Additional Information

Ratio Analysis

Particulars	Quarter ended September 30,		Six months ended September 30,		Year ended March 31,
	2026	2025	2026	2025	2026
Financial performance (%)					
Export revenue / revenue	97.2%	96.9%	97.4%	97.0%	97.1%
Cost of Sales / revenue	68.9%	69.2%	68.7%	69.2%	69.8%
Gross profit / revenue	31.1%	30.8%	31.3%	30.8%	30.2%
Selling and marketing expenses / revenue	5.1%	5.0%	5.2%	5.1%	5.1%
General and administrative expenses / revenue	5.0%	4.7%	5.1%	4.8%	4.8%
Selling and marketing, general and administrative expenses / revenue	10.1%	9.7%	10.2%	9.9%	9.9%
Aggregate employee costs / revenue [4]	51.7%	52.7%	52.1%	53.3%	54.0%
Operating profit / revenue	21.0%	21.0%	21.0%	20.9%	20.3%
Other income / revenue	1.7%	2.2%	1.9%	2.3%	2.3%
Profit before tax (PBT) / revenue	22.5%	23.0%	22.7%	23.0%	22.4%
Tax / revenue	6.5%	6.4%	6.6%	6.5%	5.9%
Effective tax rate - Tax / PBT	29.2%	27.9%	29.3%	28.4%	26.3%
Profit after tax (PAT) / revenue	15.9%	16.6%	16.0%	16.5%	16.5%
Operating cash flows / revenue	19.7%	22.8%	20.0%	21.4%	20.1%
Balance sheet					
Day's sales outstanding (Days) (USD terms)	64	71	64	71	67
Consolidated cash and investments / total assets (%) [1]	27.7%	34.2%	27.7%	34.2%	27.6%
Consolidated cash and investments / revenue (%) [1]	23.9%	32.3%	23.9%	32.3%	24.1%
Return					
Return on equity (%) (USD terms)	30.1%	29.1%	30.1%	29.1%	31.6%
Per share					
Basic EPS (₹)	19.32	17.76	38.51	34.47	71.58
Price / earnings, end of the period [2]	13.1	21.2	13.1	21.2	17.5
Book value (₹)[3]	245	249	245	249	229
Market capitalization / revenue, end of the period [2]	2.1	3.5	2.1	3.5	2.8

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

[1] Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

[2] Represents number of times

[3] The shareholders approved the proposal of buyback of Equity Shares recommended by its Board of Directors by way of e-voting through postal ballot, the results of which were declared on November 6, 2025. The Buyback offer comprised a purchase of 10,00,00,000 Equity Shares comprising approximately 2.41% of the total paid-up equity share capital of the Company as of June 30, 2025 (on standalone basis) at a price of ₹1,800/- per Equity share. The buyback was offered to all eligible equity shareholders (including those who became equity shareholders as on the Record date by cancelling American Depository Shares and withdrawing underlying Equity shares) of the Company as on the Record Date (i.e November 14, 2025) on a proportionate basis through the "Tender offer" route. The tender period for buyback commenced on November 20, 2025 and was open until November 26, 2025. The Company concluded the buyback procedures on December 4, 2025 and 10,00,00,000 equity shares were bought back and extinguished.

[4] On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹1,289 crore which is recognized in the employee cost for the year ended March 31, 2026.

Operating profit / revenue
(in %)



Profit after tax (PAT) / revenue
(in %)



ROE (PAT / average equity) (USD terms)
(in %)



Consolidated cash and investments / total assets[1]
(in %)



Basic EPS
(in ₹)



Price / earnings end of the year[2]



(1) Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

(2) Represents number of times

Statement of comprehensive income

(In ₹ crore except per equity share data)

Particulars	Three months ended September 30,		Six months ended September 30,		Growth % Q2 27 over Q2 26
	2026	2025	2026	2025	
Revenues	49,244	44,490	97,454	86,769	10.7%
Cost of Sales	33,943	30,800	66,975	60,025	10.2%
Gross profit	15,301	13,690	30,479	26,744	11.8%
Operating expenses :					
Selling and marketing expenses	2,489	2,224	5,057	4,431	11.9%
Administrative expenses	2,482	2,113	4,928	4,156	17.5%
Total operating expenses	4,971	4,337	9,985	8,587	14.6%
Operating profit	10,330	9,353	20,494	18,157	10.4%
Other income, net [1]	733	876	1,597	1,813	-16.3%
Profit before income taxes	11,063	10,229	22,091	19,970	8.2%
Income tax expense	3,225	2,854	6,478	5,670	13.0%
Net profit (before non-controlling interests)	7,838	7,375	15,613	14,300	6.3%
Net profit (after non-controlling interests)	7,823	7,364	15,592	14,285	6.2%
Basic EPS (₹)	19.32	17.76	38.51	34.47	8.7%
Diluted EPS (₹)	19.30	17.74	38.46	34.41	8.8%

[1] Other income includes Finance Cost

Balance sheet data

(In ₹ crore)

Particulars	As at	
	September 30, 2026	March 31, 2026
Cash and cash equivalents	24,350	22,201
Current investments	13,761	12,950
Trade receivables	34,821	35,234
Property, plant and equipment	13,644	13,331
Non-current investments	8,390	8,930
Other assets	68,514	63,321
Total assets	1,63,480	1,55,967
Total liabilites	63,937	62,670
Total equity	99,543	93,297
Total liabilities and equity	1,63,480	1,55,967

