

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

October 14, 2022

Dear Sir/ Madam,

Sub: Newspaper advertisement pertaining to financial results of Q2 FY 2023

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended September 30, 2022. The advertisements were published in English and Kannada newspapers today.

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

Infosys[®]
Navigate your next

Infosys Limited

Regd. office: Electronics City, Hosur Road,
Bengaluru 560 100, India.

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Q2 FY 23
Financial Results

Extract of the consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter and half-year ended September 30, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ crore except per equity share data)

Particulars	Quarter ended September 30,	Half-year ended September 30,	Quarter ended September 30,
	2022	2022	2021
Revenue from operations	36,538	71,008	29,602
Profit before tax	8,391	15,925	7,448
Profit for the period	6,026	11,388	5,428
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	6,070	11,056	5,377
Profit attributable to:			
Owners of the Company	6,021	11,381	5,421
Non-controlling interest	5	7	7
	6,026	11,388	5,428
Total comprehensive income attributable to:			
Owners of the Company	6,068	11,054	5,375
Non-controlling interest	2	2	2
	6,070	11,056	5,377
Paid-up share capital (par value ₹5 each fully paid)	2,099	2,099	2,097
Other equity *#	73,252	73,252	74,227
Earnings per equity share (par value ₹5 each)**			
Basic (₹)	14.35	27.13	12.88
Diluted (₹)	14.34	27.10	12.85

* Balances for the quarter and half year ended September 30, 2022 represents balances as per the audited Balance Sheet for the year ended March 31, 2022 and balances for the quarter ended September 30, 2021 represents balances as per the audited Balance Sheet for the year ended March 31, 2021 as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

** EPS is not annualized for the quarter and half year ended September 30, 2022 and quarter ended September 30, 2021.

Excludes non-controlling interest

1. Notes pertaining to the current quarter

a) The audited interim condensed consolidated financial statements for the quarter and half-year ended September 30, 2022 have been taken on record by the Board of Directors at its meeting held on October 13, 2022. **The statutory auditors, Deloitte Haskins & Sells LLP, have expressed an unmodified audit opinion.** The information presented above is extracted from the audited interim condensed consolidated financial statements. These interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) Acquisition of BASE life science A/S

On September 01, 2022, Infosys Consulting Pte. Ltd. (a wholly-owned subsidiary of Infosys Limited) acquired 100% voting interests in BASE life science A/S, a consulting and technology firm in the life sciences industry in Europe, for a total consideration of ₹110 million (approximately ₹906 crore) comprising cash, management incentives, bonuses and retention.

c) Buyback of equity shares

In line with the Capital Allocation Policy, the Board, at its meeting held on October 13, 2022, approved the buyback of equity shares, from the open market route through the Indian stock exchanges, amounting to ₹9,300 crore (Maximum Buyback Size, excluding buyback tax) at a price not exceeding ₹1,850 per share (Maximum Buyback Price), subject to shareholders' approval by way of postal ballot.

d) Management change

Ravi Kumar S., President, resigned from the Company effective October 11, 2022. The Board placed on record its deep sense of appreciation for the services rendered by him.

e) Update on employee stock grants

On the recommendation of the nomination and remuneration committee, the Board, on October 13, 2022, approved the grant of 48,050 Restricted Stock Units (RSUs) to three eligible employees under the 2015 Stock Incentive Plan ("the 2015 Plan"). The RSUs will be granted effective November 1, 2022 and would vest over a period of three to four years.

On the recommendation of the nomination and remuneration committee, the Board, on October 13, 2022, approved the grant of annual performance-based stock incentives in the form of RSUs having a market value of ₹60 lakh to an eligible employee under the Infosys Expanded Stock Ownership Program 2019 ("the 2019 Plan"). The RSUs will be granted effective November 1, 2022 and the number of RSUs will be calculated based on the market price at the close of trading on November 1, 2022. The RSUs would vest equally over a period of three years, subject to the Company's achievement of certain performance criteria as laid out in the 2019 Plan.

2. Information on dividends for the quarter and half-year ended September 30, 2022

The Board of Directors declared an interim dividend of ₹16.50 per equity share. The record date for the payment is October 28, 2022. The interim dividend will be paid on November 10, 2022. The interim dividend declared in the previous year was ₹15 per equity share.

(in ₹)

Particulars	Quarter ended September 30,	Half-year ended September 30,	Quarter ended September 30,
	2022	2022	2021
Dividend per share (par value ₹5 each)			
Interim dividend	16.50	16.50	15.00
Final dividend	—	—	—

3. Audited financial results of Infosys Limited (Standalone information)

(in ₹ crore)

Particulars	Quarter ended September 30,	Half-year ended September 30,	Quarter ended September 30,
	2022	2022	2021
Revenue from operations	31,567	61,094	25,462
Profit before tax	8,488	15,391	7,303
Profit for the period	6,253	11,154	5,463

The above is an extract of the detailed format of the quarterly audited financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

By order of the Board
for Infosys Limited

Bengaluru, India
October 13, 2022

Sd/-
Sail Parekh
Chief Executive Officer and Managing Director

This release contains 'forward-looking statements' within the meaning of Section 27A of the Securities Act of 1933, as amended ("the Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended ("the Exchange Act"), that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or our future financial or operating performance and that are based on our current expectations, assumptions, estimates and projections about the Company, our industry, economic conditions in the markets in which we operate, and certain other matters. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as 'may', 'anticipate', 'believe', 'estimate', 'expect', 'continue', 'intend', 'will', 'project', 'seek', 'could', 'would', 'should' and similar expressions. Those statements include, among other things, statements regarding our business strategy, our expectations concerning our market position, future operations, growth, margins, profitability, attrition, liquidity, and capital resources, our ESG vision, our capital allocation policy, the effects of COVID-19 on global economic conditions and our business and operations, wage increases, change in the regulations including immigration regulation and policies in the United States, and corporate actions including timely completion of the proposed buy-back of our equity shares. These statements are subject to known and unknown risks, uncertainties and other factors which may cause actual results or outcomes to differ materially from those implied by the forward-looking statements. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.



Infosys Limited

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**Q2 FY 23
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By order of the Board
for Infosys Limited

Bengaluru, India
October 13, 2022

**Sd/-
Salil Parekh**
Chief Executive Officer and Managing Director

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