

Report for the quarter ended June 30, 2016

Select financial data – IFRS (consolidated)

Statement of comprehensive income

in ₹ crore, except per equity share data

Particulars	June 30, 2016	June 30, 2015	Year-on-Year Growth (%)	March 31, 2016	Sequential Growth (%)
Revenues	16,782	14,354	16.9	16,550	1.4
Cost of sales	10,681	9,123	17.1	10,262	4.1
Gross profit	6,101	5,231	16.6	6,288	(3.0)
Operational expenses:					
Selling and marketing expenses	920	820	12.2	909	1.2
Administration expenses	1,134	964	17.6	1,159	(2.2)
Total operating expenses	2,054	1,784	15.1	2,068	(0.7)
Operating profit	4,047	3,447	17.4	4,220	(4.1)
Other income	753	758	(0.7)	772	(2.5)
Share in associate's profit / (loss)	(2)	–	0.0	(1)	100.0
Profit before income taxes	4,798	4,205	14.1	4,991	(3.9)
Income tax expense	1,362	1,175	15.9	1,394	(2.3)
Net profit	3,436	3,030	13.4	3,597	(4.5)
Earnings per equity share					
Basic (₹)	15.03	13.26	13.4	15.74	(4.5)
Diluted (₹)	15.03	13.26	13.4	15.74	(4.5)

Balance Sheet data

in ₹ crore

Particulars	June 30, 2016	March 31, 2016
Cash and cash equivalents	31,050	32,697
Current Investments	563	75
Trade receivables	11,893	11,330
Property, plant and equipment	10,965	10,530
Investment in associates	103	103
Non-Current Investments	1,740	1,811
Other assets	20,105	18,843
Total assets	76,419	75,389
Total liabilities	15,132	13,610
Total equity	61,287	61,779
Total liabilities and equity	76,419	75,389

Income statement

in US \$ millions, except per equity share data

Particulars	June 30, 2016	June 30, 2015	Year-on-Year Growth (%)	March 31, 2016	Sequential Growth %
Revenues	2,501	2,256	10.9	2,446	2.2
Cost of sales	1,592	1,434	11.0	1,516	5.0
Gross profit	909	822	10.6	930	(2.3)
Operational expenses:					
Selling and marketing expenses	137	129	6.2	134	2.2
Administration expenses	170	152	11.8	171	(0.6)
Total operating expenses	307	281	9.3	305	0.7
Operating profit	602	541	11.3	625	(3.7)
Other income	112	119	(5.9)	114	(1.8)
Profit before income taxes	714	660	8.2	739	(3.4)
Income tax expense	203	184	10.3	206	(1.5)
Net profit	511	476	7.4	533	(4.1)
Earnings per equity share					
Basic (\$)	0.22	0.21	4.8	0.23	(4.3)
Diluted (\$)	0.22	0.21	4.8	0.23	(4.3)

Balance Sheet data

in US \$ million

Particulars	June 30, 2016	March 31, 2016
Cash and cash equivalents	4,598	4,935
Current Investments	83	11
Trade receivables	1,761	1,710
Property, plant and equipment	1,624	1,589
Investment in associates	16	16
Non-Current Investments	258	273
Other assets	2,977	2,844
Total assets	11,317	11,378
Total liabilities	2,241	2,054
Total equity	9,076	9,324
Total liabilities and equity	11,317	11,378

Additional information

The following information for the three months ended June 30, 2016 is available in the Investors' section of our website, www.infosys.com :

1. Audited Balance Sheet, Statement of Profit and Loss, Cash Flow Statement, Significant accounting policies and Notes to accounts for the three months ended June 30, 2016 and the related auditor's report: Ind AS standalone and consolidated.
2. Audited IFRS Condensed Consolidated Interim Financial Statements (INR).
3. Unaudited Condensed Consolidated Interim Financial Statements in USD prepared in compliance with IFRS.

