Audited Consolidated financial results of Infosys Limited and its subsidiaries for the quarter and half-year ended September 30, 2011 prepared in compliance with International Financial Reporting Standards as issued by International Accounting Standards Board (IFRS)

| Particulars | Quarter ended September 30, | Quarter ended June 30, | Quarter ended September 30, | Half-year ended September 30, |  | Year ended March 31, |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2011 | 2011 | 2010 | 2011 | 2010 | 2011 |
| Revenues | 8,099 | 7,485 | 6,947 | 15,584 | 13,145 | 27,501 |
| Cost of sales | 4,744 | 4,577 | 3,971 | 9,321 | 7,619 | 15,916 |
| Gross profit | 3,355 | 2,908 | 2,976 | 6,263 | 5,526 | 11,585 |
| Selling and marketing expenses | 456 | 398 | 380 | 854 | 719 | 1,512 |
| Administrative expenses | 618 | 558 | 498 | 1,176 | 954 | 1,971 |
| Operating profit | 2,281 | 1,952 | 2,098 | 4,233 | 3,853 | 8,102 |
| Other income | 387 | 443 | 267 | 830 | 506 | 1,211 |
| Profit before income taxes | 2,668 | 2,395 | 2,365 | 5,063 | 4,359 | 9,313 |
| Income tax expense | 762 | 673 | 628 | 1,435 | 1,134 | 2,490 |
| Net profit | 1,906 | 1,722 | 1,737 | 3,628 | 3,225 | 6,823 |
| Paid-up equity share capital (par value ₹ 5/- each, fully paid) | 286 | 286 | 286 | 286 | 286 | 286 |
| Share premium, retained earnings and other components of equity | 29,382 | 27,466 | 26,039 | 29,382 | 26,039 | 27,017 |
| Earnings per share (par value ₹ $5 /$ - each) |  |  |  |  |  |  |
| Basic | 33.36 | 30.14 | 30.41 | 63.50 | 56.47 | 119.45 |
| Diluted | 33.36 | 30.14 | 30.40 | 63.50 | 56.45 | 119.41 |
| Total Public Shareholding \# |  |  |  |  |  |  |
| Number of shares | 40,40,87,749 | 39,79,13,381 | 37,21,19,179 | 40,40,87,749 | 37,21,19,179 | 38,10,16,460 |
| Percentage of shareholding | 70.37 | 69.30 | 64.82 | 70.37 | 64.82 | 66.36 |
| Promoters and Promoter Group Shareholding |  |  |  |  |  |  |
| Pledged / Encumbered |  |  |  |  |  |  |
| Number of shares |  | - | - |  | - |  |
| Percentage of shares (as a \% of the total shareholding of promoter and promoter group) |  |  |  |  |  |  |
| Percentage of shares (as a \% of the total share capital of the company) |  |  | - |  |  |  |
| Non-encumbered |  |  |  |  |  |  |
| Number of shares | 9,20,85,078 | 9,20,85,078 | 9,20,85,078 | 9,20,85,078 | 9,20,85,078 | 9,20,85,078 |
| Percentage of shares (as a \% of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Percentage of shares (as a \% of the total share capital of the company) | 16.04 | 16.04 | 16.04 | 16.04 | 16.04 | 16.04 |

\# Total Public Shareholding as defined under Clause 40A of the Listing Agreement excludes shares held by founders and American Depository Receipt Holders

1. The audited consolidated financial statements for the quarter and half-year ended September 30, 2011 have been taken on record by the Board of Directors at its meeting held on October 12, 2011. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements. The financial statements are prepared in accordance with International Financial Reporting Standards as issued by International Accounting Standards Board (IFRS).
2. The Securities Exchange Board of India (SEBI) vide its circular dated October 5, 2011 amended Clause 41 of the listing agreement requiring listed entities to disclose figures in respect of the immediately preceding quarter as well, in order to enable better comparison of the quarterly financial results. This change is effective from quarter ending December 31, 2011. The company has, however, voluntarily opted for an earlier adoption.
3. Dividend:

The Board declared an interim dividend of ₹15/- per equity share. The record date for the payment of interim dividend is October 21, 2011. The interim dividend will be paid on October 24, 2011. The interim dividend declared in the previous year was ₹40/- per equity share, which included a $30^{\text {th }}$ year special dividend of $₹ 30 /$ - per equity share.
(in ₹)

| Particulars | Quarter ended September 30, |  | Half-year ended September 30, |  | Year ended March 31, |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2011 | 2010 | 2011 | 2010 | 2011 |
| Dividend per share (par value ₹5/- each) |  |  |  |  |  |
| Interim dividend | 15.00 | 10.00 | 15.00 | 10.00 | 10.00 |
| $30^{\text {th }}$ year special dividend |  | 30.00 |  | 30.00 | 30.00 |
| Final dividend |  | - |  |  | 20.00 |
| Total dividend | 15.00 | 40.00 | 15.00 | 40.00 | 60.00 |

