

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore

| Consolidated Balance Sheet as at | Schedule | September 30, 2009 | March 31, 2009 |
|--|----------|----------------------|----------------------|
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS | | | |
| Share capital | 1 | 287 | 286 |
| Reserves and surplus | 2 | 20,470 | 17,968 |
| | | <u>20,757</u> | <u>18,254</u> |
| MINORITY INTEREST | | | |
| | | <u>-</u> | <u>-</u> |
| | | <u>20,757</u> | <u>18,254</u> |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS | | | |
| Original cost | 3 | 7,681 | 7,093 |
| Less: Accumulated depreciation and amortization | | 2,858 | 2,416 |
| Net book value | | <u>4,823</u> | <u>4,677</u> |
| Add: Capital work-in-progress | | 420 | 677 |
| | | <u>5,243</u> | <u>5,354</u> |
| INVESTMENTS | | | |
| | 4 | 3,222 | - |
| DEFERRED TAX ASSETS, NET | 5 | 182 | 126 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | |
| Sundry debtors | 6 | 3,366 | 3,672 |
| Cash and bank balances | 7 | 9,051 | 9,695 |
| Loans and advances | 8 | 3,718 | 3,279 |
| | | <u>16,135</u> | <u>16,646</u> |
| LESS: CURRENT LIABILITIES AND PROVISIONS | | | |
| Current liabilities | 9 | 2,271 | 2,004 |
| Provisions | 10 | 1,754 | 1,868 |
| NET CURRENT ASSETS | | <u>12,110</u> | <u>12,774</u> |
| | | <u>20,757</u> | <u>18,254</u> |
| SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS | | | |
| | 24 | | |

Note: The schedules referred to above form an integral part of the consolidated Balance Sheet.

As per our report attached
for B S R & Co.
Chartered Accountants

| | | | | |
|--|---|---|---|--------------------------------------|
| Natrajan Ramkrishna Partner Membership No. 32815 | N. R. Narayana Murthy Chairman and Chief Mentor | S. Gopalakrishnan Chief Executive Officer and Managing Director | S. D. Shibulal Chief Operating Officer and Director | Deepak M. Satwalekar Director |
| | Prof. Marti G. Subrahmanyam Director | Claude Smadja Director | Rama Bijapurkar Director | Sridar A. Iyengar Director |
| | David L. Boyles Director | Prof. Jeffrey S. Lehman Director | K.V.Kamath Director | K. Dinesh Director |
| Bangalore October 9, 2009 | T. V. Mohandas Pai Director | Srinath Batni Director | V. Balakrishnan Chief Financial Officer | Parvatheesam K. Company Secretary |

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES
in Rs. crore, except per share data

| Consolidated Profit and Loss account for the | Schedule | Quarter ended September 30, | | Half-year ended September 30, | |
|---|----------|-----------------------------|--------------|-------------------------------|--------------|
| | | 2009 | 2008 | 2009 | 2008 |
| Income from software services, products and business process management | | 5,585 | 5,418 | 11,057 | 10,272 |
| Software development and business process management expenses | 11 | 2,963 | 2,891 | 5,878 | 5,645 |
| GROSS PROFIT | | 2,622 | 2,527 | 5,179 | 4,627 |
| Selling and marketing expenses | 12 | 276 | 303 | 537 | 560 |
| General and administration expenses | 13 | 413 | 430 | 841 | 794 |
| | | 689 | 733 | 1,378 | 1,354 |
| OPERATING PROFIT BEFORE DEPRECIATION AND MINORITY INTEREST | | 1,933 | 1,794 | 3,801 | 3,273 |
| Depreciation | | 232 | 177 | 454 | 346 |
| OPERATING PROFIT BEFORE TAX AND MINORITY INTEREST | | 1,701 | 1,617 | 3,347 | 2,927 |
| Other income, net | 14 | 236 | 66 | 505 | 183 |
| NET PROFIT BEFORE TAX AND MINORITY INTEREST | | 1,937 | 1,683 | 3,852 | 3,110 |
| Provision for taxation (<i>refer to note 24.2.8</i>) | 15 | 397 | 251 | 785 | 376 |
| NET PROFIT AFTER TAX AND BEFORE MINORITY INTEREST | | 1,540 | 1,432 | 3,067 | 2,734 |
| Minority interest | | - | - | - | - |
| NET PROFIT AFTER TAX AND MINORITY INTEREST | | 1,540 | 1,432 | 3,067 | 2,734 |
| Balance Brought Forward | | 12,087 | 8,129 | 10,560 | 6,828 |
| Less: Residual dividend paid | | - | - | - | 1 |
| Dividend tax on the above | | - | - | - | - |
| | | 12,087 | 8,129 | 10,560 | 6,827 |
| AMOUNT AVAILABLE FOR APPROPRIATION | | 13,627 | 9,561 | 13,627 | 9,561 |
| Interim dividend | | 573 | 572 | 573 | 572 |
| Dividend tax | | 97 | 97 | 97 | 97 |
| Amount transferred to General Reserve | | - | - | - | - |
| Balance in profit and loss account | | 12,957 | 8,892 | 12,957 | 8,892 |
| | | 13,627 | 9,561 | 13,627 | 9,561 |
| EARNINGS PER SHARE | | | | | |
| Equity shares of par value Rs. 5/- each | | | | | |
| Basic | | 26.86 | 25.02 | 53.52 | 47.78 |
| Diluted | | 26.83 | 24.97 | 53.45 | 47.67 |
| Number of shares used in computing earnings per share * | | | | | |
| Basic | | 57,31,76,778 | 57,24,25,798 | 57,30,62,804 | 57,23,12,623 |
| Diluted | | 57,38,80,145 | 57,35,54,906 | 57,37,82,078 | 57,35,56,617 |

