

Infosys in e-Commerce partnership with Abu Dhabi Commercial Bank, India Bank to provide Internet banking services to customers in India

Bangalore, India – July 27, 2000 – Infosys Technologies Ltd., India's leading IT company, today announced that Abu Dhabi Commercial Bank (Indian Operations) will be offering Internet banking services to customers in India using BankAway, the powerful eCommerce platform from Infosys. Infosys will also provide security architecture design and consulting services to the Bank.

Abu Dhabi Commercial Bank (ADCB) is one of the largest national bank in the UAE. The bank was incorporated in the Emirate of Abu Dhabi in July 1985, with the merger of the Khalij Commercial Bank, the Emirates Commercial Bank and the Federal Commercial Bank. The Government of Abu Dhabi holds 64% of the paid-up capital and prominent UAE institutions and nationals hold the balance. Abu Dhabi Commercial Bank has the largest network of branches (over 35 branches) in the UAE.

The Bank plans to offer Internet banking services primarily to retail customers and launch advanced range of services to corporate customers at a later stage. With BankAway, the Bank's customers will be able to conduct banking activities like account balance inquiry, transaction inquiries, funds transfers, submit various requests, access depository services and also be able to pay their utility bills online.

Mr. Anthony D'Souza, Deputy Chief Executive - India of Abu Dhabi Commercial Bank said, "Based on demands from customers for more convenience and greater access, banks across the world are aggressively pursuing options for online banking. Our Internet banking initiative is a major step in providing world-class services to our customers. In this initiative, we are glad to partner with a global company like Infosys, which is India's leading Internet banking solutions provider."

"BankAway from Infosys empowers banks to harness the tremendous potential of the Internet and Internet technology to satisfy the needs of their customers. I am extremely happy that ADCB has chosen us over other global solution vendors, for their eCommerce initiative. We view this as the beginning of a strategic partnership with Abu Dhabi Commercial Bank in India and globally," said Mr. Merwin Fernandes, Associate Vice President and Head Sales and Marketing at the Banking Business Unit of Infosys. He added, "Infosys is focussing strongly in the area of eCommerce and has been developing world-class solutions to meet the needs of customers in this new age. BankAway is one of the few e-Commerce and Internet banking solutions in the world that offers the whole gamut of banking services over the Internet and mobile devices. At Infosys we go beyond delivering mere software to our customers. Value added services like security consulting form a key component of our offerings."

Says Mr. Anthony D'Souza, Deputy Chief Executive - India at ADCB, "We were looking for an extremely flexible, open and future-proof solution that would help the Bank keep pace with technological changes in today's complex e-economy. BankAway from Infosys best fits our requirements."

"The Internet has come of age in India and banks are realizing that to stay ahead in the new millennium, it is imperative to offer Internet banking services to their customers. Infosys is a pioneer in e-Commerce and BankAway is the solution of choice with 5 out of the 9 Indian Banks that have committed to Internet Banking, being powered by BankAway," said Mr. Aseem Purohit, Senior Manager Sales - West India for the Banking Business Unit of Infosys.

BankAway is a powerful eCommerce solution that provides banks the perfect platform to offer an integrated financial services portal to both their retails and corporate customers. It offers a one-click

access to account information, bill presentment, bill payment, cash management, trade finance, online shopping and so on.

BankAway was the first Internet banking solution in India and is being deployed at five out of the nine leading banks in the country offering Internet banking services. It was featured in a recent study, "Ranking of International Internet Banking Solutions" by Meridien Research, USA. BankAway is the only solution from the entire Asia Pacific region, which includes Singapore, Australia, Hong Kong and India among other countries, to be featured in the report.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting, software products and services to Fortune 1000 and growing dot-com companies. Infosys has offices across US, Europe and Asia and is ISO 9001 and SEI CMM Level 5 certified. Infosys is included in the Forbes list of 300 Best Small Companies in the world. It was voted India's Best Managed Company by the Asiamoney poll of financial analysts and fund managers for four years in a row (1996, 1997, 1998 and 1999).

Infosys' Banking Business Unit [BBU], has a long-term commitment to provide the banking industry with world-class solutions. The BBU has over a decade of experience in banking technology and consolidated expertise in Internet technology, Security Consulting and On-Line Transaction Processing technology. With a dedicated team of banking experts and software professionals, Infosys has provided world-class banking solutions to banks around the world.

For more information, visit our website at www.infy.com or contact us at bancsinfo@inf.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.