

Additional information

Ratio analysis

Particulars	Quarter Ended June 30		Year Ended March 31
	2017	2016	2017
Financial performance (%)			
Export revenue / revenue	96.5	97.3	96.8
Cost of Sales / revenue	63.8	63.6	63.2
Gross profit / revenue	36.2	36.4	36.8
Selling and marketing expenses / revenue	5.2	5.5	5.2
General and administrative expenses / revenue	6.9	6.8	6.9
Selling and marketing, general and administrative expenses / revenue	12.1	12.2	12.2
Aggregate employee costs / revenue	54.8	55.3	55.0
Operating profit / revenue	24.1	24.1	24.7
Other income / revenue	4.8	4.5	4.5
Profit before tax (PBT) / revenue	28.4	28.6	29.1
Tax / revenue	8.0	8.1	8.2
Effective tax rate - Tax / PBT	28.2	28.4	28.1
Profit after tax (PAT) / revenue	20.4	20.5	21.0
Operating cash flows / revenue	24.3	18.1	20.5
Balance sheet			
Current ratio ⁽¹⁾	3.4	3.5	3.8
Day's sales outstanding (Days)	68	66	68
Liquid assets / total assets (%) ⁽²⁾	46.2	43.5	46.5
Liquid assets / revenue (%) ⁽²⁾	57.2	51.2	56.6
Return			
Return on Capital Employed (ROCE) (profit before interest and taxes (PBIT) / Average Capital Employed (%)	30.8	33.6	30.5
Return on average invested capital (%) ⁽²⁾	43.7	46.8	43.4
Per share			
Basic EPS (₹)	15.24	15.03	62.80
Price / earnings, end of the year ⁽¹⁾	14.8	19.3	16.3
PE / EPS growth ⁽¹⁾	10.6	1.4	2.5
Book value (₹)	299.76	268.14	300.32
Market capitalization / revenue, end of the year ⁽¹⁾	3.1	4.1	3.4

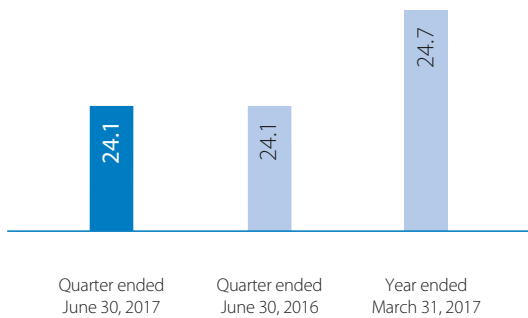
Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others

