

INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE

(Dollars in millions except share and per share data)

	Three months ended March 31,	
	2004	2005
Revenues	\$303	\$455
Cost of revenues	173	262
Gross profit	130	193
Operating Expenses:		
Selling and marketing expenses	21	27
General and administrative expenses	23	36
Amortization of intangible assets	—	1
Total operating expenses	44	64
Operating income	86	129
Gain on sale of long term investment	—	11
Other income, net	4	7
Income before income taxes	90	147
Provision for income taxes	13	20
Net income	\$77	\$127
Earnings per equity share		
Basic	\$0.29	\$0.47
Diluted	\$0.28	\$0.46
Weighted average equity shares used in computing earnings per equity share		
Basic	263,582,848	268,680,832
Diluted	269,978,940	276,615,768