

Infosys Technologies Limited files registration statement for public offering of American Depositary Shares in the United States

Bangalore, India - February 12, 1999. - Infosys Technologies Limited, a company registered under the laws of India, announced that it has filed a registration statement with the Securities and Exchange Commission covering a proposed public offering of 1,800,000 American Depositary Shares, which represent 900,000 equity shares, excluding the underwriters' over-allotment option.

NationsBanc Montgomery Securities LLC, BancBoston Robertson Stephens, BT Alex. Brown and Thomas Weisel Partners LLC will be the managing underwriters of the offering.

Infosys Technologies Limited is an information technology services company headquartered in Bangalore, India.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. The offer is made only by the Prospectus, a copy of which may be obtained from Nationsbanc Montgomery Securities LLC, 600 Montgomery Street, San Francisco, California 94111.

Nandan M Nilekani
Managing Director,
President and Chief Operating Officer