Additional information

Ratio Analysis

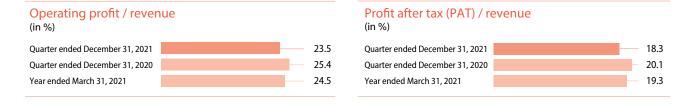
Particulars	Quarter ended December 31		Nine mon		Year ended
	2021	2020	Decem 2021	2020	March 31 2021
Financial performance (%)	2021	2020	2021	2020	2021
Export revenue / revenue	97.0	97.4	97.2	97.2	97.1
Cost of Sales / revenue	67.2	64.7	66.8	65.1	65.1
Gross profit / revenue	32.8	35.3	33.2	34.9	34.9
Selling and marketing expenses / revenue	4.2	4.4	4.3	4.6	4.6
General and administrative expenses / revenue	5.2	5.5	5.3	5.8	5.8
Selling and marketing, general and administrative					
expenses / revenue	9.3	9.9	9.6	10.4	10.4
Aggregate employee costs / revenue	51.3	54.4	53.0	55.4	55.3
Operating profit / revenue	23.5	25.4	23.6	24.5	24.5
Other income / revenue	1.6	2.4	1.9	2.2	2.2
Profit before tax (PBT) / revenue	24.9	27.6	25.3	26.6	26.5
Tax / revenue	6.7	7.5	6.8	7.2	7.2
Effective tax rate - Tax / PBT	26.7	27.1	27.1	27.2	27.1
Profit after tax (PAT) / revenue	18.3	20.1	18.4	19.3	19.3
Operating cash flows / revenue	18.5	23.5	20.8	24.2	24.0
Balance sheet					
Day's sales outstanding (Days) (USD terms)	71	73	71	73	71
Consolidated cash and investments / total assets (%) (2)	29.2	32.7	29.2	32.7	35.7
Consolidated cash and investments / revenue (%) (2)	27.5	34.0	27.5	34.0	38.5
Return					
Return on equity (%) (USD terms)	30.4	27.4	30.4	27.4	27.4
Per share					
Basic EPS (₹)	13.86	12.25	38.96	33.65	45.61
Price / earnings, end of the period (1)	36.8	28.7	36.8	28.7	30.0
Book value (₹) ⁽³⁾	166	169	166	169	180
Market capitalization / revenue, end of the period (1)	6.9	5.5	6.9	5.5	5.8

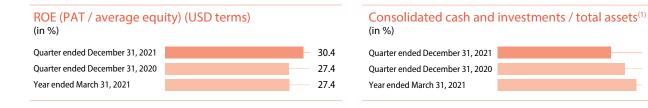
Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

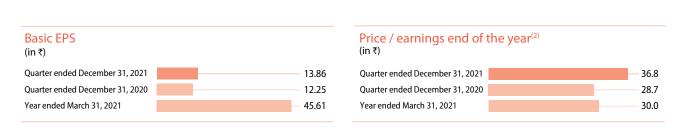
 $^{^{\}left(1\right) }$ Represents number of times

⁽²⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non-IFRS measure)

⁽³⁾ The buyback of equity shares through the stock exchange commenced on June 25, 2021 and was completed on September 8, 2021. During this buyback period, the Company had purchased and extinguished a total of 55,807,337 equity shares from the stock exchange at a volume weighted average buy back price of ₹1,648.53/- per equity share comprising 1.31% of the pre buyback paid-up equity share capital of the Company.







