

# Additional Information

## Ratio Analysis

Particulars	Quarter ended September 30		Six months ended September 30		Year ended March 31
	2022	2021	2022	2021	2022
<b>Financial performance (%)</b>					
Export revenue / revenue	97.1	97.4	97.2	97.2	97.1
Cost of Sales / revenue	69.5	66.9	70.1	66.6	67.4
Gross profit / revenue	30.5	33.1	29.9	33.4	32.6
Selling and marketing expenses / revenue	4.1	4.2	4.2	4.3	4.2
General and administrative expenses / revenue	4.8	5.4	4.9	5.4	5.3
Selling and marketing, general and administrative expenses / revenue	8.9	9.5	9.1	9.8	9.6
Aggregate employee costs / revenue	53.2	53.2	53.2	53.9	52.6
Operating profit / revenue	21.5	23.6	20.8	23.6	23.0
Other income / revenue	1.6	1.8	1.8	2.0	1.9
Profit before tax (PBT) / revenue	23.0	25.2	22.4	25.4	24.8
Tax / revenue	6.5	6.8	6.4	6.9	6.5
Effective tax rate - Tax / PBT	28.2	27.1	28.5	27.3	26.4
Profit after tax (PAT) / revenue	16.5	18.3	16.0	18.5	18.2
Operating cash flows / revenue	14.5	19.6	15.6	22.0	20.5
<b>Balance sheet</b>					
Day's sales outstanding (Days) (USD terms)	65	66	65	66	67
Consolidated cash and investments / total assets (%) <sup>(2)</sup>	30.6	30.9	30.6	30.9	31.7
Consolidated cash and investments / revenue (%) <sup>(2)</sup>	28.8	29.9	28.8	29.9	30.8
<b>Return</b>					
Return on equity (%) (USD terms)	30.8	29.8	30.8	29.8	29.1
<b>Per share</b>					
Basic EPS (₹)	14.35	12.88	27.13	25.11	52.52
Price / earnings, end of the period <sup>(1)</sup>	25.9	33.8	25.9	33.8	36.3
Book value (₹)	191	167	191	167	180
Market capitalization / revenue, end of the period <sup>(1)</sup>	4.4	6.4	4.4	6.4	6.6

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

### Operating profit / revenue

(in %)

Quarter ended September 30, 2022	21.5
Quarter ended September 30, 2021	23.6
Year ended March 31, 2022	23.0

### Profit after tax (PAT) / revenue

(in %)

Quarter ended September 30, 2022	16.5
Quarter ended September 30, 2021	18.3
Year ended March 31, 2022	18.2

### ROE (PAT / average equity) (USD terms)

(in %)

Quarter ended September 30, 2022	30.8
Quarter ended September 30, 2021	29.8
Year ended March 31, 2022	29.1

### Consolidated cash and investments / total assets<sup>(1)</sup>

(in %)

Quarter ended September 30, 2022	30.6
Quarter ended September 30, 2021	30.9
Year ended March 31, 2022	31.7

### Basic EPS

(in ₹)

Quarter ended September 30, 2022	14.35
Quarter ended September 30, 2021	12.88
Year ended March 31, 2022	52.52

### Price / earnings end of the year<sup>(2)</sup>

(in ₹)

Quarter ended September 30, 2022	25.9
Quarter ended September 30, 2021	33.8
Year ended March 31, 2022	36.3

<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(2)</sup> Represents number of times

## Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended September 30,		Six months ended September 30,		Growth % Q2 23 over Q2 22
	2022	2021	2022	2021	
Revenue from operations	36,538	29,602	71,008	57,498	23.4%
Cost of Sales	25,412	19,806	49,781	38,312	28.3%
Gross profit	11,126	9,796	21,227	19,186	13.6%
Operating expenses :					
Selling and marketing expenses	1,486	1,235	2,979	2,483	20.3%
General and administration expenses	1,767	1,589	3,462	3,128	11.2%
Total operating expenses	3,253	2,824	6,441	5,611	15.2%
Operating profit	7,873	6,972	14,786	13,575	12.9%
Other income, net <sup>(1)</sup>	518	476	1,139	1,048	8.8%
Profit before income taxes	8,391	7,448	15,925	14,623	12.7%
Income tax expense	2,365	2,020	4,537	3,994	17.1%
Net profit (before minority interest)	6,026	5,428	11,388	10,629	11.0%
Net profit (after minority interest)	6,021	5,421	11,381	10,616	11.1%
Basic EPS (₹)	14.35	12.88	27.13	25.11	11.5%
Diluted EPS (₹)	14.34	12.85	27.10	25.06	11.6%

<sup>(1)</sup> Other income is net of Finance Cost

## Balance sheet data

(In ₹ crore)

Particulars	September 30, 2022	March 31, 2022
Cash and cash equivalents	14,869	17,472
Current investments	11,778	6,673
Trade receivables	25,397	22,698
Property, plant and equipment	13,402	13,579
Non current investments	12,670	13,651
Other assets	49,115	43,812
Total assets	127,231	117,885
Total liabilities	46,884	42,149
Total equity	80,347	75,736
Total liabilities and equity	127,231	117,885

## Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended September 30,		Six months ended September 30,		Growth % Q2 23 over Q2 22
	2022	2021	2022	2021	
Revenues	4,555	3,998	8,999	7,780	13.9%
Cost of sales	3,170	2,675	6,315	5,184	18.5%
Gross profit	1,385	1,323	2,684	2,596	4.7%
Operating expenses:					
Selling and marketing expenses	185	167	378	336	10.8%
Administrative expenses	221	215	439	423	2.8%
Total operating expenses	406	382	817	759	6.3%
Operating profit	979	941	1,867	1,837	4.0%
Other income, net <sup>(1)</sup>	65	65	145	142	0.0%
Profit before income taxes	1,044	1,006	2,012	1,979	3.8%
Income tax expense	295	272	574	540	8.5%
Net profit (before minority interest)	749	734	1,438	1,439	2.1%
Net profit (after minority interest)	748	733	1,437	1,437	2.2%
Basic EPS (\$)	0.18	0.17	0.34	0.34	2.5%
Diluted EPS (\$)	0.18	0.17	0.34	0.34	2.6%

<sup>(1)</sup> Other income is net of Finance Cost

## Balance sheet data

(in US \$ millions)

Particulars	September 30, 2022	March 31, 2022
Cash and cash equivalents	1,828	2,305
Current investments	1,448	880
Trade receivables	3,122	2,995
Property, plant and equipment	1,647	1,793
Non current investments	1,557	1,801
Other assets	6,038	5,781
Total assets	15,640	15,555
Total liabilities	5,763	5,561
Total equity	9,877	9,994
Total liabilities and equity	15,640	15,555

# Shareholder Information

## Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India  
Tel.: +91-80-4116 7775, Fax: +91-80-2852-0754  
Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

In India: The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)  
Outside India: New York Stock Exchange (NYSE)

## Par value of equity shares

₹ 5/- each fully paid-up

## Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

**KFin Technologies Limited,**  
Registrars and Share Transfer Agents;  
Selenium Tower B, Plot 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal  
Hyderabad-500 032  
Tel.: 1800-309-4001

## Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended September 30, 2022, are as follows:

Particulars	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
July 2022	1555.00	1410.90	1,01,07,973	1,555.70	1,410.65	11,51,24,860	12,52,32,833
August 2022	1631.00	1450.00	87,87,826	1631.35	1,450.00	9,23,98,681	10,11,86,507
September 2022	1553.00	1355.50	1,00,00,625	1,553.00	1,355.00	17,14,80,153	18,14,80,778
Total			2,88,96,424			37,90,03,694	40,79,00,118
Volume traded/average outstanding shares (%)	Q2 FY 2023		0.79	Q2 FY 2022		10.46	11.25
	Q2 FY 2022		0.68			10.24	10.97

The number of shares outstanding are 3,63,86,63,609. American Depositary Shares (ADSs) have been excluded for the purpose of this calculation.

