

# Additional Information

## Ratio Analysis

Particulars	Quarter ended June 30		Year ended March 31
	2023	2022	2023
<b>Financial performance (%)</b>			
Export revenue / revenue	97.3	97.4	97.4
Cost of Sales / revenue	69.5	70.7	69.7
Gross profit / revenue	30.5	29.3	30.3
Selling and marketing expenses / revenue	4.7	4.3	4.3
General and administrative expenses / revenue	4.9	4.9	4.9
Selling and marketing, general and administrative expenses / revenue	9.6	9.2	9.2
Aggregate employee costs / revenue	54.8	53.2	53.4
Operating profit / revenue	20.8	20.1	21.1
Other income / revenue	1.5	2.0	1.8
Profit before tax (PBT) / revenue	22.0	21.9	22.7
Tax / revenue	6.4	6.3	6.3
Effective tax rate - Tax / PBT	28.9	28.8	27.7
Profit after tax (PAT) / revenue	15.7	15.6	16.4
Operating cash flows / revenue	17.3	16.8	15.7
<b>Balance sheet</b>			
Day's sales outstanding (Days) (USD terms)	63	63	62
Consolidated cash and investments / total assets (%) <sup>(2) (3)</sup>	22.4	29.1	24.9
Consolidated cash and investments / revenue (%) <sup>(2) (3)</sup>	19.6	27.2	21.3
<b>Return</b>			
Return on equity (%) (USD terms)	32.8	31.0	31.2
<b>Per share</b>			
Basic EPS (₹)	14.37	12.78	57.63
Price / earnings, end of the period <sup>(1)</sup>	22.4	27.5	24.8
Book value (₹)	180	176	182
Market capitalization / revenue, end of the period <sup>(1)</sup>	3.7	4.8	4.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Represents number of times

<sup>(2)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(3)</sup> Cash balances excludes earmarked bank balance for dividend - \$885 Mn (₹ 7,262 crore). Payment date for the dividend was Jul 3, 2023.

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### Operating profit / revenue (in %)

Quarter ended June 30, 2023		20.8
Quarter ended June 30, 2022		20.1
Year ended March 31, 2023		21.1

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### Profit after tax (PAT) / revenue (in %)

Quarter ended June 30, 2023		15.7
Quarter ended June 30, 2022		15.6
Year ended March 31, 2023		16.4

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### ROE (PAT / average equity) (USD terms) (in %)

Quarter ended June 30, 2023		32.8
Quarter ended June 30, 2022		31.0
Year ended March 31, 2023		31.2

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### Consolidated cash and investments / total assets<sup>(1) (2)</sup> (in %)

Quarter ended June 30, 2023		22.4
Quarter ended June 30, 2022		29.1
Year ended March 31, 2023		24.9

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### Basic EPS (in ₹)

Quarter ended June 30, 2023		14.37
Quarter ended June 30, 2022		12.78
Year ended March 31, 2023		57.63

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### Price / earnings end of the year<sup>(3)</sup> (in ₹)

Quarter ended June 30, 2023		22.4
Quarter ended June 30, 2022		27.5
Year ended March 31, 2023		24.8

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<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in unquoted equity and preference shares, unquoted compulsorily convertible debentures and others. (Non - IFRS measure)

<sup>(2)</sup> Cash balances excludes earmarked bank balance for dividend - \$885 Mn (₹ 7,262 crore). Payment date for the dividend was Jul 3, 2023.

