

Infosys Technologies Limited Defers Proposed ADR Offering

Bangalore, India - November 19, 1998. - Infosys Technologies Limited today announced that its planned public offering of American Depositary Receipts (ADRs) is not expected to be brought to market during calendar 1998. The exact timing of the issue will depend upon the primary capital market conditions in the United States of America.

As previously announced, Infosys Technologies Limited had begun preparations for a public offering of ADRs in the US, representing Infosys Ordinary Shares. The Government of India has approved an offering representing shares with a total value of up to US\$75 million, and has also approved the creation of an ADR-based option plan for the Company's employees.

A further public announcement will be made at the time of bringing the offering to the market. In accordance with US securities laws, the offering will be made only by means of a prospectus.