

Additional information

Ratio analysis

	Quarter Ended December 31		Nine months Ended December 31		Year Ended March 31
	2017	2016	2017	2016	2017
Financial performance (%)					
Export revenue / revenue	97.0	96.6	96.7	96.8	96.8
Cost of Sales / revenue	64.3	62.8	64.0	63.2	63.2
Gross profit / revenue	35.7	37.2	36.0	36.8	36.8
Selling and marketing expenses / revenue	4.9	5.1	5.0	5.3	5.2
General and administrative expenses / revenue	6.5	7.0	6.8	6.8	6.9
Selling and marketing, general and administrative expenses / revenue	11.4	12.2	11.8	12.1	12.2
Aggregate employee costs / revenue	55.5	54.5	55.0	55.2	55.0
Operating profit / revenue	24.3	25.1	24.2	24.7	24.7
Other income / revenue	5.4	4.7	5.1	4.5	4.5
Profit before tax (PBT) / revenue	29.7	29.8	29.1	29.2	29.1
Tax / revenue ⁽³⁾	0.9	8.4	5.6	8.3	8.2
Effective tax rate - Tax / PBT ⁽³⁾	2.9	28.1	19.2	28.4	28.1
Profit after tax (PAT) / revenue ⁽³⁾	28.8	21.5	23.5	20.9	21.0
Operating cash flows / revenue	23.9	21.4	21.4	20.3	20.5
Balance sheet					
Current ratio ⁽¹⁾	3.3	3.6	3.3	3.6	3.8
Day's sales outstanding (Days)	70.0	69.0	70.0	69.0	68.0
Liquid assets / total assets (%) ⁽²⁾	38.2	44.3	38.2	44.3	46.5
Liquid assets / revenue (%) ⁽²⁾	41.7	52.6	41.7	52.6	56.6
Return					
Return on Capital Employed (ROCE) (profit before interest and taxes (PBIT) / Average Capital Employed (%)	31.9	32.4	31.9	32.4	30.5
Return on average invested capital (%) ⁽²⁾	45.3	44.2	45.3	44.2	42.6
Per share					
Basic EPS (₹) ⁽³⁾	22.55	16.22	54.06	47.03	62.80
Price / earnings, end of the year ⁽¹⁾⁽³⁾	14.9	16.1	14.9	16.1	16.3
PE / EPS growth ⁽¹⁾⁽³⁾	0.4	2.3	1.0	1.9	2.5
Book value (₹)	267.18	286.64	267.18	286.64	300.32
Market capitalization / revenue, end of the year ⁽¹⁾	3.3	3.4	3.3	3.4	3.4

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

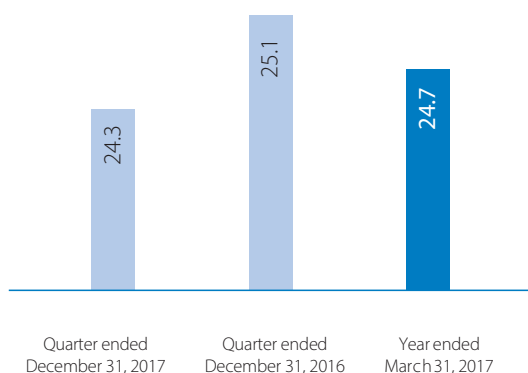
⁽¹⁾ Represents number of times

⁽²⁾ Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others

⁽³⁾ During the quarter ended December 31, 2017, on account of the conclusion of an Advance Pricing Agreement ("APA") with the U.S. Internal Revenue Service ("IRS"), the Company has, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore which pertains to previous periods which are no longer required. Consequently, profit for the period has increased and therefore has led to an increase in Basic earnings per equity share by ₹6.29 for quarter ended December 31, 2017.