<sup>(3)</sup> Represents number of times

## Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2023	2022	
Revenues	37,933	34,470	10.0%
Cost of Sales	26,382	24,369	8.3%
Gross profit	11,551	10,101	14.4%
Operating expenses :			
Selling and marketing expenses	1,783	1,493	19.4%
General and administration expenses	1,877	1,694	10.8%
Total operating expenses	3,660	3,187	14.8%
Operating profit	7,891	6,914	14.1%
Other income, net <sup>(1)</sup>	471	620	(24.0)%
Profit before income taxes	8,362	7,534	11.0%
Income tax expense	2,417	2,172	11.3%
Net profit (before minority interest)	5,945	5,362	10.9%
Net profit (after minority interest)	5,945	5,360	10.9%
Basic EPS (₹)	14.37	12.78	12.4%
Diluted EPS (₹)	14.35	12.76	12.5%

<sup>(1)</sup> Other income includes Finance Cost

## Balance sheet data

(In ₹ crore)

Particulars	As at	
	June 30, 2023	March 31, 2023
Cash and cash equivalents	12,310	12,173
Earmarked bank balance for dividend	7,262	-
Current investments	5,536	6,909
Trade receivables	26,183	25,424
Property, plant and equipment	13,438	13,793
Non current investments	11,991	12,569
Other assets	54,602	54,948
Total assets	1,31,322	1,25,816
Total liabilities	56,494	50,021
Total equity	74,828	75,795
Total liabilities and equity	1,31,322	1,25,816

## Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended June 30,		Quarter-on-quarter Growth
	2023	2022	
Revenues	4,617	4,444	3.9%
Cost of sales	3,211	3,144	2.1%
Gross profit	1,406	1,300	8.2%
Operating expenses:			
Selling and marketing expenses	217	193	12.4%
Administrative expenses	228	219	4.1%
Total operating expenses	445	412	8.0%
Operating profit	961	888	8.2%
Other income, net <sup>(1)</sup>	57	80	(28.8)%
Profit before income taxes	1,018	968	5.2%
Income tax expense	294	279	5.4%
Net profit (before minority interest)	724	689	5.1%
Net profit (after minority interest)	724	689	5.1%
Basic EPS (\$)	0.17	0.16	6.6%
Diluted EPS (\$)	0.17	0.16	6.6%

<sup>(1)</sup> Other income includes Finance Cost

## Balance sheet data

(in US \$ millions)

Particulars	As at	
	June 30, 2023	March 31, 2023
Cash and cash equivalents	1,501	1,481
Earmarked bank balance for dividend	885	–
Current investments	675	841
Trade receivables	3,191	3,094
Property, plant and equipment	1,638	1,679
Non current investments	1,462	1,530
Other assets	6,655	6,687
Total assets	16,007	15,312
Total liabilities	6,886	6,088
Total equity	9,121	9,224
Total liabilities and equity	16,007	15,312

# Shareholder information

## Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India  
Tel.: +91-80-4116 7775, Fax: +91-80-2852-0754  
Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

In India: The BSE Limited (BSE), and National Stock Exchange of India Ltd. (NSE)  
Outside India: New York Stock Exchange (NYSE)

## Par value of equity shares

Rs. 5/- each fully paid-up

## Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

### KFin Technologies Limited,

Registrars and Share Transfer Agents;  
Selenium Tower B, Plot 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal  
Hyderabad-500 032  
Tel. : 1800-309-4001

## Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended June 30, 2023, are as follows:

	BSE			NSE			Total Volume (BSE & NSE) (No.)
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	
April 2023	1,438.00	1,215.45	78,25,366	1,435.00	1,185.30	18,18,95,956	18,97,21,322
May 2023	1,332.15	1,239.00	81,64,779	1,332.70	1,239.05	15,37,58,884	16,19,23,663
June 2023	1,388.85	1,262.30	81,75,579	1,338.90	1,262.25	12,53,02,884	13,34,78,463
Total			2,41,65,724			46,09,57,724	48,51,23,448
Volume traded/average outstanding shares (%)	Q1 FY 2024		0.66			12.54	13.20
	Q1 FY 2023		0.72			13.55	14.27

The number of shares outstanding are 3,692,821,044. American Depository Shares (ADSs) have been excluded for the purpose of this calculation.