Infosys is concerned about the environment and utilizes natural resources in a sustainable way. In order to intensify our paper conservation drive, from the quarter ended June 30, 2010 onwards, we have hosted the quarterly report on the company's website so that it is easily accessible to the investors anytime. We request you to kindly update your email addresses with your depository participant. A physical copy of the report will be sent only on request. You can send the request to investors@infosys.com. Your cooperation will help conserve paper and minimize our impact on the environment.

This report is furnished to investors for informational purposes only. Investors should continue to rely on the official filed versions of financial statements and related information and not rely on this report while making investment decisions. Investors in our securities registered and traded in the United States of America should rely on official filings with the United States Securities and Exchange Commission.

Safe Harbor

Certain statements in connection with this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

Additional information

Ratio analysis

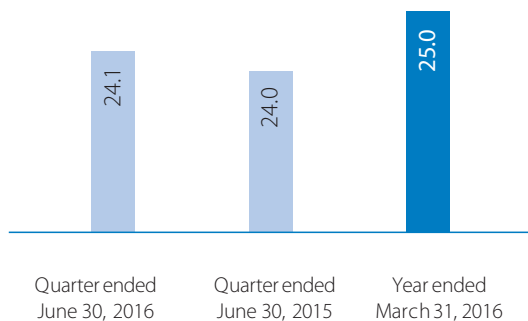
	Quarter ended June 30,		Year ended
	2016	2015	March 31, 2016
Financial performance (%)			
Export revenue / revenue	97.3	97.8	97.4
Cost of Sales / revenue	63.6	63.6	62.6
Gross profit / revenue	36.4	36.4	37.4
Selling and marketing expenses / revenue	5.5	5.7	5.5
General and administrative expenses / revenue	6.8	6.7	6.9
Selling and marketing, general and administrative expenses / revenue	12.2	12.4	12.4
Aggregate employee costs / revenue	55.3	56.1	55.1
Operating profit / revenue	24.1	24.0	25.0
Other income / revenue	4.5	5.3	5.0
Profit Before Tax (PBT) / revenue	28.6	29.3	30.0
Tax / revenue	8.1	8.2	8.4
Effective tax rate - Tax / PBT	28.4	27.9	28.0
Profit After Tax (PAT) / revenue	20.5	21.1	21.6
Operating cash flows / revenue	18.1	15.3	19.6
Enterprise-value / operating profit ⁽¹⁾	14.5	13.9	15.7
Balance sheet			
Debt-equity ratio ⁽¹⁾	–	–	–
Current ratio ⁽¹⁾	3.5	3.9	3.9
Day's sales outstanding (Days)	67	75	66
Liquid assets / total assets (%)	43.5	44.9	45.7
Liquid assets / revenue (%)	51.2	55.1	55.2
Return (%)			
Return on Capital Employed (ROCE) (Profit Before Interest and Taxes (PBIT) / Average Capital Employed)	33.6	34.4	32.2
Return on average invested capital	46.8	50.0	47.1
Per share			
Basic EPS (₹)	15.03	13.26	59.03
Basic cash EPS (₹)	16.78	14.63	65.41
Price / earnings, end of the year ⁽¹⁾	19.26	18.04	20.64
Price / cash earnings, end of the year ⁽¹⁾	17.33	16.51	18.60
PE / EPS growth ⁽¹⁾	1.4	3.6	2.2
Book value (₹)	268.14	234.64	268.96
Price / book value, end of the year ⁽¹⁾	4.4	4.2	4.5
Market capitalization / revenue, end of the year ⁽¹⁾	4.1	4.1	4.5

Note: The above ratio calculations are based on consolidated IFRS INR financial statements

