

Infosys is first to get the status of an International Super Star Service Export House

**Bangalore, India - June 27, 1999** - Infosys Technologies Limited today announced that it has become the first company to receive the status of an International Super Star Service Export House in accordance with the provisions of the Government of India's new Exim Policy. This new Exim Policy, announced in March 1999, introduces a separate chapter on 'Services' which provides for recognition of export initiatives by service providers.

Mr. Nandan M. Nilekani, Managing Director, President and Chief Operating Officer, said: "This is one more significant milestone for Infosys and recognizes our export initiatives".

Mr. T. V. Mohandas Pai, Senior Vice President (F&A) and Chief Financial Officer, said: "We are happy to be the first company in India to achieve this status. We will continue our export focus and be a net foreign exchange earner for the country."

## **About the Company**

Infosys Technologies Ltd. (NASDAQ: INFY) is a publicly held company and a world leader in providing software consulting and software services to Fortune 1000 companies. Infosys offers software services such as application development (on a fixed time and fixed fee basis), eCommerce and Internet consulting, software maintenance, and offshore software development centres. The Company employs more than 3,000 people and is ISO 9001 certified. By using a global delivery model, the Company leverages software factories in different parts of the world to provide high quality, rapid time-to-market solutions at an affordable price. Infosys' US headquarters is located in Fremont, California with offices throughout the US, Europe, and Asia.

www.itlinfosys.com

## **Safe Harbor Provision**

Statements made in this press release, other than those concerning historical information, should be considered forward-looking and subject to various risks and uncertainties. Actual results may differ materially from the results anticipated in these forward-looking statements.