

TO,

BSE LIMITED

P.J Towers, Dalal Street

Mumbai – 400 001

Kind Attn: General Manager, Department of
Corporate Services

Scrip Code: 500209 (BSE)

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Bandra Kurla Complex,

Mumbai – 400 051

Kind Attn: Manager, Listing Department

Scrip Code: INFY (NSE)

NEW YORK STOCK EXCHANGE

11 Wall St,

New York,

NY 10005,

USA

Symbol: INFY (NYSE)

September 10, 2021

Dear Sir/Madam,

Sub: Publication of post buyback advertisement in relation to closure of buyback of equity shares

In continuation to our letter dated September 8, 2021 with respect to closure of buyback of equity shares, please find enclosed a copy of the post buyback advertisement dated September 9, 2021, which will be published in the following newspapers on the next working day i.e. Monday, September 13, 2021;

- Business Standard – English National Daily (All Editions)
- Business Standard – Hindi National Daily (All Editions)
- Prajavani – Regional language daily (All Karnataka Editions)

Additionally, the post buyback advertisement will also be published in the following newspapers:

- The Economic Times (English edition) (Mumbai, Bengaluru and Delhi editions)
- The Times of India (English edition) (Bengaluru, Hyderabad, Ahmedabad, Mysuru and Kolkata editions)

The above information will also be made available on the website of the Company at www.infosys.com.

This is for your information and records.

Yours sincerely,

For **Infosys Limited**



A.G.S. Manikantha
Company Secretary

INFOSYS LIMITED

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POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF SHAREHOLDERS OF INFOSYS LIMITED

This post-buyback public advertisement ("Advertisement") is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations") and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy back its own fully paid-up equity shares of face value of ₹ 5/- each ("Equity Shares") from the members of the Company (other than the promoters, promoter group and persons in control of the Company).

This Advertisement should be read in conjunction with the public announcement dated June 22, 2021 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- The Board of Directors of the Company (hereinafter referred to as "the Board", which expression includes any committee duly constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution), at its meeting held on April 14, 2021, had, subject to the approval of the members of the Company, by way of a special resolution ("Special Resolution") and subject to the approvals of such statutory, regulatory or governmental authorities as may be required under applicable laws, approved the proposal to buy back its own fully paid-up equity shares of face value of ₹ 5/- each ("Equity Shares") from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to ₹ 9,200 crore (Rupees Nine Thousand Two Hundred Crore only) ("Maximum Buyback Size") at a price not exceeding ₹ 1,750/- (Rupees One Thousand Seven Hundred and Fifty only) per Equity Share ("Maximum Buyback Price"), through the open market route through the stock exchanges, in accordance with Companies Act, 2013, as amended, the Companies (Share Capital and Debentures) Rules, 2014, as amended, the Companies (Management and Administration) Rules, 2014, as amended and the Buyback Regulations (the transaction / process herein after referred to as the "Buyback").
- The shareholders' approval for the Buyback was received on June 19, 2021, the results of which were announced on June 21, 2021.
- The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. and other incidental and related expenses (collectively referred to as "Transaction Costs").
- The Buyback commenced on June 25, 2021 and closed on September 8, 2021. Till the date of closure of the Buyback, the Company has utilized 99.9999996% of Maximum Buyback Size (excluding Transaction Costs) with a balance of ₹ 400.20 (Rupees Four Hundred and Paise Twenty only).
- In view of the fact that the Company has utilized 99.9999996% of the Maximum Buyback Size (excluding Transaction Costs) with a balance of ₹ 400.20 (Rupees Four Hundred and Paise Twenty only) till September 8, 2021, the Company has decided to close the Buyback on September 8, 2021. Approval of the Buyback Committee for closure of the Buyback was disclosed to the Indian Stock Exchanges (as defined below) on September 8, 2021.
- The total number of Equity Shares bought back under the Buyback is 5,58,07,337.

2. DETAILS OF THE BUYBACK

- The Company bought back a total of 5,58,07,337 Equity Shares (1.31% of the pre-Buyback paid-up Equity Share capital of the Company) and the total amount utilized towards the Buyback is ₹ 9199,99,99,599.80 (Rupees Nine Thousand One Hundred and Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand and Five Hundred Ninety Nine and Paise Eighty only) (excluding Transaction Costs) which represents 99.9999996% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on BSE Limited and National Stock Exchange of India Limited, collectively referred to as "Indian Stock Exchanges". The highest price at which the Equity Shares were bought back was ₹ 1,750.00/- per Equity Share while the lowest price was ₹ 1,538.10/- per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹ 1,648.53 per Equity Share. These prices are based on contract notes issued by the Company's Broker (Kotak Securities Limited) and exclude Transaction Costs, and have been rounded off to two decimal points.
- The payout formalities have been completed as per settlement mechanism with the Indian Stock Exchanges. The Company has extinguished all the Equity Shares purchased under the Buyback i.e. 5,58,07,337 Equity Shares.
- All Equity Shares bought back were in the dematerialized segment from the platform of the Indian Stock Exchanges. As the Buyback was done from the open market through the Indian Stock Exchanges, the identity of members from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company as on the date of the Public Announcement and as on September 8, 2021 ("Post-Buyback") is set forth below:

Particulars	As on the date of the Public Announcement		Post-Buyback	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorized share capital	4,80,00,00,000	24,00,00,00,000	4,80,00,00,000	24,00,00,00,000
Issued share capital	4,26,12,71,763	21,30,63,58,815	4,20,54,64,426	21,02,73,22,130
Subscribed and fully paid-up share capital	4,26,12,71,763	21,30,63,58,815	4,20,54,64,426	21,02,73,22,130

Note: All the Equity Shares bought back have been extinguished by September 8, 2021.

- The shareholding pattern of the Company as on June 19, 2021 as disclosed in the Public Announcement ("Pre-Buyback") and as on September 8, 2021 ("Post-Buyback") is as follows:

Particulars	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
	Pre-Buyback		Post-Buyback	
Promoters and/or persons who are in control and/or acting in concert (promoter group)	55,16,82,338	12.95	55,16,82,338	13.12
Indian financial institutions	1,280	0.00	3,65,37,82,088	86.88
Banks	16,12,350	0.04		
Mutual funds	55,55,71,906	13.04		
Indian public and corporates	97,90,47,989	22.98		
Foreign institutional investors	1,40,76,71,054	33.03		
NRIs	2,91,18,269	0.68		
Foreign nationals and overseas corporate bodies	2,41,138	0.01		
American Depository Shares (ADSs)	73,63,25,439	17.28		
TOTAL	4,26,12,71,763	100.00	4,20,54,64,426	100.00

Note: All the Equity Shares bought back have been extinguished by September 8, 2021.

4. MERCHANT BANKER TO THE BUYBACK



Kotak Mahindra Capital Company Limited

27BKC, 1st Floor, Plot no. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

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SEBI Registration : INM000008704
Validity Period : Permanent Registration

- For further details, please refer to the Company's website (www.infosys.com) and the websites of the Indian Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com)

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accepts full and final responsibility for all the information contained in this Advertisement and confirms that the information is true, factual and material and does not contain anything misleading. This Advertisement is issued under the authority of the Buyback Committee in terms of the resolution dated September 9, 2021.

For and on behalf of the Board of Directors of Infosys Limited

Sd/-	Sd/-	Sd/-
Salil Parekh Chief Executive Officer and Managing Director DIN: 01876159	U.B. Pravin Rao Chief Operating Officer and Whole-time Director DIN: 06782450	A.G.S. Manikantha Company Secretary M. No. A21918

Place: Mumbai / Bengaluru

Date : September 9, 2021