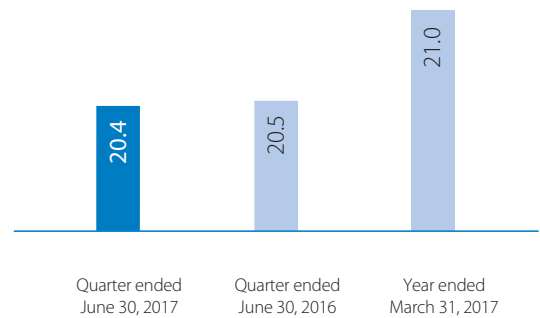
Operating profit / revenue

in %



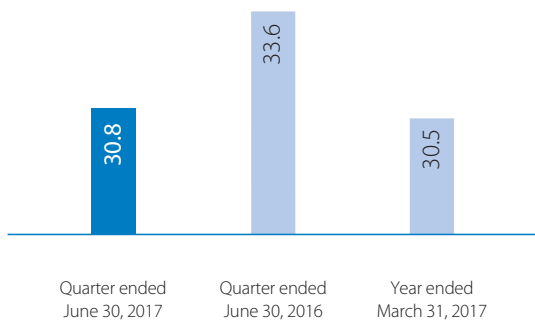
Profit after tax (PAT) / revenue

in %



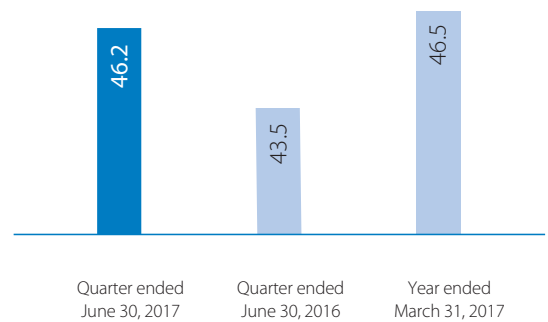
Return on Capital Employed (ROCE) (PBIT / Average Capital Employed)

in %



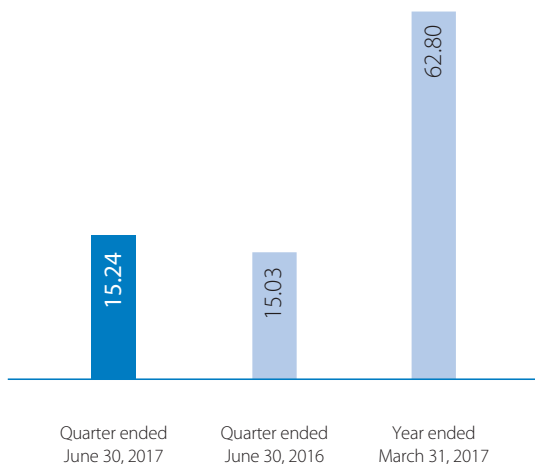
Liquid assets / total assets

in %



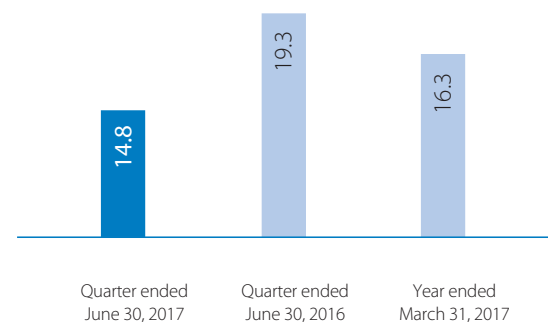
Basic EPS

in ₹



Price / earnings, end of the year

in ₹



Select financial data – IFRS (consolidated)

Statement of comprehensive income

(in ₹ crore, except per equity share data)

Particulars	3 months ended		Year-on-Year Growth (%)	3 months	Sequential Growth (%)
	June 30, 2017	June 30, 2016		ended March 31, 2017	
Revenues	17,078	16,782	1.8	17,120	(0.2)
Cost of sales	10,900	10,681	2.1	10,770	1.2
Gross profit	6,178	6,101	1.3	6,350	(2.7)
Operating expenses:					
Selling and marketing expenses	888	920	(3.5)	889	(0.1)
Administrative expenses	1,179	1,134	4.0	1,249	(5.6)
Total operating expenses	2,067	2,054	0.6	2,138	(3.3)
Operating profit	4,111	4,047	1.6	4,212	(2.4)
Other income, net	814	753	8.1	746	9.1
Share in associate's loss	–	(2)	–	(7)	–
Write-down of investment in associate	(71)	–	–	(18)	294
Profit before income taxes	4,854	4,798	1.2	4,933	(1.6)
Income tax expense	1,371	1,362	0.7	1,330	3.1
Net profit	3,483	3,436	1.4	3,603	(3.3)
Earnings per equity share					
Basic (₹)	15.24	15.03	1.4	15.77	(3.3)
Diluted (₹)	15.23	15.03	1.4	15.76	(3.3)

Balance Sheet data

(in ₹ crore)

Particulars	June 30, 2017	March 31, 2017
Cash and cash equivalents	23,117	22,625
Current investments	10,388	9,970
Trade receivables	12,488	12,322
Property, plant and equipment	11,848	11,716
Investment in Associates	–	71
Non-current investments	6,061	6,382
Other assets	21,223	20,269
Total assets	85,125	83,355
Total liabilities	16,611	14,373
Total equity	68,514	68,982
Total liabilities and equity	85,125	83,355

Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	3 months ended		Year-on-Year Growth (%)	3 months	Sequential Growth (%)
	June 30, 2017	June 30, 2016		ended March 31, 2017	
Revenues	2,651	2,501	6.0	2,569	3.2
Cost of sales	1,692	1,592	6.3	1,614	4.8
Gross profit	959	909	5.5	955	0.4
Operating expenses:					
Selling and marketing expenses	138	137	0.7	133	3.8
Administrative expenses	183	170	7.6	188	(2.7)
Total operating expenses	321	307	4.6	321	–
Operating profit	638	602	6.0	634	0.6
Other income, net	127	112	13.4	112	13.4
Share in associate's loss	–	–	–	(1)	–
Write-down of investment in associate	(11)	–	–	(3)	266.7
Profit before income taxes	754	714	5.6	742	1.6
Income tax expense	213	203	4.9	199	7.0
Net profit	541	511	5.9	543	(0.4)
Earnings per equity share					
Basic (₹)	0.24	0.22	5.9	0.24	(0.4)
Diluted (₹)	0.24	0.22	5.9	0.24	(0.4)

Balance Sheet data

in US \$ million

Particulars	June 30, 2017	March 31, 2017
Cash and cash equivalents	3,579	3,489
Current investments	1,609	1,538
Trade receivables	1,934	1,900
Property, plant and equipment	1,834	1,807
Investment in Associates	-	11
Non-current investments	937	984
Other assets	3,285	3,125
Total assets	13,178	12,854
Total liabilities	2,569	2,217
Total equity	10,609	10,637
Total liabilities and equity	13,178	12,854

Additional Information

The following information for the three months ended June 30, 2017 is available in the Investors' section of our website, www.infosys.com:

1. Audited Balance Sheet, Statement of Profit and Loss, Cash Flow statement, Significant accounting policies and Notes to accounts for the three months ended June 30, 2017 and the related auditor's report: Ind AS standalone condensed and Ind AS consolidated.
2. Audited IFRS Condensed Consolidated Interim Financial Statements (INR).
3. Unaudited condensed consolidated interim financial statements in USD prepared in compliance with IFRS.

Infosys is concerned about the environment and utilizes natural resources in a sustainable way. In order to intensify our paper conservation drive, from the quarter ended June 30, 2010 onwards, we have hosted the quarterly report on the company's website so that it is easily accessible to the investors anytime. We request you to kindly update your email addresses with your depository participant. A physical copy of the report will be sent only on request. You can send the request to investors@infosys.com. Your cooperation will help conserve paper and minimize our impact on the environment.

This Report is furnished to investors for informational purposes only. Investors should continue to rely on the official filed versions of financial statements and related information and not rely on this Report while making investment decisions. Investors in our securities registered and traded in the United States of America should rely on official filings with the United States Securities and Exchange Commission.

Shareholder information

Registered office

Electronics City, Hosur Road, Bangalore 560 100, India

Tel: +91 80 2852 0261, Fax: +91 80 2852 0362

Homepage: www.infosys.com

Listing on stock exchanges

In India: BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE).

Outside India: New York Stock Exchange (NYSE), Euronext London and Euronext Paris.

Par value of equity shares

₹5/- each, fully paid-up

Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

Karvy Computershare Private Limited,

Registrars and Share Transfer Agents;

Karvy Selenium Tower B, Plot 31-32, Gachibowli

Financial District, Nanakramguda,

Hyderabad – 500 032, India

Tel: +91 40 6716 1559

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter June 30, 2017, are as follows:

	BSE			NSE			Total volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
April 2017	1,030.5	910.4	49,31,308	1,032.4	910.2	7,08,07,792	7,57,39,100
May 2017	1,000.0	915.6	63,47,010	1,000.0	915.1	6,12,93,292	6,76,40,302
June 2017	988.7	921.2	58,61,354	988.9	921.0	7,86,67,556	8,45,28,910
Total			1,71,39,672			21,07,68,640	22,79,08,312
Volume traded / average	Q1 FY 2018		0.90			11.01	11.91
outstanding shares (%)	Q1 FY 2017		0.82			9.84	10.66

The number of shares outstanding 191,36,26,727. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended June 30, 2017 was Nil.