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 24

** Refer to note 24.2.16*
Notes: The schedules referred to above form an integral part of the consolidated Profit and Loss account.

*As per our report attached
for B S R & Co.
Chartered Accountants*

| | | | | |
|---|---|---|---|---|
| Natrajan Ramkrishna <i>Partner</i> Membership No. 32815 | N. R. Narayana Murthy <i>Chairman and Chief Mentor</i> | S. Gopalakrishnan <i>Chief Executive Officer and Managing Director</i> | S. D. Shibulal <i>Chief Operating Officer and Director</i> | Deepak M. Satwalekar <i>Director</i> |
|---|---|---|---|---|

| | | | |
|--|----------------------------------|------------------------------------|--------------------------------------|
| Prof. Marti G. Subrahmanyam <i>Director</i> | Claude Smadja <i>Director</i> | Rama Bijapurkar <i>Director</i> | Sridar A. Iyengar <i>Director</i> |
|--|----------------------------------|------------------------------------|--------------------------------------|

| | | | |
|------------------------------------|--|-------------------------------|------------------------------|
| David L. Boyles <i>Director</i> | Prof. Jeffrey S. Lehman <i>Director</i> | K.V.Kamath <i>Director</i> | K. Dinesh <i>Director</i> |
|------------------------------------|--|-------------------------------|------------------------------|

| | | | | |
|------------------------------|---------------------------------------|----------------------------------|---|---|
| Bangalore October 9, 2009 | T. V. Mohandas Pai <i>Director</i> | Srinath Batni <i>Director</i> | V. Balakrishnan <i>Chief Financial Officer</i> | Parvatheesam K. <i>Company Secretary</i> |
|------------------------------|---------------------------------------|----------------------------------|---|---|

