

Infosys Limited and Subsidiaries

Unaudited Condensed Consolidated Interim Statements of Comprehensive Income for the three months ended March 31,

(Dollars in millions except equity share and per equity share data)

	2020	2019
Revenues	3,197	3,060
Cost of sales	2,133	2,028
Gross profit	1,064	1,032
Operating expenses:		
Selling and marketing expenses	161	174
Administrative expenses	229	200
Total operating expenses	390	374
Operating profit	674	658
Other income, net	84	94
Finance cost	(6)	-
Reduction in the fair value of Disposal Group held for sale	-	-
Profit before income taxes	752	752
Income tax expense	160	171
Net profit	592	581
Other comprehensive income		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Re-measurements of the net defined benefit liability/asset, net	(2)	-
Equity instruments through other comprehensive income, net	-	-
	(2)	-
<i>Items that will be reclassified subsequently to profit or loss:</i>		
Fair valuation of investments, net	2	3
Fair value changes on derivatives designated as cash flow hedge, net	-	(2)
Foreign currency translation	(473)	74
	(471)	75
Total other comprehensive income/(loss), net of tax	(473)	75
Total comprehensive income	119	656
Profit attributable to:		
Owners of the company	590	580
Non-controlling interests	2	1
	592	581
Total comprehensive income attributable to:		
Owners of the company	117	655
Non-controlling interests	2	1
	119	656
Earnings per equity share		
Basic (\$)	0.14	0.13
Diluted (\$)	0.14	0.13
Weighted average equity shares used in computing earnings per equity share		
Basic	4,240,181,854	4,347,129,592
Diluted	4,245,981,386	4,353,023,863