Matters relating to Subsidiaries:

Infosys BPO

During the year ended March 31, 2009, Infosys completed the purchase of 3,60,479 shares of Infosys BPO from its employee shareholders comprising the forward share purchase arrangement entered with them in February 2009. Further, during the year ended March 31, 2009, Infosys acquired 100% of the equity shares of P-Financial Services Holding B.V. for a consideration of Rs. 107 crore by entering into a Sale and Purchase Agreement with Koninklijke Philips Electronics NV (Philips). The transaction was accounted as a business combination and had resulted in a gain of Rs. 83 crore.

During the year ended March 31, 2009, the investments held by B-Financial Services Holding B.V. in its wholly owned subsidiaries Pan-Financial Shared Services India Private Limited, Infosys BPO (Finland) Sp. z o.o., and Infosys BPO (Thailand) Co., Ltd. were transferred to Infosys BPO consequent to which P-Financial Services Holding B.V. was liquidated. During the quarter ended March 31, 2009, Infosys merged its wholly owned subsidiary Pan-Financial Shared Services India Private Limited, retroactively with effect from April 1, 2008, a clause of amalgamation sanctioned by the court.

As at March 31, 2009, Infosys holds 99.98% of the equity in Infosys BPO.

Infosys

During the years ended March 31, 2009 and March 31, 2008, additional investments of US$ 5 million (Rs. 22 crore) and US$ 20 million (Rs. 81 crore), respectively, were made as to its wholly owned subsidiary, Infosys Technologies (China) Co. Limited. The company has invested in additional subsidiaries (193) in the company.

Infosys Mexico

During the year ended March 31, 2008, the company incorporated Infosys Technologies S. DE R.L. de C.V., a wholly owned subsidiary in Mexico. As of March 31, 2009, the company has invested an aggregate of Mexican Peso 60 million (Rs. 22 crore) in the subsidiary.

Infosys China

During the years ended March 31, 2009 and March 31, 2008, the company disbursed US$ 2 million (Rs. 9 crore) and US$ 3 million (Rs. 10 crore), respectively, as loan to its wholly owned subsidiary, Infosys Technologies (China) Co. Limited. The loan is repayable within five years from the date of the loan agreement at the discretion of the company. Further, during the year ended March 31, 2009, the company has invested additional amount of US$ 1 million (Rs. 4 crore) (as per the share purchase agreement) to the company.

 Infosys Sweden

On March 5, 2009, the company incorporated a wholly owned subsidiary, Infosys Technologies (Sweden) AB, yet to be capitalised.

Corporate actions:

The final dividend of Rs. 7.25 per share (140% on an equity share of par value of Rs. 5 each) and a special dividend of Rs. 20.00 per share (excluding the special dividend of Rs. 10 per share) for fiscal 2009 was approved by the shareholders at the Annual General Meeting of the company held on June 14, 2009 and the same was paid subsequently.

Segment Reporting

Businesses

The Board of Directors recommended a final dividend of Rs. 13.50 per share (270% on an equity share of par value of Rs. 5/- each) for fiscal 2009 to be paid on or about May 10, 2009. The Board of Directors, pursuant to the provisions of Section 198 (2)(b) of the Companies Act, 1956, approved the issue of equity shares to any of its promoters and promoter group (as defined under Clause 40A of the Listing Agreement), at a price of Rs. 2,528 per share (270% on an equity share of par value of Rs. 5/- each) for an aggregate consideration of Rs. 1,915 crore.

Other Information:

- The companies operations predominantly relate to providing technology services, delivered to clients globally, operating in various industries and segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.
- The company’s core businesses or liabilities contracted have not been identified to any reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.
- By order of the Board for Infosys Technologies Limited

Bangalore, India

April 15, 2009

B. D. Shrilalil

Chief Operating Officer

Chief Executive Officer

Managing Director