

Infosys Inaugurates New Software Development Campus at Pune, India

October 15, 1999, Pune, India - Infosys Technologies Limited, one of the largest software companies in India, today announced the inauguration of its Software Development Campus at Pune Infotech Park, Hinjawadi, Pune. Situated on 25 acres of land, the first phase includes four software blocks that can accommodate up to 1200 professionals, a computer centre and dining areas and has a built-up area of approximately 2,00,000 square feet. A library, training rooms, discussion areas, conference rooms, and indoor and outdoor recreation facilities are also planned for the new Campus in the next phase. When completed, the Campus is expected to accommodate over 2000 professionals in a spacious, modern work-environment. In May 1996, Infosys began its Pune operations with a Development Centre, which is now fully functional with over 550 employees.

Mr. Arun Bongirwar, IAS, Chief Secretary, Government of Maharashtra, will inaugurate the facility. Mr. Yashwant Bhave, IAS, Secretary - Industries, Government of Maharashtra, and Mr. Jayant Kawale, CEO, MIDC are among the dignitaries who will be present at the gathering.

Ms. Diane Wallace, Chief Information Officer, Aetna US Healthcare is the Chief Guest. Mr. Mukesh Mehta, Vice President - Enterprise Management Systems, Aetna Inc. will also address the gathering. Aetna U.S. Healthcare is the leading health and related benefits organisation in the US, providing a full spectrum of products ranging from health maintenance organisations to indemnity health insurance, group life and disability products, and dental, vision, and pharmacy benefits to more than 30 million Americans. One in every 10 Americans receives healthcare coverage through Aetna. Infosys helps Aetna US Healthcare manage its core business applications. They leverage Infosys' expertise in supporting large legacy systems and reengineering them to current technologies.

" The Pune Development Center has shown rapid growth since its inception. This new state-of-the-art facility at Hinjawadi will help us leverage the potential of this city. Infosys was founded in Pune in 1981 - so setting up this facility is a kind of homecoming for us, " said Mr. N R Narayana Murthy, Chairman and CEO, Infosys Technologies Limited.

About Infosys

Infosys Technologies Ltd. (NASDAQ: INFY) is a publicly held company and a world leader in providing software consulting and software services to Fortune 1000 companies. Infosys offers software services including application development, e-commerce and Internet consulting, software maintenance, and offshore software development centres. The company employs more than 4500 people worldwide and is ISO 9001 certified.

Infosys has been certified at Level 4, a level achieved by only 3% of the more than 1,000 software companies tested under the Capability Maturity Model of the Software Engineering Institute (SEI). By using a global delivery model, the company leverages software factories in different parts of the world to provide high quality, rapid time to market solutions. The company also maintains offices throughout the US, Europe and Asia. For more information, please visit <u>www.itlinfosys.com</u>, or contact Ms. Joyce Parimala at 91-80-5711228.

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