| Consolidated Cash Flow statement for the | Schedule | Half-year ended September 30, | |
|---|----------|-------------------------------|----------------|
| | | 2009 | 2008 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Net profit before tax and minority interest | | 3,852 | 3,110 |
| Adjustments to reconcile net profit before tax to cash provided by operating activities | | | |
| (Profit)/ loss on sale of fixed assets | | - | - |
| Depreciation | | 454 | 346 |
| Interest and dividend income | | (454) | (386) |
| Profit on sale of Investments | | - | (1) |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents | | 50 | 54 |
| Effect of exchange differences on translation of subsidiaries | | 66 | 20 |
| Changes in current assets and liabilities | | | |
| Sundry debtors | 16 | 306 | (238) |
| Loans and advances | 17 | (158) | (455) |
| Current liabilities and provisions | 18 | 311 | 481 |
| | | 4,427 | 2,931 |
| Income taxes paid | 19 | (795) | (329) |
| NET CASH GENERATED BY OPERATING ACTIVITIES | | 3,632 | 2,602 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Purchases of fixed assets and change in capital work-in-progress | 20 | (343) | (728) |
| Payment for purchase of business, net of cash acquired | | (1) | (9) |
| Payment for acquisition of shared service centre | | - | (6) |
| Investments in/ disposal of securities | 21 | (3,222) | 73 |
| Proceeds from disposal of fixed assets | | - | 1 |
| Interest and dividend received | 22 | 428 | 530 |
| NET CASH USED IN INVESTING ACTIVITIES | | (3,138) | (139) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Proceeds from issuance of share capital on exercise of stock options | | 40 | 38 |
| Dividends paid including residual dividend | | (772) | (1,559) |
| Dividend tax paid | | (131) | (265) |
| NET CASH USED IN FINANCING ACTIVITIES | | (863) | (1,786) |
| Effect of exchange differences on translation of foreign currency cash and cash equivalents | | (50) | (54) |
| NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS | | (419) | 623 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | | 10,993 | 8,235 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 23 | 10,574 | 8,858 |
| SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS | 24 | | |

Note: The schedules referred to above form an integral part of the consolidated Cash flow statement.

As per our report attached
for B S R & Co.
Chartered Accountants

Natrajan Ramkrishna
Partner
Membership No. 32815

N. R. Narayana Murthy
Chairman
and Chief Mentor

S. Gopalakrishnan
Chief Executive Officer
and Managing Director

S. D. Shibulal
Chief Operating Officer
and Director

Deepak M. Satwalekar
Director

Prof. Marti G. Subrahmanyam
Director

Claude Smadja
Director

Rama Bijapurkar
Director

Sridar A. Iyengar
Director

David L. Boyles
Director

Prof. Jeffrey S. Lehman
Director

K.V.Kamath
Director

K. Dinesh
Director

Bangalore
October 9, 2009

T. V. Mohandas Pai
Director

Srinath Batni
Director

V. Balakrishnan
Chief Financial Officer

Parvatheesam K.
Company Secretary

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore, except as otherwise stated

Schedules to the Consolidated Balance Sheet as at **September 30, 2009** **March 31, 2009**

1 SHARE CAPITAL

| | | |
|--|------------|------------|
| Authorized | | |
| Equity shares, Rs. 5/- par value | | |
| 60,00,00,000 (60,00,00,000) equity shares | 300 | 300 |
| Issued, Subscribed and Paid Up | | |
| Equity shares, Rs. 5/- par value* | 287 | 286 |
| 57,33,11,693 (57,28,30,043) equity shares fully paid up | | |
| [Of the above, 53,53,35,478 (53,53,35,478) equity shares, fully paid up have been issued as bonus shares by capitalization of the general reserve] | | |
| | <u>287</u> | <u>286</u> |
| Forfeited shares amounted to Rs.1,500/- (Rs.1,500/-) | | |
| <i>* For details of options in respect of equity shares, refer to note 24.2.7</i> | | |
| <i>Also refer to note 24.2.16 for details of basic and diluted shares</i> | | |

2 RESERVES AND SURPLUS

| | | |
|---|---------------|---------------|
| Capital reserve | 6 | 6 |
| Foreign currency translation reserve | 59 | (7) |
| Share premium account - As at April 1, | 2,925 | 2,851 |
| Add: Receipts on exercise of employee stock options | 39 | 64 |
| Income tax benefit arising from exercise of stock options | - | 10 |
| | <u>2,964</u> | <u>2,925</u> |
| General reserve - As at April 1, | 4,484 | 3,802 |
| Add: Transfer from Profit and Loss account | - | 682 |
| | <u>4,484</u> | <u>4,484</u> |
| Balance in Profit and Loss account | 12,957 | 10,560 |
| | <u>20,470</u> | <u>17,968</u> |

