

Revenues by Offering

(in US \$ million)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Digital ⁽¹⁾	803	753	633	2,791
Core ⁽²⁾	2,028	2,052	2,018	8,148
Total	2,831	2,805	2,651	10,939

(in %)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Services	95.2	95.1	94.6	94.8
<i>Digital</i>	26.7	25.3	22.4	23.9
<i>Core</i>	68.5	69.8	72.2	70.9
Products and Platforms	4.8	4.9	5.4	5.2
<i>Digital</i>	1.7	1.5	1.5	1.6
<i>Core</i>	3.1	3.4	3.9	3.6
Total	100.0	100.0	100.0	100.0
<i>Digital</i>	28.4	26.8	23.9	25.5
<i>Core</i>	71.6	73.2	76.1	74.5

⁽¹⁾ Digital Services comprise of service and solution offerings of the company that enable our clients to transform their businesses. These include offerings that enhance customer experience, leverage AI-based analytics and big data, engineer digital products and IoT, modernize legacy technology systems, migrate to cloud applications and implement advanced cyber security systems.

⁽²⁾ Core Services comprise traditional offerings of the company that have scaled and industrialized over a number of years. These primarily include application management services, proprietary application development services, independent validation solutions, product engineering and management, infrastructure management services, traditional enterprise application implementation, support and integration services.

Revenues by Business Segment

(in %)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Financial services ⁽¹⁾	31.8	32.6	33.0	32.8
Retail ⁽²⁾	16.6	15.9	16.2	16.1
Communication ⁽³⁾	12.7	12.9	12.6	12.6
Energy, Utilities, Resources & Services	12.4	12.0	11.3	11.8
Manufacturing	9.6	9.6	9.3	9.5
Hi Tech	7.4	7.4	7.3	7.3
Life Sciences ⁽⁴⁾	6.6	6.7	6.6	6.6
Others ⁽⁵⁾	2.9	2.9	3.7	3.3
Total	100.0	100.0	100.0	100.0

During the quarter, the company has started reporting revenues from Business Segments compared to revenues from Client Industry that was being reported earlier

⁽¹⁾ Financial services include enterprises in Financial Services and Insurance

⁽²⁾ Retail include enterprises in Retail, Consumer Packaged Goods and Logistics

⁽³⁾ Communication include enterprises in Communication, Telecom OEM and Media

⁽⁴⁾ Life Sciences include enterprises in Life Sciences and Health care

⁽⁵⁾ Others include operating segments of businesses in India, Japan, China, Infosys Public Services & other enterprises in public services

Revenues by Client Geography

(in %)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
North America	60.0	59.4	61.1	60.4
Europe	24.3	24.8	22.4	23.7
India	2.6	2.8	3.6	3.2
Rest of the world	13.1	13.0	12.9	12.7
Total	100.0	100.0	100.0	100.0

Revenues by Contract Type *

(in %)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Fixed Price	51.8	52.1	50.7	51.8
Time & Materials	48.2	47.9	49.3	48.2
Total	100.0	100.0	100.0	100.0

* Including products

Client Data

(in %)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Number of Clients				
Active	1,214	1,204	1,164	1,204
Added during the period (gross)	70	73	59	283
Number of million dollar clients*				
1 Million dollar +	627	634	606	634
10 Million dollar +	200	198	190	198
50 Million dollar +	56	57	56	57
100 Million dollar +	24	20	18	20
Client contribution to revenues				
Top client	3.7%	3.6%	3.3%	3.4%
Top 10 clients	19.2%	19.2%	20.0%	19.3%
Top 25 clients	34.9%	35.4%	36.0%	35.3%
Repeat business	99.5%	97.6%	99.4%	98.5%
Days Sales Outstanding	66	67	68	67

*LTM (Last twelve months) Revenues

Effort and Utilization - Consolidated IT Services

(in %)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Effort				
Onsite	28.6	28.7	30.1	29.3
Offshore	71.4	71.3	69.9	70.7
Utilization				
Including trainees	81.5	80.8	80.2	81.2
Excluding trainees	85.7	84.7	84.0	84.6