29.2

32.7

35.7

⁽¹⁾ Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non-IFRS measure)

⁽²⁾ Represents number of times

Particulars	Three months ended		Nine mont	hs ended	Quarter-
	Decemb	er 31,	December 31,		on-quarter
	2021	2020	2021	2020	Growth
Revenues	31,867	25,927	89,365	74,161	22.9%
Cost of Sales	21,415	16,777	59,726	48,250	27.6%
Gross profit	10,452	9,150	29,639	25,911	14.2%
Operating expenses:					
Selling and marketing expenses	1,325	1,145	3,809	3,427	15.7%
General and administration expenses	1,643	1,416	4,771	4,302	16.0%
Total operating expenses	2,968	2,561	8,580	7,729	15.9%
Operating profit	7,484	6,589	21,059	18,182	13.6%
Other income, net (1)	459	562	1,508	1,512	(18.3%)
Profit before income taxes	7,943	7,151	22,567	19,694	11.1%
Income tax expense	2,121	1,936	6,116	5,349	9.6%
Net profit (before minority interest)	5,822	5,215	16,451	14,345	11.7%
Net profit (after minority interest)	5,809	5,197	16,425	14,275	11.8%
Basic EPS (₹)	13.86	12.25	38.96	33.65	13.1%
Diluted EPS (₹)	13.83	12.23	38.88	33.59	13.1%

⁽¹⁾ Other income is net of Finance Cost

Balance sheet data

(In ₹ crore)

Particulars	December 31, 2021	March 31, 2021
Cash and cash equivalents	15,943	24,714
Current investments	4,147	2,342
Trade receivables	22,569	19,294
Property, plant and equipment	13,344	13,623
Non current investments	12,066	11,863
Other assets	41,008	36,550
Total assets	1,09,077	1,08,386
Total liabilites	39,299	31,604
Total equity	69,778	76,782
Total liabilities and equity	1,09,077	1,08,386

Statement of comprehensive income

(in US \$ millions, except per equity share data)

			-		
Particulars	Three m	onths ended	Nine m	onths ended	Quarter-
	D	ecember 31,	D	December 31,	
	2021	2020	2021	2020	Growth
Revenues	4,250	3,516	12,031	9,948	20.9%
Cost of sales	2,856	2,275	8,041	6,471	25.5%
Gross profit	1,394	1,241	3,990	3,477	12.3%
Operating expenses:					
Selling and marketing expenses	177	156	513	459	13.5%
Administrative expenses	219	192	642	577	14.1%
Total operating expenses	396	348	1,155	1,036	13.8%
Operating profit	998	893	2,835	2,441	11.7%
Other income, net (1)	61	77	203	203	(20.8%)
Profit before income taxes	1,059	970	3,038	2,644	9.2%
Income tax expense	283	263	823	718	7.6%
Net profit (before minority interest)	776	707	2,215	1,926	9.8%
Net profit (after minority interest)	774	705	2,211	1,916	9.9%
Basic EPS (\$)	0.18	0.17	0.52	0.45	11.2%
Diluted EPS (\$)	0.18	0.17	0.52	0.45	11.2%

⁽¹⁾ Other income is net of Finance Cost

Balance sheet data

(in US \$ millions)

Particulars	December 31, 2021	March 31, 2021
Cash and cash equivalents	2,145	3,380
Current investments	558	320
Trade receivables	3,036	2,639
Property, plant and equipment	1,796	1,863
Non current investments	1,623	1,623
Other assets	5,515	5,000
Total assets	14,673	14,825
Total liabilites	5,286	4,323
Total equity	9,387	10,502
Total liabilities and equity	14,673	14,825

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India Tel.: +91-80-2852-0261, Fax: +91-80-2852-0362

Homepage: www.infosys.com

Listing on stock exchanges

In India: The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)

Outside India: New York Stock Exchange (NYSE)

Par value of equity shares

₹5/- each fully paid-up

Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc.

may be addressed to:

KFin Technologies Private Limited,

Registrars and Share Transfer Agents; Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda,

Serilingampally Mandal Hyderabad-500 032 Tel.: 1800-309-4001

Stock market data relating to shares listed in India

- a. The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- b. Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended December 31, 2021, are as follows:

