

**Infosys Technologies Limited and subsidiaries**

**Unaudited Consolidated Statements of Income for the three months ended March 31,**

*(Dollars in millions except per share data)*

	<b>2006</b>	<b>2007</b>
<b>Revenues</b>	<b>\$593</b>	<b>\$863</b>
Cost of revenues	354	497
<b>Gross profit</b>	<b>239</b>	<b>366</b>
Operating Expenses:		
Selling and marketing expenses	34	62
General and administrative expenses	49	66
Amortization of intangible assets	-	1
Total operating expenses	83	129
<b>Operating income</b>	<b>156</b>	<b>237</b>
Gain on sale of long term investment	-	-
Other income, net	16	28
<b>Income before income taxes and minority interest</b>	<b>172</b>	<b>265</b>
Provision for income taxes	18	6
<b>Income before minority interest</b>	<b>\$154</b>	<b>\$259</b>
Minority interest	2	-
<b>Net income</b>	<b>\$152</b>	<b>\$259</b>
<b>Earnings per equity share*</b>		
Basic	\$0.28	\$0.46
Diluted	\$0.27	\$0.45
<b>Weighted average equity shares used in computing earnings per equity share*</b>		
Basic	547,386,214	559,944,338
Diluted	561,264,860	569,893,498

\* Adjusted for stock split