

# B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1 Inner Ring Road  
Koramangala  
Bangalore 560 071 India

Telephone: + 91 80 3980 6000  
Fax: + 91 80 3980 6999

## Auditor's Report on Quarterly Consolidated Financial Results of and Year to Date Financial Results Infosys Limited Pursuant to the Clause 41 of the Listing Agreement

To  
The Board of Directors of Infosys Limited

We have audited the quarterly consolidated financial results of Infosys Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended September 30, 2015 and the consolidated year to date financial results for the period from 1 April 2015 to 30 September 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial and year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated and year to date financial results:

(i) include the quarterly and year to date financial results of the following entities:

- (a) Infosys Limited;
- (b) Infosys BPO Limited;
- (c) Infosys BPO s.r.o;
- (d) Infosys Technologia Do Brasil LTDA;
- (e) Infosys Technologies (Australia) Pty Limited;
- (f) Infosys Technologies (China) Co. Limited;
- (g) Infosys McCamish Systems, LLC;
- (h) Infosys Public Services, Inc.;
- (i) Infosys Technologies S. de R.L.de C.V;

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- (j) Infosys Technologies (Sweden) AB;
- (k) Infosys BPO Poland Sp z.o.o.;
- (l) Infosys Technologies (Shanghai) Company Limited;
- (m) Infosys Americas Inc.;
- (n) Portland Group Pty Ltd;
- (o) Edgeverve Systems Limited;
- (p) Lodestone Holding AG;
- (q) Lodestone Management Consultants Inc.;
- (r) Lodestone Management Consultants Pty Limited;
- (s) Lodestone Management Consultants AG;
- (t) Lodestone Augmentis AG;
- (u) Hafner Bauer & Ödman GmbH;
- (v) Lodestone Management Consultants (Belgium) S.A.;
- (w) Lodestone Management Consultants GmbH (Germany);
- (x) Lodestone Management Consultants Ltd.;
- (y) Lodestone Management Consultants B.V.;
- (aa) Lodestone Management Consultants Ltda.;
- (ab) Lodestone Management Consultants Sp. z.o.o.;
- (ac) Lodestone Management Consultants Portugal, Unipessoal, Lda.;
- (ad) S.C. Lodestone Management Consultants S.R.L.;
- (ae) Lodestone Management Consultants Pte Ltd.;
- (af) Lodestone Management Consultants SAS;
- (ag) Lodestone Management Consultants s.r.o.;
- (ah) Lodestone Management Consultants Co., Ltd. (China);
- (ai) Lodestone Management Consultants GmbH (Austria);
- (aj) Lodestone Management Consultants S. R. L.;
- (ak) Infosys BPO, S de R.L. de C.V.;
- (al) Infosys Technologies Limited Employees' Welfare Trust;
- (am) Infosys Science Foundation;
- (an) Infosys Canada Public Services Ltd.
- (ao) Panaya Inc.;
- (ap) Panaya Ltd.;
- (aq) Panaya GmbH;
- (ar) Panaya Pty Ltd.
- (as) Panaya Japan Co. Ltd.;
- (at) Infosys Nova Holdings LLC.;
- (au) DWA Nova LLC.;
- (av) Kallidus Inc.; and
- (aw) Skava Systems Private Limited



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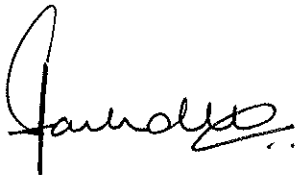
- (ii) have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended September 30, 2015 as well as the consolidated year to date results for the period from 1 April 2015 to 30 September 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

*for B S R & Co. LLP*

*Chartered Accountants*

Firm's registration number: 101248W/ W-100022



**Supreet Sachdev**

*Partner*

Membership number: 205385

Bangalore

October 12, 2015