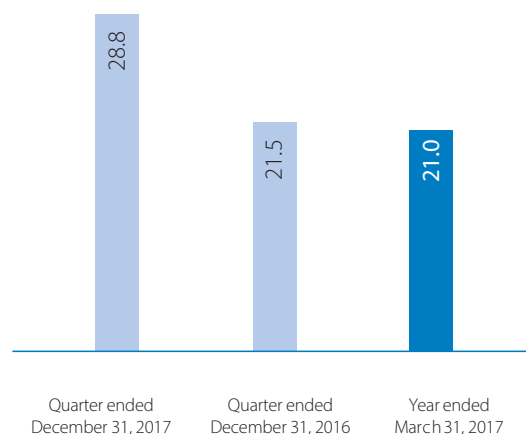
Operating profit / revenue

in %



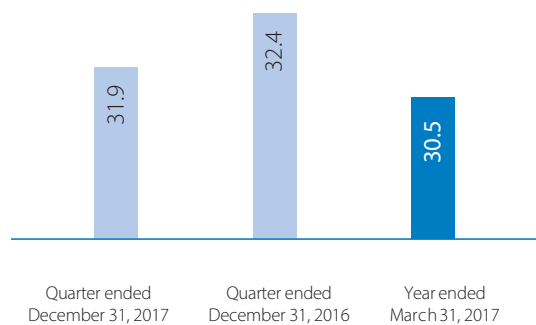
Profit after tax (PAT) / revenue

in %



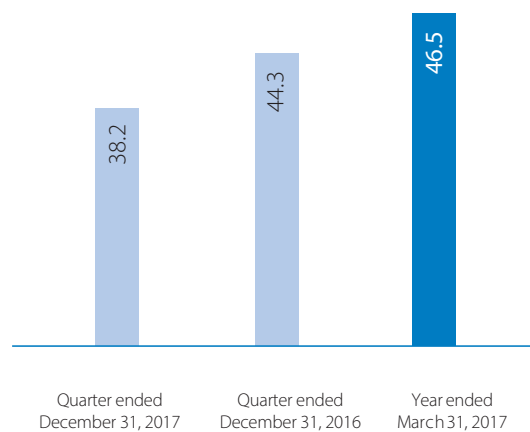
Return On Capital Employed (ROCE) (PBIT / Average Capital Employed)

in %



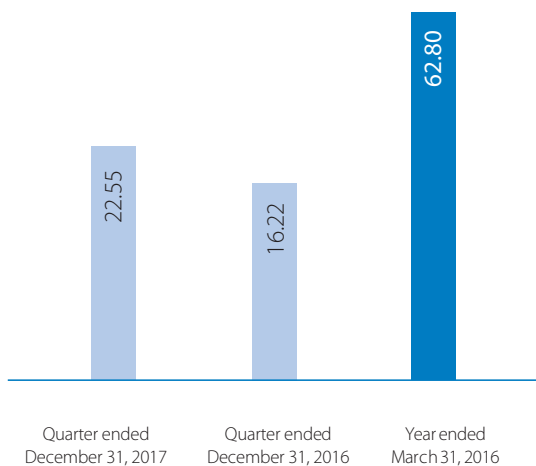
Liquid assets / total assets

in %



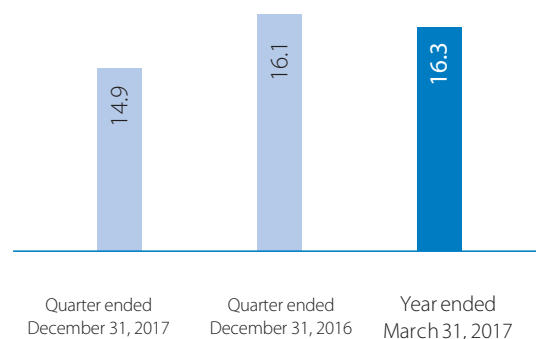
Basic EPS

in ₹



Price / earnings, end of the year

in ₹



Report for the quarter ended December 31, 2017

Select financial data – IFRS (consolidated)