## Investor services – Complaints Received

Nature of complaints	Quarter ended			
	September 30, 2022		September 30, 2021	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	1292	1280	687	648

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended September 30, 2022 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on September 30, 2022

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>Promoter and promoter group</b>			
Indian Promoters and Promoter Group	25	13.11	55,16,82,338
<b>Total Promoters holding (A)</b>	<b>25</b>	<b>13.11</b>	<b>55,16,82,338</b>
<b>Public shareholding</b>			
<b>Institutions (Domestic)</b>			
Mutual funds	38	15.21	64,01,81,848
Alternative Investment Funds	63	0.39	1,64,17,802
Banks	19	0.06	26,31,193
Insurance companies	50	10.71	45,04,75,678
Provident Funds/ Pension Funds	1	1.42	5,98,26,773
Sovereign Wealth Funds	2	0.14	59,99,343
NBFCs registered with RBI	26	0.06	26,95,762
<b>Institutions (Foreign)</b>			
Foreign Portfolio Investors Category I	1415	31.29	1,31,68,04,605
Foreign Portfolio Investors Category II	2	0.00	1,150
Any Other [Institutions (Foreign)]	3	0.01	3,10,069
<b>Central Government/ State Government(s)</b>			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	5	0.02	8,72,404
<b>Non-institutions</b>			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.02	7,70,481
Key Managerial Personnel	3	0.00	1,46,003
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	4	0.01	3,25,270
Investor Education and Protection Fund (IEPF)	1	0.01	4,27,243
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	2805213	7.52	31,65,19,640
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1328	4.06	17,06,48,287
Non Resident Indians (NRIs)	47373	0.82	3,43,18,430
Foreign Nationals	7	0.00	6,242
Foreign Companies	7	0.05	19,74,265
Bodies Corporate	6845	0.92	3,87,35,352
Any Other (Clearing Members, Trusts, Bodies Corporate, HUF)	30776	0.33	1,39,77,654
<b>Total Public Shareholding (B)</b>	<b>2893182</b>	<b>73.06</b>	<b>3,07,40,65,494</b>
<b>Non-promoter-non-public shareholding</b>			
Custodian/DR Holder*	1	13.53	56,91,63,930
Employee Benefit Trust	1	0.31	1,29,15,777
<b>Total Non-Promoter-Non-Public Shareholding (C)</b>	<b>2</b>	<b>13.83</b>	<b>58,20,79,707</b>
<b>Total (A+B+C)</b>	<b>18,17,779</b>	<b>100</b>	<b>4,20,78,27,539</b>

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

Financial results	
Quarter ending December 31, 2022	January 12, 2023
Quarter ending March 31, 2023	April 13, 2023

## Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/dividends/Compliances:
<b>Jayesh Sanghrajka,</b> Deputy Chief Financial Officer Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-2852-1705 Fax: +91-80-2852-0754 E-mail: jayesh.sanghrajka@infosys.com	<b>Sandeep Mahindroo,</b> Financial Controller Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail: sandeep_mahindroo@infosys.com	<b>A.G.S. Manikantha,</b> Company Secretary Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-4116-7775 Fax: +91-80-2852-0362 E-mail: investors@infosys.com

### Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

### Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended September 30, 2022 are:

Particulars	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
July 2022	19.60	1556.64	17.63	1408.13	200,618,614
August 2022	20.60	1637.77	18.28	1463.26	149,208,756
September 2022	19.41	1546.54	16.39	1326.22	255,733,063
<b>Total</b>					<b>605,560,433</b>

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on September 30, 2022 was 56,91,63,930. The percentage of volume traded to the total float was 106.39%.

### ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.