

Infosys Technologies Limited and subsidiaries

Unaudited Consolidated Statements of Income for the three months ended March 31,

(Dollars in millions except per share data)

	2007	2008
Revenues	\$863	\$1,142
Cost of revenues	497	664
Gross profit	366	478
Operating Expenses:		
Selling and marketing expenses	62	56
General and administrative expenses	66	91
Amortization of intangible assets	1	2
Total operating expenses	129	149
Operating income	237	329
Gain on sale of long term investment	-	-
Other income, net	28	35
Income before income taxes and minority interest	265	364
Provision for income taxes	6	53
Income before minority interest	\$259	\$311
Minority interest	-	-
Net income	\$259	\$311
Earnings per equity share		
Basic	\$0.46	\$0.55
Diluted	\$0.45	\$0.54
Weighted average equity shares used in computing earnings per equity share		
Basic	559,944,338	568,993,467
Diluted	569,893,498	570,156,602