Infosys Limited and Subsidiaries

Unaudited Condensed Consolidated Interim Statements of Comprehensive Income for the three months ended March 31,

(Dollars in millions except equity share and per equity share data)

	2019	2018
Revenues	**3,060**	**2,805**
Cost of sales	2,028	1,793
Gross profit	**1,032**	**1,012**
Operating expenses:		
Selling and marketing expenses	174	147
Administrative expenses	200	172
Total operating expenses	374	319
Operating profit	**658**	**693**
Other income, net	94	100
Reduction in the fair value of Disposal Group held for sale	-	(18)
Profit before income taxes	**752**	**775**
Income tax expense	171	204
Net profit	**581**	**571**
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss:		
Re-measurements of the net defined benefit liability/asset, net	-	6
Equity instruments through other comprehensive income, net	-	1
	-	7
Items that will be reclassified subsequently to profit or loss:		
Fair valuation of investments, net	3	(2)
Fair value changes on derivatives designated as cash flow hedge, net	(2)	-
Foreign currency translation	74	(164)
	75	(166)
Total other comprehensive income/(loss), net of tax	**75**	**(159)**
Total comprehensive income	**656**	**412**
Profit attributable to:		
Owners of the company	580	571
Non-controlling interests	1	-
	581	**571**
Total comprehensive income attributable to:		
Owners of the company	655	412
Non-controlling interests	1	-
	656	**412**
Earnings per equity share		
Basic ($)	0.13	0.13
Diluted ($)	0.13	0.13
Weighted average equity shares used in computing earnings per equity share		
Basic	4,347,129,592	4,346,554,120
Diluted	4,353,023,863	4,349,617,024

In the three months ended March 31, 2018, the Company had classifed its subsidiaries, Kallidus and Skava (together referred to as "Skava") and Panaya, collectively referred to as the "Disposal Group" as "Held for sale" and recorded a reduction in the fair value amounting to $18 million for the three months and year ended March 31, 2018 and $39 million for the three months ended June 30, 2018 in respect of Panaya.

During the three months ended December 31, 2018, in accordance with IFRS 5 -" Non current Assets held for Sale and Discontinued Operations", the Company concluded that the Disposal Group does not meet the criteria for "Held for Sale" classification and accordingly the assets and liabilities of Panaya and Skava have been included on a line by line basis in the consolidated financial statements for the period and as at December 31, 2018 and March 31, 2019.

On reclassification from "Held for Sale", the Company recorded additional depreciation and amortization expenses of $12 million and an adjustment in respect of excess of carrying amount over recoverable amount of $65 million (comprising of $52 million towards goodwill and $13 million towards value of customer relationships) in respect of Skava in the consolidated statement of comprehensive income for the three months ended December 31, 2018.