Statement of comprehensive income

in ₹ crore, except per equity share data

Particulars	Three months ended		Quarter-on-Quarter Growth (%)	Nine months ended		Year-on-year Growth (%)	Quarter ended September 30, 2017	Sequential Growth (%)
	December 31, 2017	December 31, 2016		December 31, 2017	December 31, 2016			
Revenues	17,794	17,273	3.0	52,439	51,364	2.1	17,567	1.3
Cost of sales	11,450	10,840	5.6	33,576	32,483	3.4	11,227	2.0
Gross profit	6,344	6,433	(1.4)	18,863	18,881	(0.1)	6,340	0.1
Operating expenses:								
Selling and marketing expenses	877	885	(0.9)	2,612	2,702	(3.3)	846	3.7
Administrative expenses	1,148	1,214	(5.4)	3,575	3,490	2.4	1,248	(8.0)
Total operating expenses	2,025	2,099	(3.5)	6,187	6,192	(0.1)	2,094	(3.3)
Operating profit	4,319	4,334	(0.4)	12,676	12,689	(0.1)	4,246	1.7
Other income, net	962	820	17.3	2,659	2,333	14.0	883	8.9
Share in associate's profit / (loss)	-	-	-	-	(5)	-	-	-
Write-down of investment in associate	-	-	-	(71)	-	-	-	-
Profit before income taxes	5,281	5,154	2.5	15,264	15,017	1.6	5,129	3.0
Income tax expense*	152	1,446	(89.5)	2,925	4,268	(31.5)	1,403	(89.2)
Net profit*	5,129	3,708	38.3	12,339	10,749	14.8	3,726	37.6
Earnings per equity share								
Basic (₹)*	22.55	16.22	39.0	54.06	47.03	15.0	16.30	38.3
Diluted (₹)	22.53	16.22	38.9	54.02	47.02	14.9	16.29	38.3

Note: *During the quarter ended December 31, 2017, on account of the conclusion of an Advance Pricing Agreement ("APA") with the U.S. Internal Revenue Service ("IRS"), the Company has, in accordance with the APA, reversed income tax expense provision of ₹1,432 crore which pertains to previous periods which are no longer required. Consequently, profit for the period has increased and therefore has led to an increase in Basic earnings per equity share by ₹6.29 for quarter ended December 31, 2017.

Balance Sheet data

in ₹ crore

Particulars	December 31 2017	March 31, 2017
Cash and cash equivalents	20,611	22,625
Current investments	2,481	9,970
Trade receivables	13,143	12,322
Property, plant and equipment	11,835	11,716
Investment in Associates	-	71
Non-current investments	6,111	6,382
Other assets	21,774	20,269
Total assets	75,955	83,355
Total liabilities	14,981	14,373
Total equity	60,974	68,982
Total liabilities and equity	75,955	83,355

Income statement

in US \$ millions, except per equity share data

Particulars	Three months ended		Quarter-on-Quarter Growth (%)	Nine months ended		Year-on-year Growth (%)	Quarter ended September 31, 2017	Sequential Growth (%)
	December 31, 2017	December 31, 2016		December 31, 2017	December 31, 2016			
Revenues	2,755	2,551	8.0	8,134	7,639	6.5	2,728	1.0
Cost of sales	1,773	1,601	10.7	5,208	4,832	7.8	1,743	1.7
Gross profit	982	950	3.4	2,926	2,807	4.2	985	(0.3)
Operating expenses:								
Selling and marketing expenses	136	131	3.8	405	402	0.7	132	3.0
Administrative expenses	177	179	(1.1)	555	519	6.9	194	(8.8)
Total operating expenses	313	310	1.0	960	921	4.2	326	(4.0)
Operating profit	669	640	4.5	1,966	1,886	4.3	659	1.4
Other income, net	149	121	23.1	413	347	19.0	137	8.8
Share in associate's profit / (loss)	-	-	-	-	(1)	-	-	-
Write down of investment in associate	-	-	-	(11)	-	-	-	-
Profit before income taxes	818	761	7.5	2,368	2,232	6.1	796	2.8
Income tax expense	22	214	(89.7)	453	635	(28.7)	218	(89.9)
Net profit	796	547	45.4	1,915	1,597	19.9	578	37.6
Earnings per equity share								
Basic (\$)	0.35	0.24	46.1	0.84	0.70	20.1	0.25	38.2
Diluted (\$)	0.35	0.24	46.0	0.84	0.70	20.0	0.25	38.2

