

Infosys announces grant of Rs. 1 crore to Indian Institute of Information Technology, Bangalore

July 14, 1999 -- Bangalore, India -- Infosys Technologies Limited today announced a grant of Rs 1 crore to the Indian Institute of Information Technology, Bangalore (IIIT-B). This money will go towards setting up the Infosys Information Technology Library at the Institute. This library will be exclusively focused on Information Technology (IT) and will also have access to other libraries in Bangalore. Much of the material will be in digital form either as CDs or as online access. However, textbooks, handbooks, reference material and key journals will be available in print form. The library is expected to be accessible round-the-clock.

"We hope that this is only the beginning of a long and mutually beneficial relationship between Infosys and the Indian Institute of Information Technology, Bangalore", commented Mr Nandan M Nilekani, Managing Director, Infosys Technologies Limited.

"This is the first of the series of partnerships between IIIT-B and industry. We are specially happy that the first relationship is with Infosys, the emerging global IT company," said Prof S Sadagopan, Director, Indian Institute of Information Technology, Bangalore.

IIIT-B is an academic institution funded jointly by the Government of Karnataka and the Information Technology industry. The Institute has three wings:

- An Education and Research wing which will concentrate on graduate studies
- A Think Tank which will undertake policy-oriented research, IT case studies and a journal
- A Technology Incubation Park on the Stanford model, to nurture the entrepreneurial spirit required to start new companies

IIIT-B aims to promote India's role in the global IT scenario

The grant to IIIT-B is one more symbol of Infosys' commitment to the cause of quality education in India. Infosys has recently instituted 26 scholarships for Ph.D. scholars at 13 prestigious national institutions. Through comprehensive workshops, the Train-the-Trainer program anchored by the Infosys Education & Research group seeks to expose Computer Science faculty at engineering colleges to the latest trends in the IT industry. The Catch-them-Young program identifies bright high-school students for short-duration courses in programming fundamentals. Infosys initiated the Computers@Classrooms program where used PCs are donated to schools, along with software donated by Microsoft. The Infosys-sponsored Rural Reach program aims to increase awareness of computers among children in the semi-urban areas. Local language interfaces have been created using specialized software to make the learning experience more meaningful. The Infosys Foundation, which promotes literacy among the underprivileged, recently unveiled its 1001st sponsored library.

About Infosys Technologies Limited

Founded in 1981, Infosys has grown from a small start-up to India's most respected software company, offering a broad range of generic, branded and vertical services. With offices not only in India, but also in the US, Canada, Europe, and Japan, Infosys employs over 4000 people. Financial solidity and ethical business practices have gained Infosys international recognition. Infosys was presented the Economic Times Award for Corporate Excellence in 1998. The Asiamoney poll of financial analysts and fund managers has ranked it the Best Managed Company in India in 1998, 1997 and 1996. Infosys is also included in the Forbes list of the 300 Best Small Companies in the World, and in the Software 500.

Infosys solutions cover a wide range of business applications such as retail management, loyalty-marketing programs, commodity trading systems, e-commerce and Internet solutions. Nortel, Nordstrom, Nestlé, Reebok, and JC Penney are a few of the company's prestigious customers.

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