

Infosys to Webcast AGM Proceedings on May 27, 2000

Bangalore, India – May 24, 2000 – Infosys Technologies Limited today announced that it will broadcast live on the Internet, the proceedings of the 19th Annual General Meeting (AGM) of the shareholders to be held on May 27, 2000 at 3.00 p.m., Indian Standard Time (IST).

The proceedings will be webcast on <u>www.infy.com</u> and <u>www.broadcast.com</u> and <u>www.nasdaq.com</u>.

Instructions to view the webcast:

- 1. Use either of the following browsers or their equivalent: Netscape Navigator Gold (ver 4.00 and above) Internet Explorer (ver 4.00 and above)
- 2. 'RealPlayer' software is necessary to view the webcast. The same may be downloaded from <u>www.real.com/player/index.html</u>.
- 3. On entering the Infosys home page, click on the appropriate link to see the proceedings of the AGM live.

The reception quality of the webcast will depend on the speed and quality of the user's Internet connection. Users may also access this information at the 'Webcast' section on the Infosys home page.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting to Fortune 1000 and growing dot-com companies. Infosys offers services including consulting, architecture, application development, e-commerce and Internet consulting and software maintenance. The company employs more than 5000 people worldwide and is ISO 9001 and SEI CMM Level 5 certified.

Using a Global Delivery Model, the company leverages talent and infrastructure in different parts of the world to provide high quality, rapid time-to-market solutions. Infosys' US headquarters is located in Fremont, California; the company also maintains offices throughout the US, Europe and Asia. For more information, contact Infosys Technologies at +91-80-8520 261 or visit Infosys home page at www.infy.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.