

# BSR & Co.

(Registered)

Chartered Accountants

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## **Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of Infosys Limited Pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of Infosys Limited

We have audited the consolidated quarterly financial results of Infosys Limited ('the Company') for the quarter ended 31 March 2013 and the consolidated year to date financial results for the period from 1 April 2012 to 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by the International Accounting Standard Board.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:

- (i) include the quarterly financial results and year to date financial results of the following entities:
- (a) Infosys Limited;
  - (b) Infosys BPO Limited;
  - (c) Infosys BPO s.r.o;
  - (d) Infosys Consulting India Limited;
  - (e) Infosys Tecnologia Do Brasil LTDA;
  - (f) Infosys Technologies (Australia) Pty Limited;
  - (g) Infosys Technologies (China) Co. Limited;
  - (h) McCamish Systems, LLC;
  - (i) Infosys Public Services, Inc.;
  - (j) Infosys Technologies S. de R.L.de C.V;
  - (k) Infosys Technologies (Sweden) AB;
  - (l) Infosys BPO Poland Sp z.o.o;
  - (m) Infosys Technologies (Shanghai) Company Limited;
  - (n) Portland Group Pty Ltd;
  - (o) Portland Procurement Services Pty Ltd.;
  - (p) Lodestone Holding AG;

- (q) Lodestone Management Consultants (Canada) Inc.;
- (r) Lodestone Management Consultants Inc.;
- (s) Lodestone Management Consultants Pty. Limited;
- (t) Lodestone Management Consultants AG;
- (u) Lodestone Augmentis AG;
- (v) Hafner Bauer & Ödman GmbH;
- (w) Lodestone Management Consultants (Belgium) S.A;
- (x) Lodestone Management Consultants GmbH, Austria;
- (y) Lodestone Management Consultants GmbH, Germany;
- (z) Lodestone Management Consultants Ltd.;
- (aa) Lodestone Management Consultants B.V.;
- (ab) Lodestone Management Consultants Ltda.;
- (ac) Lodestone Management Consultants Sp.z.o.o.;
- (ad) Lodestone Management Consultants Portugal, Unipessoal, Lda;
- (ae) S.C. Lodestone Management Consultants S.R.L.;
- (af) Lodestone Management Consulting Pte Ltd.;
- (ag) Lodestone Management Consultants SAS;
- (ah) Lodestone Management Consultants s.r.o.;
- (ai) Lodestone Management Consultants China Co., Ltd.;
- (aj) Lodestone Management Consultants S.R.L. and
- (ak) Lodestone Management Consultants (Asia Pacific) Limited.

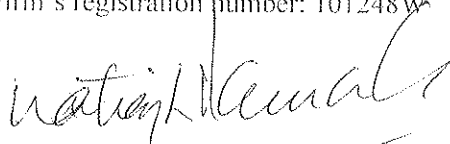
- (ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31 March 2013 as well as the consolidated year to date results for the period from 1 April 2012 to 31 March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for **BSR & Co.**

*Chartered Accountants*

Firm's registration number: 101248W



**Natrajh Ramakrishna**

*Partner*

Membership number: 32815

Bangalore

12 April 2013