## Investor services – Complaints Received

Nature of complaints	Quarter ended			
	June 30, 2023		June 30, 2022	
	Received	Attended to	Received	Attended to
Dividend/annual report related/others	624	624	728	722

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended June 30, 2023 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on June 30, 2023

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>Promoter and promoter group</b>			
Indian Promoters and Promoter Group	25	13.29	55,16,82,338
<b>Total Promoters holding (A)</b>	<b>25</b>	<b>13.29</b>	<b>55,16,82,338</b>
<b>Public shareholding</b>			
<b>Institutions (Domestic)</b>			
Mutual funds	37	16.58	68,81,21,140
Alternative Investment Funds	78	0.33	1,38,08,984
Banks	27	0.12	47,93,978
Insurance companies	48	12.14	50,38,37,011
Provident Funds/ Pension Funds	1	1.61	6,69,59,175
Sovereign Wealth Funds	2	0.16	64,77,001
NBFCs registered with RBI	27	0.07	29,06,909
<b>Institutions (Foreign)</b>			
Foreign Portfolio Investors Category I	1,270	28.92	1,20,03,51,650
Foreign Portfolio Investors Category II	101	0.82	3,40,25,446
Any Other [Institutions (Foreign)]	3	0.01	2,40,873
<b>Central Government/ State Government(s)</b>			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	5	0.02	8,63,476
<b>Non-institutions</b>			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.02	8,52,060
Key Managerial Personnel	3	0.01	3,81,450
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	4	0.01	3,25,270
Investor Education and Protection Fund (IEPF)	1	0.02	7,25,948
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	30,47,456	8.29	34,42,09,369
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,328	4.08	16,94,54,770
Non-Resident Indians (NRIs)	53,766	0.90	3,73,31,481
Foreign Nationals	6	0.00	5,897
Foreign Companies	5	0.14	57,30,049
Bodies Corporate	7,431	0.86	3,55,77,511
Any Other (Clearing Members, Trusts, Bodies Corporate, HUF)	32,986	0.30	1,24,20,901
<b>Total Public Shareholding (B)</b>	<b>31,44,586</b>	<b>75.40</b>	<b>3,12,94,00,349</b>
<b>Non-promoter-non-public shareholding</b>			
Custodian/DR Holder*	1	11.02	45,73,71,321
Employee Benefit Trust	1	0.28	1,17,38,357
<b>Total Non-Promoter-Non-Public Shareholding (C)</b>	<b>2</b>	<b>11.30</b>	<b>46,91,09,678</b>
<b>Total (A+B+C)</b>	<b>31,44,613</b>	<b>100</b>	<b>4,15,01,92,365</b>

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

Financial results	
Quarter ending September 30, 2023	October 12, 2023
Quarter ending December 31, 2023	January 11, 2024
Quarter ending March 31, 2024	April 18, 2024

## Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/dividends/Compliances:
<b>Jayesh Sanghrajka</b> , Deputy Chief Financial Officer Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-2852-1705 Fax: +91-80-2852-0754 E-mail: <a href="mailto:jayesh.sanghrajka@infosys.com">jayesh.sanghrajka@infosys.com</a>	<b>Sandeep Mahindroo</b> , Financial Controller Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 Fax: +91-80-2852-0362 E-mail: <a href="mailto:sandeep_mahindroo@infosys.com">sandeep_mahindroo@infosys.com</a>	<b>A.G.S. Manikantha</b> , Company Secretary Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 Fax: +91-80-2852-0362 E-mail: <a href="mailto:investors@infosys.com">investors@infosys.com</a>

## Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY(NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

## Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended June 30, 2023 are:

Particulars	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
April 2023	17.80	1,461.56	14.71	1,204.60	27,44,40,777
May 2023	16.01	1,324.51	14.98	1,229.86	22,03,98,318
June 2023	16.26	1,334.30	15.12	1,239.84	21,52,76,416
Total					71,01,15,511

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on June 30, 2023 was 45,73,71,321. The percentage of volume traded to the total float was 64.41%.

## ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.