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

Schedules to the Consolidated Balance Sheet

in Rs. crore, except as otherwise stated

3 FIXED ASSETS

| Particulars | Original cost | | | | Depreciation and amortization | | | | Net book value | |
|-----------------------------|---------------------|------------------------|------------------------------------|--------------------------|-------------------------------|----------------|------------------------|--------------------------|--------------------------|----------------------|
| | As at April 1, 2009 | Additions/ Adjustments | Deletions/ Retirement/ Adjustments | As at September 30, 2009 | As at April 1, 2009 | For the period | Deletions/ Adjustments | As at September 30, 2009 | As at September 30, 2009 | As at March 31, 2009 |
| Goodwill | 689 | - | - | 689 | - | - | - | - | 689 | 689 |
| Land: Free-hold | 172 | - | - | 172 | - | - | - | - | 172 | 172 |
| Leasehold | 113 | 41 | - | 154 | - | - | - | - | 154 | 113 |
| Buildings | 2,913 | 239 | - | 3,152 | 535 | 102 | - | 637 | 2,515 | 2,378 |
| Plant and machinery | 1,183 | 152 | - | 1,335 | 521 | 129 | (1) | 651 | 684 | 662 |
| Computer equipment | 1,233 | 100 | 16 | 1,317 | 960 | 139 | 14 | 1,085 | 232 | 273 |
| Furniture and fixtures | 720 | 71 | 1 | 790 | 359 | 78 | (1) | 438 | 352 | 361 |
| Leasehold improvements | 54 | 1 | - | 55 | 28 | 6 | - | 34 | 21 | 26 |
| Vehicles | 4 | 1 | - | 5 | 1 | - | - | 1 | 4 | 3 |
| Intellectual property right | 12 | - | - | 12 | 12 | - | - | 12 | - | - |
| | 7,093 | 605 | 17 | 7,681 | 2,416 | 454 | 12 | 2,858 | 4,823 | 4,677 |
| Previous year | 5,439 | 1,999 | 345 | 7,093 | 1,986 | 761 | 331 | 2,416 | 4,677 | |

Note: Buildings include Rs. 250/- being the value of 5 shares of Rs. 50/- each in Mittal Towers Premises Co-operative Society Limited

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore, except as otherwise stated

| Schedules to Consolidated Profit and Loss account for the | Quarter ended | | Half-year ended | |
|---|---------------|------|-----------------|------|
| | September 30, | | September 30, | |
| | 2009 | 2008 | 2009 | 2008 |

11 SOFTWARE DEVELOPMENT AND BUSINESS PROCESS MANAGEMENT EXPENSES

| | | | | |
|--|--------------|--------------|--------------|--------------|
| Salaries and bonus including overseas staff expenses | 2,516 | 2,344 | 4,948 | 4,578 |
| Overseas group health insurance | 32 | 27 | 68 | 74 |
| Contribution to provident and other funds | 73 | 59 | 141 | 114 |
| Staff welfare | 4 | 25 | 14 | 39 |
| Overseas travel expenses | 110 | 155 | 229 | 335 |
| Traveling and conveyance | - | - | - | - |
| Technical sub-contractors | 72 | 113 | 154 | 198 |
| Software packages | | | | |
| For own use | 71 | 86 | 165 | 151 |
| For service delivery to clients | 5 | 6 | 16 | 22 |
| Communication expenses | 21 | 26 | 46 | 47 |
| Rent | 18 | 18 | 38 | 37 |
| Computer maintenance | 7 | 7 | 13 | 13 |
| Consumables | 6 | 8 | 12 | 13 |
| Provision for post-sales client support and warranties | 18 | 7 | 16 | 3 |
| Miscellaneous expenses | 10 | 10 | 18 | 21 |
| | 2,963 | 2,891 | 5,878 | 5,645 |

12 SELLING AND MARKETING EXPENSES

| | | | | |
|--|------------|------------|------------|------------|
| Salaries and bonus including overseas staff expenses | 216 | 203 | 423 | 379 |
| Overseas group health insurance | 1 | 1 | 2 | 3 |
| Contribution to provident and other funds | 1 | 1 | 2 | 2 |
| Staff welfare | 1 | 2 | 1 | 3 |
| Overseas travel expenses | 20 | 34 | 40 | 68 |
| Traveling and conveyance | 1 | 2 | 2 | 3 |
| Brand building | 19 | 30 | 31 | 44 |
| Commission charges | 4 | 5 | 6 | 11 |
| Professional charges | 5 | 8 | 9 | 14 |
| Rent | 3 | 4 | 7 | 8 |
| Marketing expenses | 2 | 5 | 6 | 11 |
| Telephone charges | 2 | 4 | 5 | 7 |
| Printing and stationery | - | 1 | 1 | 1 |
| Advertisements | - | 1 | - | 1 |
| Sales promotion | - | 1 | - | 2 |
| Communication expenses | 1 | 1 | 2 | 2 |
| Miscellaneous expenses | - | - | - | 1 |
| | 276 | 303 | 537 | 560 |