⁽¹⁾ Represents number of times

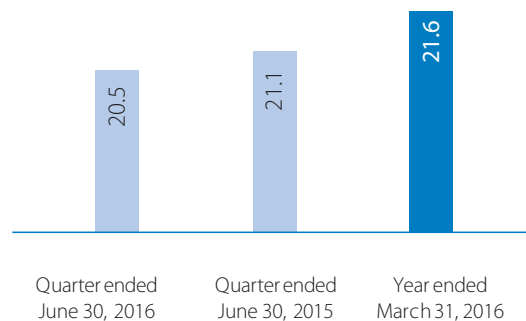
Operating profit / revenue

in %



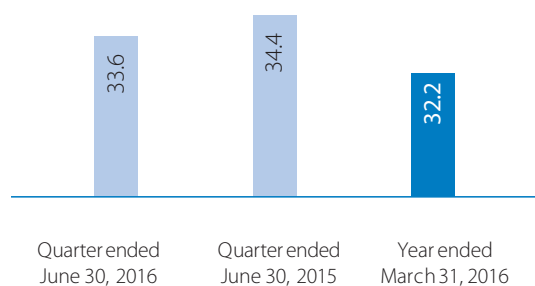
Profit after tax (PAT) / revenue

in %



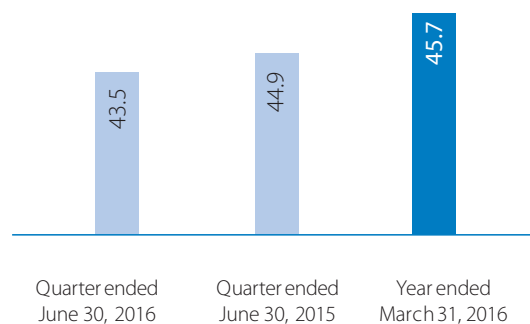
Return On Capital Employed (ROCE) (PBIT / Average Capital Employed)

in %



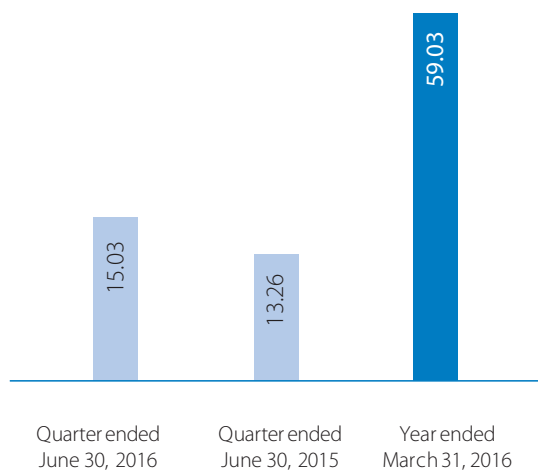
Liquid assets / total assets

in %



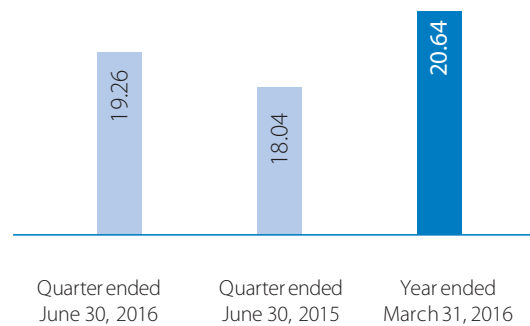
Basic EPS

in ₹



Price / earnings, end of the year

in ₹



Shareholder information

Registered office

Electronics City, Hosur Road, Bangalore 560 100, India

Tel: +91 80 2852 0261, Fax: +91 80 2852 0362

Homepage: www.infosys.com

Listing on stock exchanges

In India: The Bombay Stock Exchange Limited (BSE), and National Stock Exchange of India Ltd. (NSE)

Outside India: New York Stock Exchange (NYSE), Euronext London and Euronext Paris.

