

Additional information

Ratio analysis

Particulars	Quarter ended June 30		Year ended
	2020	2019	March 31
	2020	2019	2020
Financial performance (%)			
Export revenue / revenue	97.1%	97.7%	97.4%
Cost of Sales / revenue	66.4%	67.8%	66.9%
Gross profit / revenue	33.6%	32.2%	33.1%
Selling and marketing expenses / revenue	4.8%	5.4%	5.2%
General and administrative expenses / revenue	6.1%	6.3%	6.6%
Selling and marketing, general and administrative expenses / revenue	11.0%	11.7%	11.8%
Aggregate employee costs / revenue	57.5%	56.4%	56.0%
Operating profit / revenue	22.7%	20.5%	21.3%
Other income / revenue	2.0%	3.4%	3.1%
Profit before tax (PBT) / revenue	24.5%	23.7%	24.2%
Tax / revenue	6.4%	6.3%	5.9%
Effective tax rate - Tax / PBT	26.2%	26.4%	24.4%
Profit after tax (PAT) / revenue	18.1%	17.4%	18.3%
Operating cash flows / revenue	25.1%	20.1%	20.4%
Balance sheet			
Day's sales outstanding (Days)	71	68	69
Liquid assets / total assets (%) ⁽²⁾	28.5%	28.7%	29.4%
Liquid assets / revenue (%) ⁽²⁾	30.3%	28.9%	30.0%
Return			
Return on equity (%)	27.9%	26.6%	25.5%
Per share			
Basic EPS (₹)	9.98	8.83	38.97
Price / earnings, end of the year ⁽¹⁾	18.2	20.2	16.5
Book value (₹) ⁽³⁾	156	132	154
Market capitalization / revenue, end of the year ⁽¹⁾	3.4	3.7	3.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

⁽¹⁾ Represents number of times

⁽²⁾ Liquid assets include cash and cash equivalents and investments other than investments in unquoted equity and preference securities, convertible promissory notes and others

⁽³⁾ Adjusted for bonus shares Select financial data - IFRS Consolidated

Operating profit / revenue

(in %)



Profit after tax (PAT) / revenue

(in %)



ROE (PAT / average equity)

(in %)



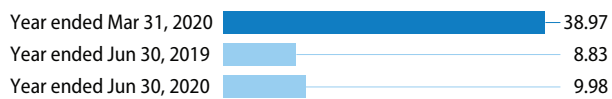
Liquid assets / total assets

(in %)



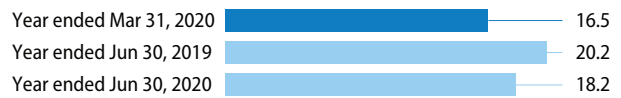
Basic EPS

(in ₹)



Price / earnings end of the year

(in ₹)



Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended		Growth % Q1 21 over Q1 20
	June 30,		
	2020	2019	
Revenue from operations	23,665	21,803	8.5%
Cost of Sales	15,703	14,779	6.3%
Gross profit	7,962	7,024	13.4%
Operating expenses			
Selling and marketing expenses	1,146	1,174	-2.4%
General and administration expenses	1,451	1,379	5.2%
Total operating expenses	2,597	2,553	1.7%
Operating profit	5,365	4,471	20.0%
Other income, net ⁽¹⁾	427	696	-38.6%
Profit before income taxes	5,792	5,167	12.1%
Income tax expense	1,520	1,365	11.4%
Net profit (before minority interest)	4,272	3,802	12.4%
Net profit (after minority interest)	4,233	3,798	11.5%
Basic EPS (₹)	9.98	8.83	6.2%
Diluted EPS (₹)	9.97	8.82	6.2%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(In ₹ crore)

Particulars	June	March
	30,2020	31,2020
Cash and cash equivalents	18,993	18,649
Earmarked bank balance for dividend	4,046	–
Current investments	2,805	4,655
Trade receivables	18,778	18,487
Property, plant and equipment	13,777	13,699
Non current investments	6,440	4,137
Other assets	33,600	33,141
Total assets	98,439	92,768
Total liabilities	31,928	26,924
Total equity	66,511	65,844
Total liabilities and equity	98,439	92,768

Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended		Growth % Q1 21 over Q1 20
	June 30,		
	2020	2019	
Revenues	3,121	3,131	-0.3%
Cost of sales	2,071	2,122	-2.4%
Gross profit	1,050	1,009	4.1%
Operating expenses			
Selling and marketing expenses	151	169	-10.7%
Administrative expenses	191	198	-3.5%
Total operating expenses	342	367	-6.8%
Operating profit	708	642	10.3%
Other income, net ⁽¹⁾	57	100	-43.0%
Profit before income taxes	765	742	3.1%
Income tax expense	201	196	2.6%
Net profit (before minority interest)	564	546	3.3%
Net profit (after minority interest)	558	546	2.2%
Basic EPS (\$)	0.13	0.13	3.8%
Diluted EPS (\$)	0.13	0.13	3.8%