Statement of comprehensive income

(in US $ millions, except per equity share data)

Particulars	Three months ended September 30,		Six months ended September 30,		Growth % Q2 27 over Q2 26
	2026	2025	2026	2025	
Revenues	5,145	5,076	10,227	10,018	1.3%
Cost of sales	3,547	3,516	7,028	6,933	0.9%
Gross profit	1,598	1,560	3,199	3,085	2.4%
Operating expenses:					
Selling and marketing expenses	260	254	531	512	2.4%
Administrative expenses	259	241	517	480	7.5%
Total operating expenses	519	495	1,048	992	4.8%
Operating profit	1,079	1,065	2,151	2,093	1.3%
Other income, net [1]	77	100	168	210	-23.0%
Profit before income taxes	1,156	1,165	2,319	2,303	-0.8%
Income tax expense	337	325	680	654	3.7%
Net profit (before non-controlling interests)	819	840	1,639	1,649	-2.6%
Net profit (after non-controlling interests)	817	839	1637	1647	-2.5%
Basic EPS ($)	0.20	0.20	0.40	0.40	-0.3%
Diluted EPS ($)	0.20	0.20	0.40	0.40	-0.2%

[1] Other income includes Finance Cost

Balance sheet data

(in US $ millions)

Particulars	As at	
	September 30, 2026	March 31, 2026
Cash and cash equivalents	2,541	2,341
Current investments	1436	1,365
Trade receivables	3,634	3,715
Property, plant and equipment	1,424	1,406
Non-current investments	875	942
Other assets	7,150	6,677
Total assets	17,060	16,446
Total liabilites	6,671	6,606
Total equity	10,389	9,840
Total liabilities and equity	17,060	16,446

Shareholder information

Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India
Tel.: +91-80-4116 7775
Homepage: www.infosys.com

Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)
Outside India: American Depositary Shares - New York Stock Exchange (NYSE)

Par value of equity shares

Rs. 5/- each fully paid-up

Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

KFin Technologies Limited,

Registrars and Share Transfer Agents;
Selenium Tower B, Plot No. 31 & 32
Gachibowli, Financial District,
Nanakramguda, Serilingampally,
Hyderabad - 500032, Telangana

Stock market data relating to shares listed in India

a. The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.

b. Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended September 30, 2026, are as follows:

	BSE			NSE			Total Volume
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	(BSE & NSE) (No.)
July 2026	1,187.00	984.00	2,45,41,984	1,187.70	982.40	34,67,48,931	37,12,90,915
August 2026	1,195.00	1,106.65	77,15,847	1,195.00	1,107.20	16,91,44,641	17,68,60,488
September 2026	1,154.00	980.30	1,13,61,841	1,156.00	980.40	19,77,50,262	20,91,12,103
Total			4,36,19,672			71,36,43,834	75,72,63,506
Volume traded/average outstanding shares (%)	Q2 FY 2027		1.17			19.16	20.33
	Q2 FY 2026		0.65			13.56	14.21

The number of shares outstanding are 3,71,60,41,606. American Depositary Shares have been excluded for the purpose of this calculation.

Investor services – Complaints Received

Nature of complaints	Quarter ended							
	September 30, 2026				September 30, 2025			
	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter
Dividend/annual report related/others	0	97	94	3	1	45	45	1

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended September 30, 2026 except in cases that are constrained by disputes or legal impediments.

Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

Categories of shareholders as on September 30, 2026 along with their respective shareholding percentages, are set out below:

https://www.infosys.com/investors/reports-filings/quarterly-results/documents/share-holding/clause35-sep30-2026.pdf

Financial calendar (tentative and subject to change)

Financial results	
Quarter ending December 31, 2026	January 13, 2027
Quarter ending March 31, 2027	April 21, 2027

Investors' correspondence

For queries relating to financial statements:	**For investor correspondence:**	**For queries relating to shares/ dividends/Compliances:**
Amrita Srikanth, *Head - Technical Accounting Group* Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-4116-8666 E-mail: amrita.s@infosys.com	Sandeep Mahindroo, *Financial Controller and Head - Investor Relations* Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 E-mail: sandeep_mahindroo@infosys.com	A.G.S. Manikantha, *Company Secretary* Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 E-mail: investors@infosys.com

Stock exchange codes

Reuters Code	**Bloomberg code**	**Exchange**
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY (NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

Stock market data relating to American Depositary Shares (ADSs)

a. ADS listed at: NYSE

b. Ratio of ADS to equity shares: One ADS for one equity share

c. ADS symbol: INFY

d. The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended September 30, 2026 are:

	High		**Low**		**Volume at NYSE**
	$	**Rs.**	**$**	**Rs.**	
July 2026	12.70	1214.76	10.30	994.67	58,11,95,179
August 2026	12.72	1214.00	11.59	1108.93	35,32,46,447
September 2026	12.21	1159.34	10.35	991.74	33,26,38,310
Total					1,26,70,79,935

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on September 30, 2026 was 34,22,34,972. The percentage of volume traded to the total float was 370.24%.

ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.