Particulars		BSE			NSE		Total Volume
	High (₹)	Low (₹)	Volume (No.)	High (₹)	Low (₹)	Volume (No.)	(BSE & NSE)
							(No.)
October 2021	1,848.25	1,661.25	1,06,40,935	1,848.00	1,661.05	14,44,40,594	15,50,81,529
November 2021	1,808.65	1,669.55	35,81,770	1,808.95	1,669.15	10,45,26,424	108108194
December 2021	1,913.00	1,690.00	51,93,486	1,909.80	1,691.50	10,94,72,023	114665509
Total			1,94,16,191			35,84,39,041	37,78,55,232
Volume traded/average	Q3 FY						
outstanding shares (%)	2022		0.56			10.29	10.85
	Q3 FY						
	2021		1.01			19.84	20.85

The number of shares outstanding are 348,21,19,239. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

Investor services - Complaints Received

Nature of complaints	Quarter ended				
	December	31, 2021	December 31, 2020		
	Received Attended to		Received	Attended to	
Dividend/annual report related/others	1,104	1,100*	423	423	

^{*} The Company/share transfer agent received high volumes of investor complaints in the last 2 days of quarter closure. All pending complaints were addressed and resolved by January 7, 2022.

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended December 31, 2021 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on December 31, 2021

Category	No. of	Voting strength	No. of shares
	shareholders	(%)	held
Promoter And Promoter Group			_
Indian Promoters and Promoter Group	24	13.12	55,16,82,338
Total Promoters holding (A)	24	13.12	55,16,82,338
Public Shareholding			
Institutional investors			
Mutual funds	38	12.79	53,79,43,484
Banks and financial institutions	13	0.02	8,89,247
Insurance companies	33	3.20	13,43,82,049
Alternative Investment Funds	50	0.30	1,24,34,051
Foreign Institutional Investors and Foreign Portfolio Investors	1,369	33.17	1,39,51,91,465
Others	_	_	
Non-institutional investors			
Indian public	18,54,189	10.60	44,58,56,866
NBFCs registered with RBI	24	0.05	19,81,897
Overseas Depositories (holding DRs)*	1	17.20	72,34,98,719
Others (Trusts, NRIs, OCBs etc.)	41,443	9.21	38,73,03,122
Total Public Shareholding (B)	18,97,160	86.54	3,63,94,80,900
Non-Promoter-Non-Public Shareholding			
Employee Benefit Trust	1	0.34	1,44,54,720
Total Non-Promoter-Non-Public Shareholding (C)	1	0.34	1,44,54,720
Total (A+B+C)	18,97,185	100	4,20,56,17,958

^{*} Held by beneficial owners outside India.

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending March 31, 2022	April 13, 2022

Investors' correspondence

For queries relating to financial	For investor correspondence:	For queries relating to shares/dividends/
statements:		Compliances:
Jayesh Sanghrajka,	Sandeep Mahindroo,	A.G.S. Manikantha,
Deputy Chief Financial Officer	Financial Controller	Company Secretary
Infosys Limited	Infosys Limited	Infosys Limited
Electronics City, Hosur Road,	Electronics City, Hosur Road,	Electronics City, Hosur Road,
Bangalore-560 100, India,	Bangalore-560 100, India,	Bangalore-560 100, India,
Tel.: +91-80-2852-1705	Tel.: +91-80-3980-1018	Tel.: +91-80-4116-7779
Fax: +91-80-2852-0754	Fax: +91-80-2852-0362	Fax: +91-80-2852-0362
E-mail: jayesh.sanghrajka@infosys.com	E-mail: sandeep_mahindroo@infosys.com	E-mail: investors@infosys.com

Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

- a. ADS listed at: NYSE
- b. Ratio of ADS to equity shares: One ADS for one equity share
- c. ADS symbol: INFY
- d. The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended December 31, 2021 are:

	Hig	High		W	Volume at NYSE
	\$	₹	\$	₹	
October 2021	24.28	1,828.04	21.73	1,629.10	220,018,610
November 2021	24.09	1,794.22	22.14	1,654.08	125,880,092
December 2021	25.60	1,910.02	21.89	1,646.57	117,992,241
Total					463,890,943

Note: (1) 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on December 31, 2021 was 72,34,98,719. The percentage of volume traded to the total float was 64%

ECS mandate and change of address

The Company has received complaints regarding non-receipt of dividend warrants and other corporate communication. All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.