

Mr. Philip Yeo, Executive Chairman, Singapore Economic Development Board, joins the Board of Infosys

October 29, 1999 - Bangalore, India -- Infosys Technologies Limited today announced that Mr. Philip Yeo, Executive Chairman of the Singapore Economic Development Board, has been inducted into the Board as an external director. The appointment took place at a Board meeting held on October 29, 1999. This appointment will be placed for approval by the shareholders at the next Annual General Meeting of the company.

As Chairman of the Economic Development Board, Mr. Yeo redirected its focus from the traditional fields to new areas of business such as promoting services, developing high-tech industries like semiconductors, aerospace and specialty chemicals, and nurturing local small and medium enterprises. As the first Chairman of the National Computer Board of Singapore, he played a leading role in formulating and championing Singapore's plan to take the nation into the information age. He has been helping drive Singapore's technopreneurship initiative and research capabilities since June 1999, as Chairman of National Science & Technology Board. He is the recipient of many international awards and honors including the Bintang Jasa Utama (the First Class Order of Service Award) of Indonesia, the Ordre National du Merite (National Order of Merit) of France, the Commander of the Belgium National Order of the Crown, and the Meritorious Service Medal of Singapore. He has also been conferred an Honorary Doctorate in Engineering by the University of Toronto.

"I first met up with the Board and top executives of Infosys in August 1999. I was in Bangalore to review the Bangalore IT Park, which I helped to establish. Two weeks later, Mr. Narayana Murthy, Chairman of Infosys, flew to Singapore to invite me to join his Board. It is a great honor for me to accept his invitation. I hope to be able to participate in and support Mr. Narayana Murthy and Infosys in their globalization aspirations", said Mr. Yeo.

Welcoming Mr. Yeo into the Board, Mr. Narayana Murthy, Chairman and CEO, Infosys Technologies Limited said, "Mr. Yeo, an outstanding strategist and visionary, has played a seminal role in transforming Singapore into an economic powerhouse. I am confident that his insight and rich experience will be of immense value to us as we expand our global reach and operations."

Infosys has been aggressively increasing its global presence. It now has offices in the US, Canada, UK, Germany, Scandinavia, Japan and India, and employs over 4500 people. In March 1999 Infosys became the first Indian company to be listed on an American exchange (NASDAQ: INFY).

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing software consulting and software services to Fortune 1000 companies. Infosys' services include ebusiness solutions, application development and software maintenance.

Infosys has been certified at Level 4, a level achieved by only 3% of the more than 1,000 software companies tested under the Capability Maturity Model of the Software Engineering Institute (SEI). By using a global delivery model, the company leverages software development centers in different time zones to provide high quality, rapid time to market solutions. The company maintains offices throughout the US, Canada, Europe and Asia.

[About Mr. Philip Yeo](#)

([Photo](#) (402x513 pixels))