Balance Sheet data

in US \$ million

Particulars	December 31, 2017	March 31, 2017
Cash and cash equivalents*	3,226	3,489
Current investments	389	1,538
Trade receivables	2,057	1,900
Property, plant and equipment	1,853	1,807
Investment in Associates	-	11
Non-current investments	957	984
Other assets	3,407	3,125
Total assets	11,889	12,854
Total liabilities	2,345	2,217
Total equity	9,544	10,637
Total liabilities and equity	11,889	12,854

*Cash and cash equivalents include deposits with corporations

Additional information

The following information for the three and nine months ended December 31, 2017 is available in the Investors' section of our website, www.infosys.com:

1. Audited Balance Sheet, Statement of Profit and Loss, Cash Flow statement, Significant accounting policies and Notes to accounts for the three and nine months ended December 31, 2017 and the related auditor's report : Ind AS standalone condensed and Ind AS consolidated.
2. Audited IFRS Condensed Consolidated Interim Financial Statements (INR).
3. Unaudited condensed consolidated interim financial statements in USD prepared in compliance with IFRS.

Infosys is concerned about the environment and utilizes natural resources in a sustainable way. In order to intensify our paper conservation drive, from the quarter ended June 30, 2010 onwards, we have hosted the quarterly report on the company's website so that it is easily accessible to the investors anytime. We request you to kindly update your email addresses with your depository participant. A physical copy of the report will be sent only on request. You can send the request to investors@infosys.com. Your cooperation will help conserve paper and minimize our impact on the environment.

This Report is furnished to investors for informational purposes only. Investors should continue to rely on the official filed versions of financial statements and related information and not rely on this Report while making investment decisions. Investors in our securities registered and traded in the United States of America should rely on official filings with the United States Securities and Exchange Commission.

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India

Tel: +91 80 2852 0261, Fax: +91 80 2852 0362

Homepage: www.infosys.com

Listing on stock exchanges

In India: BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE).

Outside India: New York Stock Exchange (NYSE), Euronext London and Euronext Paris.

Par value of equity shares

₹5/- each, fully paid-up

Registrar and share transfer agent

Share transfers in physical form and other communication regarding share certificate, dividends, change of address, etc. may be addressed to:

Karvy Computershare Private Limited,

Registrars and Share Transfer Agents;

Karvy Selenium Tower B, Plot 31-32, Gachibowli

Financial District, Nanakramguda,

Hyderabad – 500 032, India

Tel: +91 40 6716 1559

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter December 31, 2017, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
October 2017	957.05	897.45	61,21,593	957.70	897.15	9,18,49,551	9,79,71,144
November 2017	1,019.20	918.00	52,67,206	1,019.30	916.95	8,50,49,444	9,03,16,650
December 2017	1,046.10	956.45	63,31,701	1,048.80	957.05	8,06,23,477	8,69,55,178
Total			1,77,20,500			25,75,22,472	27,52,42,972
Volume traded/average	Q3 FY 2018		0.97			14.15	15.12
outstanding shares (%)	Q3 FY 2017		0.66			10.75	11.41

The number of shares outstanding 1,82,04,44,396. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Share transfer system

Shares sent for physical transfer are effected after giving a notice of 15 days to the seller for sale confirmation.

The total number of shares transferred in physical form during the quarter ended December 31, 2017 was 27,313

Investor services – Complaints Received

Nature of complaints	Quarter ended December 31, 2017		Quarter ended December 31, 2016	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	12,830*	12,830*	163	163

*Includes 12,349 Buyback related queries

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended December 31, 2017 except in cases that are constrained by disputes or legal impediments.

