

## Shareholder Communication

Ref: Folio / DP Id & Client Id No: XXX

Name of the Shareholder: XXXX

Sub: Final Dividend 2020 - Communication on Tax Deduction at Source (TDS) on Dividend payout.

Dear Shareholder,

We hope this communicate finds you safe and in good health.

The Board of Directors of Infosys limited (the Company) in their meeting held on April 20, 2020 has recommended a final dividend of Rs. 9.50/- per equity share for the financial year ended March 31, 2020 subject to shareholder's approval at the ensuing Annual General Meeting.

As per the Finance Act 2020, dividend paid and distributed by a company will be taxable in the hands of shareholders with effect from April 1, 2020. Therefore, the Company shall be required to deduct taxes at source (TDS) at the rates applicable to each category of shareholder.

As per the latest information available with the depositories (NSDL/CDSL) or by Registrar and Share Transfer Agent (KFin Technologies Private Limited), you are a **Non-Resident Foreign Institutional Investor** shareholder of the company. If you remain as a shareholder as on record date, the dividend receivable by you would be taxable under the Income Tax Act, 1961. We request you to kindly verify the correctness of the records and update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode), at the earliest.

Tax shall be deducted at source at the rate of 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors as per section 196D of Income Tax Act, 1961.

You may note that the Company on May 15, 2020 has notified record date for the purposes of Final Dividend 2019-20 as **June 1, 2020** to the stock exchanges. We request you to kindly take note accordingly.

Please reach out to us at [dividend.tax@infosys.com](mailto:dividend.tax@infosys.com) for any queries.

Wishing you a safe stay.

Thanking you,

For Infosys Limited