

## Infosys Technologies to Announce Third Quarter Results on January 11, 2000

*December 28, 1999 -- Bangalore, India and Fremont, CA --* Infosys Technologies (NASDAQ: INFY), a leading software consulting firm, will announce results for the quarter ending December 31, 1999 on Tuesday, January 11, 2000 (on the night of Monday, January 10, 2000, Eastern Standard Time (EST)). The results will also be available on the Infosys website at <http://www.itlinfosys.com>.

Following the release, Infosys Chairman and CEO N. R. Narayana Murthy, Managing Director, President and COO Nandan M. Nilekani, and Senior Vice President and CFO T. V. Mohandas Pai, will comment on the company's performance in the quarter. This will be broadcast on the Internet at 10:30 a.m. Indian Standard Time (IST) on January 11, 2000 (at midnight on January 11, 2000, EST), and can be accessed at <http://www.itlinfosys.com> or <http://www.broadcast.com>.

The company will also conduct a conference call at 7:00 p.m. IST (8:30 a.m. EST) on January 11, 2000, where senior management will discuss the company's performance in the quarter and answer questions from participants.

To participate in the conference call, callers in the US / Canada can dial 1-888-454-6808 and callers from outside the US / Canada can dial +1-415-228-4639. Please dial the number five to ten minutes prior to the scheduled start time and provide the confirmation number, which can be obtained from P. R. Ganapathy in the US at 1-510-742-3030 (e-mail: [guns@itlinfosys.com](mailto:guns@itlinfosys.com)) or S. Krishnan in India at +91-80-852-1508 (e-mail: [krishnan\\_s@itlinfosys.com](mailto:krishnan_s@itlinfosys.com)). The operator will provide information on how to ask a question before and during the call. Participation in the call is limited to 50 participants, so early registration is encouraged.

The conference will also be available to all interested parties via the Internet. To listen to the call on the web go to <http://www.itlinfosys.com>, <http://www.broadcast.com> or <http://www.nasdaq.com>. Please go to the web site at least fifteen minutes before the scheduled time to register, download, and install any necessary audio software.

For those who cannot access the live broadcast, a replay will be available shortly thereafter at 1-888-567-0486 or +1-402-998-1840 and a transcript will be available, within 48 hours, at <http://www.itlinfosys.com>.

Interested parties in India can also listen to the conference call by dialing +91-80-933-6500. Please dial this number five to ten minutes before the call and provide the confirmation number, which can be obtained from S. Krishnan at +91-80-852-1508 (e-mail: [krishnan\\_s@itlinfosys.com](mailto:krishnan_s@itlinfosys.com)). Participation through this number is limited to 30 participants, so early registration is encouraged. Participants in the call through these numbers can only listen to the call, but cannot ask questions.

Questions can be sent via e-mail prior to and during the call, to P. R. Ganapathy (e-mail: [guns@itlinfosys.com](mailto:guns@itlinfosys.com)).

The financial results for the quarter will also be available through a Fax-On-Demand service. The Fax-On-Demand service will be operational from 10:30 a.m. IST (from midnight on January 11, 2000, EST) onwards on Tuesday, January 11, 2000. This service will be available on Fax No. +91-80-852-1494.

**Summary of events (IST)**

Event	Date and Time (IST)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Morning of January 11	<a href="http://www.itinfosys.com">www.itinfosys.com</a>	
Video broadcast of management's comment on the results	At 10:30 AM, January 11	<a href="http://www.itinfosys.com">www.itinfosys.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a>	
Fax-on-demand service	From 10:30 AM on January 11		+91-80-852-1494
Earnings conference call	At 7:00 PM, January 11	<a href="http://www.itinfosys.com">www.itinfosys.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a> <a href="http://www.nasdaq.com">www.nasdaq.com</a>	1-888-454-6808 (Toll-free) +1-415-228-4639 (Toll) +91-80-933-6500 (Listen only)
Replay of conference call	Till January 25, 2000	<a href="http://www.itinfosys.com">www.itinfosys.com</a>	1-888-567-0486 (Toll-free) +1-402-998-1840 (Toll)

**Summary of events (EST)**

Event	Date and Time (EST)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Night of January 10	<a href="http://www.itinfosys.com">www.itinfosys.com</a>	
Video broadcast of management's comment on the results	At midnight, January 11	<a href="http://www.itinfosys.com">www.itinfosys.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a>	
Fax-on-demand service	From midnight on January 11		+91-80-852-1494
Earnings conference call	At 8:30 AM, January 11	<a href="http://www.itinfosys.com">www.itinfosys.com</a> <a href="http://www.broadcast.com">www.broadcast.com</a> <a href="http://www.nasdaq.com">www.nasdaq.com</a>	1-888-454-6808 (Toll-free) +1-415-228-4639 (Toll) +91-80-933-6500 (Listen only)
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**Contact**

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**About Infosys Technologies Limited (NASDAQ: INFY)**

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development (on a fixed time and fixed fee basis), e-Commerce and Internet consulting and software maintenance. The company employs more than 5,000 people worldwide and is ISO 9001 and SEI CMM Level 5 certified.

By using a Global Delivery Model, the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time to market solutions. Infosys US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact P. R. Ganapathy, Investor Relations Officer, at 1-800-ITL-INFO x3030 or visit Infosys on the World Wide Web at [www.itlinfosys.com](http://www.itlinfosys.com).

**Safe Harbor**

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission, U.S.A. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.