Infosys Technologies to Announce Second Quarter Results on October 8

Bangalore, India – October 1, 1999 -- Infosys Technologies (NASDAQ: INFY), a leading software consulting firm, will announce results for the quarter ending September 30, 1999 on Friday, October 8, 1999 (on the night of Thursday, October 7, 1999, Eastern Standard Time). The results will also be available on the Infosys web-site at http://www.itlinfosys.com.

Following the release, Infosys Chairman and CEO N. R. Narayana Murthy, Managing Director, President and COO Nandan M. Nilekani, and Senior Vice President and CFO, T. V. Mohandas Pai, will comment on the company's performance in the quarter. This will be broadcast on the Internet at 10:30 a.m. IST on October 8, 1999 (1:00 a.m. on October 8, 1999, ET), and can be accessed at http://www.itlinfosys.com or http://www.broadcast.com.

The company will also conduct a conference call at 6:00 p.m. IST (8:30 a.m. ET) on October 8, 1999, where senior management will discuss the company's performance in the quarter and answer questions from participants.

To participate in the conference call, callers in the US / Canada can dial 1-888-454-6808 and callers from outside the US / Canada can dial +1-415-228-4639. Please dial the number five to ten minutes prior to the scheduled start time and provide the confirmation number, which can be obtained from P. R. Ganapathy in the US at 1-800-ITL-INFO x3030 (e-mail: <u>guns@itlinfosys.com</u>) or S. Krishnan in India at +91-80-852-1508 (e-mail: <u>krishnan s@itlinfosys.com</u>). The operator will provide information on how to ask a question before and during the call. Participation in the call is limited to 50 participants, so early registration is encouraged.

The conference will also be available to all interested parties via the Internet. To listen to the call on the web go to http://www.itlinfosys.com, http://www.broadcast.com or http://www.nasdaq-amex.com. Please go to the web site at least fifteen minutes before the scheduled time to register, download, and install any necessary audio software.

For those who cannot access the live broadcast, a replay will be available shortly thereafter at 1-800-294-9508 or +1-402-220-3770 and a transcript will be available, within 48 hours, at http://www.itlinfosys.com.

Interested parties in India can also listen to the conference call by dialing +91-80-933-6500 or +91-80-228-8180. Please dial this number five to ten minutes before the call and provide the confirmation number. which can he obtained from S. Krishnan at +91-80-852-1508 (e-mail: krishnan s@itlinfosys.com). Participation through this number is limited to 30 participants, so early registration is encouraged. Participants in the call through these numbers can only listen to the call, but cannot ask questions.

Questions can be sent via e-mail prior to and during the call, to P. R. Ganapathy (e-mail: <u>guns@itlinfosys.com</u>)

The financial results for the quarter will also be available through a Fax-On-Demand service. The Fax-On-Demand service will be operational from 10:30 a.m. IST (1:00 a.m. ET) onwards on Friday, October 8, 1999. This service is available on Fax No. +91-80-8521494.

Summary of events (IST)

Event	Date and Time (IST)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Morning of October 8	www.itlinfosys.com	
Video broadcast of management's comment on the results	At 10:30 AM, October 8	www.itlinfosys.com	
		www.broadcast.com	
Fax-on-demand service	From 10:30 AM on October 8		+91-80-852-1494
Earnings conference call	At 6:00 PM, October 8	www.itlinfosys.com	1-888-454-6808 (Toll-free)
		www.broadcast.com	+1-415-228-4639 (Toll)
		www.nasdan-	



		amex.com	+91-80-933-6500 (Listen only)
			+91-80-228-8180 (Listen only)
Replay of conference call	Till October 22, 1999	www.itlinfosys.com	1-800-294-9508 (Toll-free)
			+1-402-220-3770 (Toll)

Summary of events (ET)

Event	Date and Time (ET)	Web-site	Telephone / Fax No.
Earnings release over the wire services	Night of October 7	www.itlinfosys.com	
Video broadcast of management's comment on the results	At 1:00 AM, October 8	www.itlinfosys.com	
		www.broadcast.com	
Fax-on-demand service	From 1:00 AM on October 8		+91-80-852-1494
Earnings conference call	At 8:30 AM, October 8	www.itlinfosys.com	1-888-454-6808 (Toll-free)
		www.broadcast.com	+1-415-228-4639 (Toll)
		www.nasdaq-	+91-80-933-6500 (Listen only)
		amex.com	+91-80-228-8180 (Listen only)
Replay of conference call	Till October 22, 1999	www.itlinfosys.com	1-800-294-9508 (Toll-free)
			+1-402-220-3770 (Toll)

Contact

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About Infosys Technologies Ltd.

Infosys Technologies Ltd. is a world leader in providing IT consulting and software services to Fortune 1000 companies. Infosys offers offshore software services such as application development, software maintenance, Internet consulting and establishing software development centers. The company is ISO 9001 certified and has achieved certification at Level 4 of the Capability Maturity Model of the Software Engineering Institute (SEI-CMM).

For companies requiring application development, re-engineering, maintenance, Internet development and package implementation, Infosys is an efficient and cost-effective partner. The company's US headquarters are located in Fremont, California with offices throughout the US, Europe and Asia. For more information, contact P. R. Ganapathy, Investor Relations Officer at 1-800-ITL-INFO x3030, e-mail him at <u>guns@itlinfosys.com</u> or visit Infosys on the World Wide Web at www.itlinfosys.com.