Par value of equity shares

₹5/- each, fully paid-up

Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

Karvy Computershare Private Limited,

Karvy Computershare Private Limited

Registrars and Share Transfer Agents;

Karvy Selenium Tower B, Plot 31-32, Gachibowli

Financial District, Nanakramguda

Hyderabad – 500 032, India

Tel: +91 40 6716 1559

Stock market data relating to shares listed in India

- The Company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- The monthly high and low quotations, as well as the volume of shares traded at BSE and NSE for the quarter June 30, 2016, are as follows:

	BSE			NSE			Total volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
April 2016	1,267.90	1,151.40	97,20,735	1,267.90	1,151.10	6,59,54,381	7,56,75,116
May 2016	1,270	1,171.55	24,60,696	1,272	1,170.65	5,51,44,806	5,76,05,502
June 2016	1,278	1,156	35,33,314	1,279.30	1,155.1	6,70,69,050	7,06,02,364
Total			1,57,14,745			18,81,68,237	20,38,82,982
Volume traded / average	Q1 FY 2016		0.98			11.43	12.41
outstanding shares (%)	Q1 FY 2017		0.82			9.84	10.66

The number of shares outstanding 1,91,16,26,727. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended June 30, 2016 was Nil

Investor services – complaints received

Nature of complaints	Quarter ended June 30, 2016		Quarter ended June 30, 2015	
	Received	Attended to	Received	Attended to
Dividend / Annual Report-related	205	205	106	106

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2016 except in cases that are constrained by disputes or legal impediments.

Legal proceedings

There are some pending cases relating to disputes over title to shares, in which the Company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on June 30, 2014

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters	19	12.75	29,28,06,199
Total Promoters holding (A)	19	12.75	29,28,06,199
PUBLIC SHAREHOLDING			
Institutional investors			
Mutual funds	486	6.56	15,07,84,439
Banks and financial institutions	41	0.10	22,68,958
Insurance companies	207	10.59	24,32,90,541
Foreign institutional investors and Foreign Portfolio Investors	1205	40.46	92,93,02,623
Others	-	-	-
Non-institutional investors			
Indian public	5,86,521	9.54	21,91,86,820
NBFCs registered with RBI	26	0.00	64,675
Overseas Depositories (holding DRs) ⁽¹⁾	1	16.78	38,53,17,937
Others (Trusts, NRIs, OCBs etc.)	17,760	2.73	6,26,11,302
Total Public Shareholding (B)	6,06,266	99.51	2,28,56,33,494
NON PROMOTER-NON PUBLIC SHAREHOLDING			
Employee Benefit Trust	1	0.49	1,13,11,170
Total Non-Promoter-Non Public Shareholding (C)	1	0.49	1,13,11,170
Total (A+B+C)	6,06,267	100	2,29,69,44,664

⁽¹⁾ Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2016	October 14, 2016
Quarter ending December 31, 2016	January 13, 2017
Quarter ending March 31, 2016	April 13, 2017

Investors' correspondence

For queries relating to financial statements	For investor correspondence	For queries relating to shares / dividends / compliances
M.D. Ranganath, <i>Chief Financial Officer</i> Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 2852 1705, Fax: +91 80 2852 0362 E-mail: ranganath_m@infosys.com	Sandeep Mahindroo <i>Financial Controller</i> Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 3980 1018, Fax: +91 80 2852 0362 E-mail: sandeep_mahindroo@infosys.com	Manikantha A. G. S. <i>Company Secretary</i> Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 4116 7775, Fax: +91 80 2852 0362 E-mail: manikantha_ag@infosys.com

Stock exchange codes

Reuters code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY UN (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE, NYSE Euronext London and Paris Stock exchanges
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. During the year, we withdrew the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. The delisting and listing is motivated by a desire to leverage the NYSE-Euronext partnership to seek listings in some of the European exchanges such as Paris and London, which are home to many of our investors, clients and employees. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Paris listing is on the NYSE Euronext Paris Professional Segment and is addressed to qualified investors. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2016 are:

	High		Low		Volume
	\$	₹	\$	₹	
April 2016	20.47	1267.90	17.86	1151.10	4,171,138
May 2016	19.53	1272.00	18.18	1170.65	2,317,148
June 2016	19.76	1279.30	17.31	1155.10	3,734,555
Total					10,222,841

Note: 1. 1 ADS = 1 equity share. USD has been converted into Indian rupees at the monthly closing rates. The number of ADSs outstanding as on June 30, 2016 was 385,317,937. The percentage of volume traded to the total float was 2.65%.

ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.