

Infosys Technologies Limited Announces Public Offering of American Depositary Shares in United States

Bangalore, India, - March 10, 1999. - Infosys Technologies Limited (NASDAQ:INFY), a company registered under the laws of India, announced today that its initial U.S. public offering of 1,800,000 American Depositary Shares, which represent 900,000 Equity Shares will occur on March 11, 1999. The American Depositary Shares will be offered to the public at a price of \$34.00 per American Depositary Share.

The managing underwriters are NationsBanc Montgomery Securities LLC, BancBoston Robertson Stephens, BT Alex.Brown and Thomas Weisel Partners LLC. The Company has granted the underwriters an option to purchase an additional 270,000 American Depositary Shares, which represent 135,000 Equity Shares to cover over-allotments, if any.

Infosys Technologies Limited is a software services company headquartered in Bangalore, India.

Copies of the Prospectus may be obtained from NationsBanc Montgomery Securities LLC, 600 Montgomery Street, San Francisco, California 94111.