## 4. Other information (Consolidated - Audited)

| Particulars | Quarter ended September 30, | Quarter ended June 30, | Quarter ended September 30, | Half-year ended September 30, |  | Year ended March 31, |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2011 | 2011 | 2010 | 2011 | 2010 | 2011 |
| Staff costs | 4,468 | 4,245 | 3,682 | 8,713 | 7,064 | 14,856 |
| Items exceeding 10\% of aggregate expenditure |  |  |  |  |  |  |
| Details of other income: |  |  |  |  |  |  |
| Interest on deposits with banks and others | 410 | 387 | 257 | 797 | 494 | 1,133 |
| Income from available-for-sale financial assets/investments | 7 | 5 | 2 | 12 | 22 | 23 |
| Miscellaneous income, net | 3 | 6 | 3 | 9 | 5 | 13 |
| Gains/(losses) on foreign currency | (33) | 45 | 5 | 12 | (15) | 42 |
| Total | 387 | 443 | 267 | 830 | 506 | 1,211 |

## 5. Audited Financial Results of Infosys Limited (Stand alone Information)

(in ₹ crore)

| Particulars | Quarter ended <br> September 30, | Quarter ended June 30, | Quarter ended September 30, | Half-year ended September 30, |  | Year ended March 31, |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2011 | 2011 | 2010 | 2011 | 2010 | 2011 |
| Revenues | 7,470 | 6,905 | 6,425 | 14,375 | 12,183 | 25,385 |
| Profit before tax and exceptional item | 2,541 | 2,298 | 2,237 | 4,839 | 4,156 | 8,821 |
| Profit after tax before exceptional item | 1,822 | 1,654 | 1,641 | 3,476 | 3,072 | 6,443 |
| Profit after tax and exceptional item | 1,822 | 1,654 | 1,641 | 3,476 | 3,072 | 6,443 |

Note: The audited results of Infosys Limited for the above mentioned periods is available on our website www.infosys.com. The information above has been extracted from the audited financial statements as stated.
6. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2011

| Nature of complaints received | Opening balance | Additions | Disposal | Closing balance |
| :---: | :---: | :---: | :---: | :---: |
| Dividend/Annual report related | - | 154 | 154 | - |

7. Statement of assets and liabilities (IFRS)


The above disclosure is in compliance with clause $41(\mathrm{v})(\mathrm{h})$ of the listing agreement. The disclosure is an extract of the audited IFRS Balance Sheet as at September 30, 2011
8. Segment reporting

|  |  |  |  |  |  | (in ₹ crore) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Particulars | Quarter ended September 30, | Quarter ended June 30, | Quarter ended September 30, | Half-yea Septem |  | Year ended March 31, |
|  | 2011 | 2011 | 2010 | 2011 | 2010 | 2011 |
| Revenue by industry segment |  |  |  |  |  |  |
| Financial services and insurance (FSI) | 2,864 | 2,648 | 2,462 | 5,512 | 4,700 | 9,862 |
| Manufacturing enterprises (MFG) | 1,630 | 1,523 | 1,314 | 3,153 | 2,522 | 5,393 |
| Energy, utilities and telecommunication services (ECS) | 1,748 | 1,615 | 1,771 | 3,363 | 3,326 | 6,614 |
| Retail, logistics, consumer product group, life sciences and health care enterprises (RCL). | 1,857 | 1,699 | 1,400 | 3,556 | 2,597 | 5,632 |
| Total | 8,099 | 7,485 | 6,947 | 15,584 | 13,145 | 27,501 |
| Less: Inter-segment revenue |  |  | - |  |  |  |
| Net revenue from operations | 8,099 | 7,485 | 6,947 | 15,584 | 13,145 | 27,501 |
| Segment profit before tax, depreciation and non-controlling interest : |  |  |  |  |  |  |
| Financial services and insurance (FSI) | 897 | 767 | 828 | 1,664 | 1,569 | 3,284 |
| Manufacturing enterprises (MFG) | 467 | 420 | 425 | 887 | 804 | 1,712 |
| Energy, utilities and telecommunication services (ECS) | 576 | 487 | 599 | 1,063 | 1,082 | 2,169 |
| Retail, logistics, consumer product group, life sciences and health care enterprises (RCL). | 578 | 502 | 465 | 1,080 | 825 | 1,803 |
| Total | 2,518 | 2,176 | 2,317 | 4,694 | 4,280 | 8,968 |
| Less: Other un-allocable expenditure | 237 | 224 | 219 | 461 | 427 | 866 |
| Add: Un-allocable other income | 387 | 443 | 267 | 830 | 506 | 1,211 |
| Profit before tax and non-controlling interest | 2,668 | 2,395 | 2,365 | 5,063 | 4,359 | 9,313 |

## Notes on segment information

## Principal segments

The company's operations predominantly relate to providing technology services, delivered to clients globally, operating in various industry segments. Accordingly, revenues represented along industries served constitute the primary basis of the segmental information set out above.

## Segmental capital employed

Assets and liabilities used in the company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is currently no practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

The previous period figures, extracted from audited financial statements have been presented after incorporating the necessary reclassification adjustments pursuant to the changes in reportable segments.

Bangalore, India
October 12,2011

## S. D. Shibulal

Chief Executive Officer and Managing Director

The Board has also taken on record the unaudited consolidated results of Infosys Limited and its subsidiaries for the three months and six months ended September 30, 2011, prepared as per International Financial Reporting Standards (IFRS). A summary of the financial statements is as follows:


Statements in connection with this release may include forward-looking statements within the meaning of U.S. Securities laws intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31, 2011, and our other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward-looking statements but do not undertake, and disclaim any obligation, to update them.

