96       14.31         Less: Provision for doubtful debts       14.31         518.65       518.65         8 CASH AND BANK BALANCES       0.01         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			
Considered doubtful         0.22           532.96         14.31           Less: Provision for doubtful debts         14.31           518.65         518.65           8 CASH AND BANK BALANCES         0.01           Cash on hand         0.01           Balances with scheduled banks         55.96           In current accounts *         55.96           In deposit accounts in Indian rupees         1,134.58           In deposit accounts in foreign currency         -           Balances with non-scheduled banks         155.99           In current accounts         1,346.54			
Less: Provision for doubtful debts   14.31   14.31   518.65        8			
Less: Provision for doubtful debts       14.31         518.65         8 CASH AND BANK BALANCES         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54		considered doubtful	
8 CASH AND BANK BALANCES       0.01         Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54		Logo: Provision for doubtful dobts	
8 CASH AND BANK BALANCES Cash on hand Balances with scheduled banks In current accounts * 55.96 In deposit accounts in Indian rupees 1,134.58 In deposit accounts in foreign currency Balances with non-scheduled banks In current accounts		Less. I lovision for doubtful debts	
Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			316.03
Cash on hand       0.01         Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			
Balances with scheduled banks       55.96         In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54	8		0.01
In current accounts *       55.96         In deposit accounts in Indian rupees       1,134.58         In deposit accounts in foreign currency       -         Balances with non-scheduled banks       155.99         In current accounts       1,346.54			0.01
In deposit accounts in Indian rupees In deposit accounts in foreign currency  Balances with non-scheduled banks In current accounts  155.99 1,346.54			55.96
In deposit accounts in foreign currency  Balances with non-scheduled banks In current accounts  155.99 1,346.54			
Balances with non-scheduled banks In current accounts  155.99 1,346.54			-
In current accounts 155.99 1,346.54			
			155.99
*includes balance in unclaimed dividend account 1.60			1,346.54
		*includes balance in unclaimed dividend account	1.60

Schedules to the Consolidated Balance Sheet as at	<i>in Rs.</i> 9 March 31, 200
LOANS AND ADVANCES	March 31, 200
Unsecured, considered good Advances	
Prepaid expenses	19.71
Advances paid for supply of goods and rendering of services	1.77
Others	4.45
	25.93
TT-L:11. 1	02.64
Unbilled revenues Advance income tax	93.64 290.44
Loans and advances to employees	290.44
Housing and other loans	102.51
Salary advances	33.93
Electricity and other deposits	13.37
Rental deposits	13.57
Deposits with financial institutions and body corporate	337.76
Other assets	2.31
Y	887.53
Unsecured, considered doubtful Loans and advances to employees	0.41
Edulis and advances to employees	913.87
Less: Provision for doubtful loans and advances to employees	0.41
	913.46
CURRENT LIABILITIES	
Sundry creditors	
For goods	1.17
For capital goods	0.85
For accrued salaries and benefits	
Salaries	15.82
Bonus and incentives	77.13 27.47
Leave provisions For other liabilities	27.47
Provision for expenses	57.97
Retention monies	5.33
Withholding and other taxes payable	23.60
For purchase of intellectual property rights	24.80
Others	5.86
	240.00
Advances received from clients	15.25
Unearned revenue	62.75
Unclaimed dividend	1.60
	319.60
PROVISIONS	
Proposed dividend	96.05
Provision for tax on dividend	12.30
Income taxes  Poet soles client support	274.81
Post-sales client support Gratuity and retirement benefits	4.82 0.23
Gratuity and retirement benefits	388.21

_			in Rs. crore
S	schedules to the Consolidated Profit and Loss Account for the	Quarter ended	Half year ended
		March 3	1, 2003
12. S	OFTWARE DEVELOPMENT AND BUSINESS PROCESS MANAGEMENT EXPENSES		
S	salaries and bonus including overseas staff expenses	415.52	795.67
S	Staff welfare	2.56	4.72
C	Contribution to provident and other funds	10.38	19.23
F	Foreign travel expenses	44.09	87.15
Т	raveling and conveyance	0.32	0.51
	Consumables	2.06	3.83
C	Cost of software packages for		
	Own use	11.83	34.04
	Service delivery to clients	3.10	5.48
Р	Provision for post-sales client support	(2.12)	(5.88)
	Computer maintenance	2.37	4.95
	Communication expenses	6.46	12.63
	Consultancy charges	37.70	57.47
		534.27	1,019.80
13. S	= SELLING AND MARKETING EXPENSES		
	salaries and bonus including overseas staff expenses	39.71	81.41
	staff welfare	0.15	0.31
	Contribution to provident and other funds	0.87	1.10
	Foreign travel expenses	14.64	26.89
	Consumables	0.07	0.14
	Cost of software packages for own use	0.18	0.18
	Computer maintenance	-	0.01
	Communication expenses	0.13	0.27
T	Traveling and conveyance	0.38	0.75
R	Rent	1.39	2.68
T	Celephone charges	1.47	2.87
P	Professional charges	2.52	5.55
P	Printing and stationery	0.42	0.67
A	Advertisements	0.32	0.65
E	Brand building	4.93	11.97
C	Office maintenance	0.58	2.24
R	Repairs to plant and machinery	0.02	0.02
P	Power and fuel	0.07	0.11
	nsurance charges	0.15	0.17
	Rates and taxes	0.02	0.04
	Bank charges and commission	0.02	0.05
	Commission charges	1.08	4.36
	Marketing expenses	1.81	3.46
	Sales promotion expenses	0.14	0.26
	Other miscellaneous expenses	0.05	0.05
		71.12	146.21

Schedules to the Consolidated Profit and Loss Account for the	Quarter ended	in Rs. Cro
	March 3	1, 2003
4. GENERAL AND ADMINISTRATION EXPENSES		
Salaries and bonus including overseas staff expenses	15.25	31.13
Staff welfare	0.01	0.01
Contribution to provident and other funds	1.12	2.05
Foreign travel expenses	2.13	3.83
Traveling and conveyance	5.65	10.14
Cost of software packages for own use	0.03	0.59
Rent	7.01	13.76
Telephone charges	6.53	12.37
Legal and professional charges	14.17	23.86
Printing and stationery	1.12	2.14
Advertisements	2.43	3.48
Office maintenance	7.22	12.28
Repairs to building	2.19	4.25
Repairs to plant and machinery	1.00	2.66
Power and fuel	5.91	11.68
Recruitment and training	0.27	0.35
Insurance charges	3.09	5.50
Rates and taxes	1.54	2.88
Donations	1.53	3.05
Auditor's remuneration		
Audit fees	0.08	0.15
Certification charges	0.03	0.03
Out-of-pocket expenses	-	0.01
Provision for bad and doubtful debts	0.22	0.55
Provision for doubtful loans and advances	-	(0.02)
Bank charges and commission	0.17	0.35
Commission to non-whole time directors	0.40	0.64
Postage and courier	0.99	2.02
Books and periodicals	0.45	0.77
Freight charges	0.15	0.31
Professional membership and seminar participation fees	1.04	1.92
Miscellaneous expenses	0.57	1.28
	82.30	154.02
5. OTHER INCOME		
Interest received on deposits with banks and others*	22.80	43.16
Miscellaneous income	0.49	1.03
Exchange differences	3.87	12.75
	27.16	56.94
6. PROVISION FOR TAXATION		
Current Period		
Income taxes	57.78	116.73
Deferred taxes	(1.78)	(3.23)
	56.00	113.50