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore, except as otherwise stated

| Schedules to Consolidated Profit and Loss account for the | Quarter ended September 30, | | Half-year ended September 30, | |
|---|--------------------------------|------------|----------------------------------|------------|
| | 2009 | 2008 | 2009 | 2008 |
| 13 GENERAL AND ADMINISTRATION EXPENSES | | | | |
| Salaries and bonus including overseas staff expenses | 127 | 101 | 244 | 200 |
| Overseas group health insurance | 2 | 2 | 3 | 2 |
| Contribution to provident and other funds | 5 | 4 | 10 | 8 |
| Staff welfare | - | - | - | - |
| Overseas travel expenses | 6 | 10 | 10 | 18 |
| Traveling and conveyance | 16 | 26 | 31 | 49 |
| Telephone charges | 34 | 43 | 67 | 79 |
| Professional charges | 52 | 71 | 124 | 123 |
| Power and fuel | 38 | 39 | 74 | 75 |
| Office maintenance | 44 | 42 | 86 | 79 |
| Guesthouse maintenance | 1 | - | 2 | 1 |
| Insurance charges | 7 | 6 | 16 | 13 |
| Printing and stationery | 2 | 4 | 6 | 7 |
| Rates and taxes | 8 | 9 | 16 | 17 |
| Donations | 4 | 7 | 24 | 12 |
| Rent | 11 | 7 | 19 | 12 |
| Advertisements | - | 2 | 1 | 3 |
| Professional membership and seminar participation fees | 3 | 2 | 5 | 4 |
| Repairs to building | 8 | 8 | 17 | 14 |
| Repairs to plant and machinery | 8 | 6 | 15 | 10 |
| Postage and courier | 2 | 3 | 6 | 6 |
| Books and periodicals | 1 | 2 | 2 | 2 |
| Recruitment and training | 1 | 1 | 2 | 3 |
| Provision for bad and doubtful debts | 29 | 30 | 48 | 45 |
| Provision for doubtful loans and advances | - | 1 | - | 1 |
| Commission to non-whole time directors | 1 | 2 | 3 | 3 |
| Auditor's remuneration | | | | |
| Statutory audit fees | 1 | 1 | 1 | 1 |
| Bank charges and commission | 1 | - | 1 | 1 |
| Freight charges | 1 | - | 1 | - |
| Research grants | (1) | - | 5 | 2 |
| Miscellaneous expenses | 1 | 1 | 2 | 4 |
| | 413 | 430 | 841 | 794 |

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore, except as otherwise stated

| Schedules to Consolidated Profit and Loss account for the | Quarter ended September 30, | | Half-year ended September 30, | |
|---|--------------------------------|------------|----------------------------------|------------|
| | 2009 | 2008 | 2009 | 2008 |
| 14 OTHER INCOME, NET | | | | |
| Interest received on deposits with banks and others* | 195 | 190 | 421 | 383 |
| Dividend received on investment in liquid mutual funds (non-trade unquoted) | 23 | 1 | 33 | 3 |
| Miscellaneous income, net (refer to note 24.2.10) | 4 | 1 | 6 | 3 |
| Gains/ (losses) on foreign currency | 14 | (126) | 45 | (206) |
| | <u>236</u> | <u>66</u> | <u>505</u> | <u>183</u> |
| <i>*includes tax deducted at source</i> | 15 | 65 | 65 | 76 |
| 15 PROVISION FOR TAXATION | | | | |
| Income taxes* | 464 | 326 | 861 | 518 |
| MAT credit entitlement | (23) | (65) | (23) | (125) |
| Deferred taxes | (44) | (10) | (53) | (17) |
| | <u>397</u> | <u>251</u> | <u>785</u> | <u>376</u> |
| <i>* Refer to note 24.2.8</i> | | | | |