Revenue per Employee

(In US \$ K)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Revenue per Employee - Consolidated	54.9	54.6	51.9	54.6

Employee Metrics

(Nos.)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Total employees	2,09,905	2,04,107	1,98,553	2,04,107
S/W professionals	1,97,637	1,92,179	1,86,882	1,92,179
Sales & Support	12,268	11,928	11,671	11,928
Gross addition	17,709	12,329	8,645	44,110
Attrition	11,911	9,913	10,456	40,367
Net addition	5,798	2,416	(1,811)	3,743
Attrition % (Annualized Standalone)	20.6%	16.6%	16.9%	16.4%
Attrition % (Annualized Consolidated)	23.0%	19.5%	21.0%	20.0%

Rupee Dollar Rate (₹)

	Quarter ended			Year Ended
	Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
Period closing rate	68.47	65.18	64.58	65.18
Period average rate	67.52	64.44	64.41	64.46

Constant Currency Reporting

Reported revenues	Q1 19	Q4 18	Q3 18	Q2 18	Q1 18
Revenues (\$ mn)	2,831	2,805	2,755	2,728	2,651
Sequential growth (%)	0.9	1.8	1.0	2.9	3.2
YoY growth (%)	6.8	9.2	8.0	5.4	6.0

Constant currency – Q o Q	Q1 19	Q4 18	Q3 18	Q2 18	Q1 18
Revenues (\$ mn)	2,868	2,770	2,762	2,702	2,628
Sequential growth (%)	2.3	0.6	0.8	2.2	2.7

Constant currency – Y o Y	Q1 19	Q4 18	Q3 18	Q2 18	Q1 18
Revenues (\$ mn)	2,801	2,723	2,698	2,707	2,659
YoY growth (%)	6.0	6.4	5.8	4.6	6.3

Notes:

Basis of computation

- Foreign exchange rates are as per FEDAI.
- Average rates for major global currencies:

Average rate of USD	Q1 19	FY 18	Q4 18	Q3 18	Q2 18	Q1 18
AUD	0.75	0.78	0.79	0.77	0.79	0.75
EUR	1.19	1.18	1.23	1.18	1.18	1.11
GBP	1.35	1.33	1.41	1.33	1.32	1.28

- Proportion of revenues from major global currencies:

Revenue by currency (%)	Q1 19	FY 18	Q4 18	Q3 18	Q2 18	Q1 18
AUD	8.3	7.8	8.1	7.3	7.9	7.8
EUR	12.3	11.3	12.4	11.7	10.8	10.1
GBP	4.9	5.3	5.2	5.4	5.3	5.4

Revenue Growth- QoQ

(In %)

Geographical segment	Q1 19	Q1 19 CC
North America	1.9	2.0
Europe	(0.9)	2.1
India	(7.8)	(4.1)
Rest of the world	1.8	5.3

Business Segment	Q1 19	Q1 19 CC
Financial services ⁽¹⁾	(1.5)	(0.2)
Retail ⁽²⁾	5.0	6.4
Communication ⁽³⁾	(0.6)	1.3
Energy, Utilities, Resources & Services	4.3	5.3
Manufacturing	1.0	2.5
Hi Tech	1.6	1.7
Life Sciences ⁽⁴⁾	(0.9)	0.5
Others ⁽⁵⁾	1.3	4.0

During the quarter, the company has started reporting revenues from Business Segments compared to revenues from Client Industry that was being reported earlier

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⁽⁵⁾ Others include operating segments of businesses in India, Japan, China, Infosys Public Services & other enterprises in public services

Statement of Comprehensive Income for three months ended,

(As per IFRS)

