

Infosys Technologies Ltd completes Comprehensive E-Commerce System for WWW.EGIFT.COM

Leading Upscale Online Retailer Teams with Infosys to Service Holiday Shoppers

Fremont, Calif. - November 30, 1998 - Infosys Technologies Ltd., a leading software consulting firm, today announced the completion of its E-Commerce system for CyberShop? International, Inc. (Nasdaq National Market: CYSP) a leading upscale online retailer www.cybershop.com.) The new site, engineered by Infosys, is accessed at www.egift.com and showcases CyberShop's gift selection, gift-wrapping and delivery services.

"CyberShop's gift wrapping and delivery service has now been extended to a dedicated web site and is available to service the gift needs of holiday shoppers," stated Frank O'Connor, CIO of CyberShop. The site has received significant attention and has been one of AOL's most highly visited sites this season. "Infosys built the complete back end order processing system for CyberShop. It was just a matter of plugging our web site into this robust back end for us to go live," O'Connor added. This comprehensive E-Commerce system, which runs on Microsoft NT servers and an SQL database, enables CyberShop to offer an online transaction processing system that includes Customer Interface, Order Processing, Customer Service, Payment Systems, Marketing Support and integration with third party applications.

The egift.com web site offers gift reminder, gift selection and a 'one-bag shopping' feature that allows shoppers to ship gifts to multiple locations by placing a single order, eliminating the hassle of entering information, such as credit card data, multiple times. In addition, CyberShop provides 24x7 gift consulting, free of charge, to its shoppers. This service has recently been implemented online.

"Most serious online merchants, like CyberShop, have put a premium on building robust, scalable and integrated back end E-Commerce systems," stated Phaneesh Murthy, Senior Vice President Worldwide Sales for Infosys. "egift.com helps CyberShop address a significant portion of the on-line gift market during this busy holiday season - and easily accommodates the high volume of traffic their site is generating," observed Murthy. The online gift market segment is currently expected to exceed \$2 billion according to market researchers. "Providing this kind of service to the discriminating shopper is another way that CyberShop differentiates itself," concluded Murthy.

About CyberShop (Nasdaq National Market:CYSP)

CyberShop, a leading upscale online retailer, can be found on the World Wide Web at cyberShop.com and on America Online (AOL) in their shopping channel or by using keyword cyberShop. CyberShop offers over 40,000 products from more than 400 manufacturers of upscale merchandise from Waterford Crystal and Christofle tableware to the quality and craftsmanship of Braun, Swiss Army and Calphalon. The Company recently announced sponsorship and marketing agreements with Excite (XCIT), www.excite.com, GeoCities, www.geocities.com, the Microsoft? Plaza (MSFT), @www.geocities.com, some of the leading content providers on the Internet.



About Infosys Technologies

Infosys Technologies Ltd. is a publicly held company and a world leader in providing software consulting and software services to Fortune 500 companies. Infosys offers software services such as application development (on a fixed time and fixed fee basis), E-Commerce and Internet consulting, software maintenance, and establishing offshore software development centers. The Company employs more than 3,000 people, has maintained an annual growth rate of 60% over the last 5 years and is ISO 9001 certified.

Infosys is also one of 21 companies in the world to have achieved the Level 4 certification based on the CMM model of the Software Engineering Institute (SEI). By using a global delivery model, the Company leverages software factories in different parts of the world to provide high quality, rapid time to market solutions at an affordable price. Infosys' US headquarters is located in Fremont, California with offices throughout the US, Europe and Asia.