⁽¹⁾ Other income includes Finance Cost

Balance sheet data

(in US \$ millions)

Particulars	June 30,2020	March 31,2020
Cash and cash equivalents	2,515	2,465
Earmarked bank balance for dividend	536	–
Current investments	371	615
Trade receivables	2,487	2,443
Property, plant and equipment	1,825	1,810
Non current investments	853	547
Other assets	4,720	4,380
Total assets	13,307	12,260
Total liabilities	4,229	3,559
Total equity	8,808	8,701
Total liabilities and equity	13,037	12,260

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India
Tel.: +91-80-2852-0261, Fax: +91-80-2852-0362
Homepage: www.infosys.com

Listing on stock exchanges

In India: The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)

Outside India: New York Stock Exchange (NYSE)

Par value of equity shares

(₹) 5/- each fully paid-up

Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc.

may be addressed to:

KFin Technologies Private Limited,
Registrars and Share Transfer Agents;
Selenium Tower B, Plot 31 & 32,
Financial District, Nanakramguda,
Hyderabad-500 032. India
Tel.: +91-40-6716 1559

Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter June 30, 2020, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	
April 2020	719.80	582.35	80,59,323	720.00	582.15	20,35,41,203	21,16,00,526
May 2020	709.90	647.00	58,80,049	710.00	646.70	18,06,08,261	18,64,88,310
June 2020	750.90	675.05	1,00,75,342	751.60	675.50	24,08,15,374	25,08,90,716
Total							64,89,79,552
Volume traded/average outstanding shares (%)	Q1 FY 2021			17.75			18.43
	Q1 FY 2020			13.86			14.69

The number of shares outstanding 3,52,00,71,384. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Investor services – Complaints Received

Nature of complaints	Quarter ended			
	June 30, 2020		June 30, 2019	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	436	436	507	507

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2020 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on June 30, 2020

Category	No. of shareholders	Voting strength (%)	No. of shares held
Promoter and promoter group			
Indian Promoters and Promoter Group	22	13.15	56,01,82,338
Total Promoters holding (A)	22	13.15	56,01,82,338
Public shareholding			
Institutional investors			
Mutual funds	37	13.83	589185646
Banks and financial institutions	19	0.5	23,33,277
Insurance companies	33	11.43	48,66,49,932
Alternative Investment Funds	28	0.11	48,83,022
Foreign institutional investors and Foreign Portfolio Investors	1,131	30.47	129,76,14,507
Others			
Non-institutional investors			
Indian public	11,16,207	9.69	41,26,45,069
NBFCs registered with RBI	15	-	72,676
Overseas Depositories (holding DRs)*	1	17.35	73,90,83,244
Others (Trusts, NRIs, OCBs etc.)	29,311	3.49	14,86,95,682
Total Public Shareholding (B)	11,46,782	86.43	3,68,11,63,055
Non promoter-non public shareholding			
Employee Benefit Trust	1	0.42	1,78,09,235
Total Non-Promoter-Non Public Shareholding (C)	1	0.42	1,78,09,235
Total (A+B+C)	11,46,805	100	4,25,91,54,628

* Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2020	October 14, 2020
Quarter ending December 31, 2020	January 13, 2021
Quarter ending March 31, 2021	April 14, 2021

Investors correspondence

For queries relating to financial statements	For investor correspondence	For queries relating to shares/dividends/Compliances
Jayesh Sanghrajka, <i>Deputy Chief Financial Officer</i> Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel. : +91-80-2852-1705 Fax: +91-80-2852-0754 E-mail : jayesh.sanghrajka@infosys.com	Sandeep Mahindroo, <i>Financial Controller</i> Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel. : +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail : sandeep_mahindroo@infosys.com	A.G.S. Manikantha, <i>Company Secretary</i> Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel. : +91-80-4116-7779 Fax: +91-80-2852-0362 E-mail : manikantha_ag@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	500209 (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY UN (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- a. ADS listed at : NYSE,
- b. Ratio of ADS to equity shares : One ADS for one equity share
- c. ADS symbol : INFY
- d. The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ, and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2020 are :

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
April 2020	9.51	713.25	7.46	565.62	237,140,661
May 2020	9.41	713.37	8.37	632.52	198,154,514
June 2020	9.72	734.05	8.84	669.34	222,078,708
Total					657,373,883

Note: ⁽¹⁾ 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on June 30, 2020 was 73,90,83,244. The percentage of volume traded to the total float was 89%

ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.