In US \$ million, except per equity share data

Particulars	Jun 30,		Growth % Q1 19 over Q1 18	Mar 31, 2018	Growth % Q1 19 over Q4 18
	2018	2017			
Revenues	2,831	2,651	6.8	2,805	0.9
Cost of sales	1,819	1,692	7.5	1,793	1.5
Gross Profit	1,012	959	5.5	1,012	0.0
Operating Expenses:					
<i>Selling and marketing expenses</i>	149	138	8.0	147	1.4
<i>Administrative expenses</i>	193	183	5.5	172	12.2
Total Operating Expenses	342	321	6.5	319	7.2
Operating Profit	670	638	5.1	693	(3.1)
Other Income, net	107	127	(15.7)	100	7.0
Reduction in the fair value of Disposal Group held for sale ⁽¹⁾	(39)	-	-	(18)	116.7
Share in net profit/(loss) of associate, incl. impairment ⁽²⁾	-	(11)	-	-	-
Profit before income taxes	738	754	(2.1)	775	(4.8)
Income tax expense	204	213	(4.2)	204	0.0
Net Profit	534	541	(1.2)	571	(6.5)
Basic EPS (\$) ⁽¹⁾	0.25	0.24	3.9	0.26	(6.5)
Diluted EPS (\$) ⁽¹⁾	0.25	0.24	3.9	0.26	(6.5)

Statement of Comprehensive Income for three months ended,

(As per IFRS)

In ₹ crore, except per equity share data

Particulars	Jun 30,		Growth % Q1 19 over Q1 18	Mar 31, 2018	Growth % Q1 19 over Q4 18
	2018	2017			
Revenues	19,128	17,078	12.0	18,083	5.8
Cost of sales	12,288	10,900	12.7	11,554	6.4
Gross Profit	6,840	6,178	10.7	6,529	4.8
Operating Expenses:					
<i>Selling and marketing expenses</i>	1,005	888	13.2	947	6.1
<i>Administrative expenses</i>	1,298	1,179	10.1	1,110	16.9
Total Operating Expenses	2,303	2,067	11.4	2,057	12.0
Operating Profit	4,537	4,111	10.4	4,472	1.5
Other Income, net	726	814	(10.8)	652	11.3
Reduction in the fair value of Disposal Group held for sale ⁽¹⁾	(270)	-	-	(118)	128.8
Share in net profit/(loss) of associate, incl. impairment ⁽²⁾	-	(71)	-	-	-
Profit before income taxes	4,993	4,854	2.9	5,006	(0.3)
Income tax expense	1,381	1,371	0.7	1,316	4.9
Net Profit	3,612	3,483	3.7	3,690	(2.1)
Basic EPS (₹) ⁽¹⁾	16.62	15.24	9.1	16.98	(2.1)
Diluted EPS (₹) ⁽¹⁾	16.60	15.23	9.0	16.97	(2.1)

⁽¹⁾ In the quarter ended March 2018, on conclusion of a strategic review of the portfolio businesses, the Company had initiated identification and evaluation of potential buyers for its subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya (collectively referred to as the "Disposal Group"). The Company anticipates completion of the sale by March 2019. On reclassification, assets and liabilities in respect of the Disposal Group had been reclassified as "held for sale" and measured at the lower of carrying amount and fair value less cost to sell. Consequently, a reduction in the fair value of Disposal Group held for sale amounting to \$18 million (₹118 crore) in respect of Panaya had been recognized in the consolidated Profit and Loss for the quarter ended March 31, 2018.

During the three months ended June 30, 2018, on remeasurement, including consideration of progress in negotiations on offers from prospective buyers for Panaya, the Company has recorded a reduction in the fair value of disposal group held for sale amounting to \$39 million (₹270 crore) in respect of Panaya. Consequently, profit for the three months ended June 30, 2018 has decreased by \$39 million (₹270 crore) resulting in a decrease in Basic earnings per equity share by \$0.02 (₹1.24) for the quarter ended June 30, 2018.

As of June 30, 2018, assets amounting to \$273 million (₹1,867 crore) and liabilities amounting to \$50 million (₹345 crore) in respect of the Disposal Group have been classified as "held for sale".

⁽²⁾ During the quarter ended June 30, 2017, the Company has written down the entire carrying value of the investment in its associate DWA Nova LLC amounting to \$11 million (₹71 crore).