Investor services – complaints received

Nature of complaints	Quarter ended June 30, 2017		Quarter ended June 30, 2016	
	Received	Attended to	Received	Attended to
Dividend / Annual Report-related	167	167	205	205

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2017 except in cases that are constrained by disputes or legal impediments.

Legal proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on June 30, 2017

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters	19	12.75	29,28,06,199
Total Promoters holding (A)	19	12.75	29,28,06,199
PUBLIC SHAREHOLDING			
Institutional investors			
Mutual funds	428	8.95	20,55,43,220
Banks and financial institutions	44	0.22	50,79,878
Insurance companies	195	11.01	25,29,36,569
Alternative Investment Funds	2	0.01	2,66,750
Foreign institutional investors and Foreign Portfolio Investors	1,050	37.53	86,19,58,008
Others	-	-	-
Non-institutional investors			
Indian public	7,07,833	9.82	22,55,45,837
NBFCs registered with RBI	24	0.00	62,362
Overseas Depositories (holding DRs) ⁽¹⁾	1	16.69	38,32,97,937
Others (Trusts, NRIs, OCBs etc.)	19,929	2.53	58,18,32,02
Total Public Shareholding (B)	7,29,506	86.76	199,28,73,763
NON PROMOTER-NON PUBLIC SHAREHOLDING			
Employee Benefit Trust	1	.49	1,12,64,702
Total Non-Promoter-Non Public Shareholding (C)	1	.49	1,12,64,702
Total (A+B+C)	7,29,526	100	229,69,44,664

⁽¹⁾ Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2017	October 13, 2017
Quarter ending December 31, 2017	January 12, 2018
Quarter ending March 31, 2018	April 13, 2018

Investors' correspondence

For queries relating to financial statements	For investor correspondence	For queries relating to shares / dividends / compliances
Jayesh Sanghrajka Deputy Chief Financial Officer & EVP Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 2852 1705, Fax: +91 80 2852 0754 E-mail: jayesh.sanghrajka@infosys.com	Sandeep Mahindroo Financial Controller Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 3980 1018, Fax: +91 80 2852 0362 E-mail: sandeep_mahindroo@infosys.com	A. G. S. Manikantha Company Secretary Infosys Limited, Electronics City, Hosur Road, Bangalore 560 100, India Tel: +91 80 4116 7778, Fax: +91 80 2852 0362 E-mail: manikantha_ags@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY UN (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE, Euronext London and Euronext Paris Stock exchanges
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. The delisting and listing is motivated by a desire to leverage the NYSE-Euronext partnership to seek listings in some of the European exchanges such as Paris and London, which are home to many of our investors, clients and employees. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Paris listing is on the NYSE Euronext Paris Professional Segment and is addressed to qualified investors. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2017 are:

	High		Low		Volume
	\$	₹	\$	₹	
April 2017	15.76	1,020.77	14.30	923.06	12,30,10,759
May 2017	15.68	1,012.47	14.48	929.07	12,89,33,891
June 2017	15.61	1,004.36	14.53	936.49	12,84,02,545
Total					38,03,47,195

Note: 1. 1 ADS = 1 equity share. USD has been converted into Indian rupees at the high / low closing rates. The number of ADSs outstanding as on June 30, 2017 was 38,32,97,937. The percentage of volume traded to the total float was 99.23%.

ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.

Safe Harbor

Certain statements in these results concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time-frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, an inability to accurately predict economic or industry trends, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of these results is July 14, 2017, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.