Legal proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on December 31, 2017

Category	No. of shareholders	Voting strength (%)	No. of shares held
PROMOTER AND PROMOTER GROUP			
Indian Promoters	19	12.90	28,17,02,889
Total Promoters holding (A)	19	12.90	28,17,02,889
PUBLIC SHAREHOLDING			
<i>Institutional investors</i>			
Mutual funds	393	10.13	22,12,34,262
Banks and financial institutions	44	0.18	40,30,704
Insurance companies	193	11.32	24,71,74,413
Alternative Investment Funds	6	0.13	27,89,115
Foreign institutional investors and Foreign Portfolio Investors	1,073	35.00	76,44,01,350
Others	-	-	-
<i>Non-institutional investors</i>			
Indian public	8,91,644	10.18	22,21,57,211
NBFCs registered with RBI	30	0	70,914
Overseas Depositories (holding DRs) ⁽¹⁾	1	16.64	36,35,05,393
Others (Trusts, NRIs, OCBs etc.)	22,674	3.03	6,60,77,642
Total Public Shareholding (B)			
NON PROMOTER-NON PUBLIC SHAREHOLDING			
Employee Benefit Trust	1	0.49	1,08,05,896
Total Non-Promoter-Non Public Shareholding (C)	1	0.49	1,08,05,896
Total (A+B+C)	9,16,078	100	2,18,39,49,789

⁽¹⁾Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending March 31, 2018	April 13, 2018

Investors' correspondence

For queries relating to financial statements	For investor correspondence	For queries relating to shares / dividends / compliances
M.D. Ranganath, <i>Chief Financial Officer</i> Infosys Limited, Electronics City, Hosur Road, Bengaluru 560 100, India Tel: +91 80 2852 1705, Fax: +91 80 2852 0362 E-mail: ranganath_m@infosys.com	Sandeep Mahindroo, <i>Financial Controller</i> Infosys Limited, Electronics City, Hosur Road, Bengaluru 560 100, India Tel: +91 80 3980 1018, Fax: +91 80 2852 0362 E-mail: sandeep_mahindroo@infosys.com	A.G.S. Manikantha, <i>Company Secretary</i> Infosys Limited, Electronics City, Hosur Road, Bengaluru 560 100, India Tel: +91 80 4116 7779, Fax: +91 80 2852 0362 E-mail: manikantha_ags@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY UN (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE, Euronext London and Euronext Paris Stock exchanges
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. The delisting and listing is motivated by a desire to leverage the NYSE-Euronext partnership to seek listings in some of the European exchanges such as Paris and London, which are home to many of our investors, clients and employees. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYSE) London and Paris markets on February 20, 2013. The Paris listing is on the NYSE Euronext Paris Professional Segment and is addressed to qualified investors. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended December 31, 2017 are:

	High		Low		Volume
	\$	Rs.	\$	Rs.	
October 2017	15.09	963.95	14.16	904.54	5,567,424
November 2017	15.71	1,003.55	14.57	930.73	3,723,451
December 2017	16.37	1,045.72	14.98	956.92	4,133,475
Total					1,34,24,350

Note: ⁽¹⁾ 1 ADS = 1 equity share. USD has been converted into Indian rupees at the monthly closing rates. The number of ADSs outstanding as on December 31, 2017 was 36,35,05,393. The percentage of volume traded to the total float was 3.69%

ECS mandate

The company has received complaints regarding non-receipt of dividend warrants. All shareholders are requested to update their bank account details with their respective depositories. This would enable the company to serve its investors better.

Change of address

The company has received complaints regarding non-receipt of dividend warrants and other corporate communications. All shareholders are requested to update their current address with their respective depositories immediately. This would enable the company to service its investors better.

Safe Harbor

Certain statements mentioned in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.