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore, except as otherwise stated

| Schedules to Consolidated Cash Flow statement for the | Half-year ended September 30, | |
|--|----------------------------------|-------------------|
| | 2009 | 2008 |
| 16 CHANGE IN SUNDRY DEBTORS | | |
| As per the Balance Sheet | 3,366 | 3,535 |
| Less: Opening balance considered | (3,672) | (3,297) |
| | <u>(306)</u> | <u>238</u> |
| 17 CHANGE IN LOANS AND ADVANCES | | |
| As per the Balance Sheet* | 3,718 | 2,891 |
| Less: Gratuity obligation - unamortised amount relating to plan amendment ** | (27) | (31) |
| Deposits with financial institutions, included in cash and cash equivalents *** | (1,523) | (1,037) |
| MAT credit entitlement | (307) | (300) |
| Advance income taxes | (283) | (152) |
| Interest accrued and not due | (32) | (42) |
| | <u>1,546</u> | <u>1,329</u> |
| Less: Opening balance considered | (1,388) | (874) |
| | <u>158</u> | <u>455</u> |
| * <i>Net of gratuity transitional liability</i> | | |
| ** <i>Refer to note 24.2.18</i> | | |
| *** <i>Excludes restricted deposits held with LIC of Rs.257 crore (Rs.211 crore) for funding leave liability</i> | | |
| 18 CHANGE IN CURRENT LIABILITIES AND PROVISIONS | | |
| As per the Balance Sheet | 4,025 | 3,637 |
| Less: Unclaimed dividend | (3) | (3) |
| Gratuity obligation - unamortised amount relating to plan ammendment | (27) | (31) |
| Payable for acquisition of subsidiary | (2) | (4) |
| Provision for dividends | (573) | (572) |
| Provision for tax on dividend | (97) | (97) |
| Provision for income taxes | (659) | (525) |
| | <u>2,664</u> | <u>2,405</u> |
| Less: Opening balance considered | (2,353) | (1,924) |
| | <u>311</u> | <u>481</u> |

CONSOLIDATED FINANCIAL STATEMENTS OF INFOSYS TECHNOLOGIES LIMITED AND SUBSIDIARIES

in Rs. crore, except as otherwise stated

| Schedules to Consolidated Cash Flow statement for the | Half-year ended September 30, | |
|---|----------------------------------|--------------|
| | 2009 | 2008 |
| 19 INCOME TAXES PAID | | |
| Charge as per the Profit and Loss Account | 785 | 376 |
| Add: Increase / (Decrease) in advance income taxes | 9 | (66) |
| Increase / (Decrease) in deferred taxes | 56 | 17 |
| Increase / (Decrease) in MAT credit entitlement | 23 | 125 |
| Less: (Increase) / Decrease in income tax provision | (78) | (123) |
| | <u>795</u> | <u>329</u> |
| 20 PURCHASE OF FIXED ASSETS AND CHANGE IN CAPITAL WORK-IN-PROGRESS | | |
| Additions as per Balance Sheet* | 600 | 668 |
| Less: Opening capital work-in-progress | (677) | (1,324) |
| Add: Closing capital work-in-progress | 420 | 1,384 |
| | <u>343</u> | <u>728</u> |
| <i>*Excludes effect of exchange rate fluctuations of Rs.5 Crore, as at September 30, 2009</i> | | |
| 21 INVESTMENTS IN / (DISPOSAL OF) SECURITIES * | | |
| As per the Balance Sheet | 3,222 | - |
| Less: Profit on sale of liquid mutual funds | - | (1) |
| Less: Opening balance considered | - | (72) |
| | <u>3,222</u> | <u>(73)</u> |
| <i>* Refer to note 24.2.11 for details of investments and redemptions</i> | | |
| 22 INTEREST AND DIVIDEND RECEIVED | | |
| Interest and dividend income as per profit and loss account | 454 | 386 |
| Add: Opening interest accrued but not due | 6 | 186 |
| Less: Closing interest accrued but not due | (32) | (42) |
| | <u>428</u> | <u>530</u> |
| 23 CASH AND CASH EQUIVALENTS AT THE END | | |
| As per the Balance Sheet | 9,051 | 7,821 |
| Add: Deposits with financial institution and body corporate (excluding interest accrued and not due)** | 1,523 | 1,037 |
| | <u>10,574</u> | <u>8,858</u> |
| <i>** Excludes restricted deposits held with LIC of Rs. 257 crore (Rs. 211 crore) for funding leave liability</i> | | |