

National Bank of Abu Dhabi in strategic e-Commerce partnership with Infosys
Partnership to create the most comprehensive e-Commerce and Internet banking service offering in UAE

Bangalore, India – June 28, 2000 – Infosys Technologies Ltd. (Nasdaq: INFY), a leading IT consulting firm, today announced a strategic e-Commerce partnership with National Bank of Abu Dhabi (NBAD) to provide e-Commerce and Internet banking services to the Bank's customers in UAE. The Bank will deploy BankAway, the powerful e-Commerce platform from Infosys.

NBAD is one of the leading and most progressive banks in UAE. With this initiative, the Bank will offer Internet banking services to both its retail and corporate customers. Apart from being able to conduct routine banking activities like account balance inquiry, transaction inquiries and funds transfers, customers will be able to pay their bills online and corporate customers will be able to manage limits and conduct trade finance activities like lodging Letters of Credit, managing Bills etc. Further, customers can conduct mobile banking activities through the WAP (Wireless Application Protocol) and SMS (Short Messaging Service) features in BankAway. To ensure conformity to customer expectations, the Bank plans to initially provide a demo of their Internet banking service to a select group of customers. With BankAway, NBAD will be the first bank in UAE to provide such a comprehensive e-Commerce service offering to its customers.

Mr. Robert Rayment, CFO of National Abu Dhabi Bank said, "The Internet and eCommerce have changed the way businesses operate. To keep pace in this new business paradigm and to meet our customer expectations, we decided to offer a broad spectrum of electronic banking services to our customers. In this initiative, we are glad to partner with a pioneering company like Infosys, that is at the cutting of e-Commerce technology."

"Infosys has a long term commitment to provide leading edge world-class solutions to the banking industry in the Middle East. We are very happy that National Bank of Abu Dhabi has chosen us over other International solution vendors," said Mr. Merwin Fernandes, Associate Vice President and Head Sales and Marketing at the Banking Business Unit of Infosys.

Mr. Mohammed H. Naseem, International Sales Manager - Middle East for the Banking Business Unit of Infosys said, "Infosys is focussing strongly in the area of eCommerce and has been developing world-class solutions to meet the needs of customers in this new age. BankAway is one of the few e-Commerce and Internet banking solutions in the world that offers the whole gamut of banking activities over the Internet. Keeping in tune with technology evolution, it is also m-Enabled and will enable the Bank's customers to conduct banking transactions using WAP or SMS enabled mobile devices."

Says Mr. Srood Sherif, Head IT at NBAD, "The Internet is constantly evolving. For the Bank to keep pace with technological changes, it was essential for us to have an extremely flexible, functionality rich and future-proof solution that would provide us the with the ability to introduce enhancements with ease according to customer needs and market demands. BankAway meets these requirements completely and will enable us to stay ahead of competition."

BankAway is a powerful e-Commerce solution that provides banks the perfect platform to offer an integrated financial services portal to both their retails and corporate customers. It offers a one-click access to account information, bill presentment, bill payment, cash management, trade finance, online shopping and so on.

BankAway was the first Internet banking solution in India and is the solution of choice, being deployed at four out of the six leading banks in the country offering Internet banking services. It was featured in

a recent study, "Ranking of International Internet Banking Solutions" by Meridien Research, USA. BankAway is the only solution from the entire Asia Pacific region, which includes Singapore, Australia, Hong Kong and India among other countries, to be featured in the report.

"With e-Commerce poised to take off in the Middle East, we are very excited about the potential for BankAway in the Middle East market. Our partnership with NBAD is a strategic win for us and will provide us the necessary fillip to establish ourselves in this region," concluded Mr. Merwin Fernandes, Associate Vice President and Head Sales and Marketing at the Banking Business Unit of Infosys.

About National Bank of Abu Dhabi

National Bank of Abu Dhabi (NBAD) is a Public Joint Stock Company that was established in 1968. As U.A.E's largest bank in terms of total assets, deposits and branch network, NBAD has set impressive standards of credibility, financial stability and social responsibility. It is the largest lending bank in the U.A.E and is one of the principal bankers to a number of U.A.E government and semi-government organisations plus a large number of local and international companies in the private sector. Project Finance, Trade Finance, Loan Syndication, Bonding Facilities, Public floatation of local companies, Share Registrar and Custodial Services are some of the key financial services offered by NBAD to the UAE Corporate Banking Sector.

The Bank's network of 51 branches/cash offices and 72 ATMs, is the largest in the country. The customer base is diversified, including the royal family and other high net worth individuals, government departments, UAE national and expatriate workers, corporate entities in the public and private sectors and small traders. NBAD also operates 13 overseas branches in Egypt, Oman, Sudan, UK, France and Bahrain (OBU). The Network also includes Abu Dhabi International Bank, a subsidiary incorporated in Curacao, Netherlands Antilles but which functions as a branch in Washington.

NBAD has been able to inspire confidence in its customers by being responsive, flexible and reliable. Building on its traditional strengths and impeccable pedigree, NBAD has chosen to change with the times, adopting modern technology to respond better to diverse customer needs, while ensuring greater efficiency and customer friendliness.

About Infosys Technologies Limited

Infosys Technologies Ltd. is a publicly held company and a world leader in providing IT consulting, software products and services to Fortune 1000 and growing dot-com companies. Infosys has offices across US, Europe and Asia, employs more than 5,500 people worldwide and is ISO 9001 and SEI CMM Level 5 certified. Infosys is included in the Forbes list of '20 for 2000' and 300 Best Small Companies in the world. It was voted India's Best Managed Company by the Asiamoney poll of financial analysts and fund managers for four years in a row (1996, 1997, 1998 and 1999).

Infosys' Banking Business Unit [BBU], has a long-term commitment to provide the banking industry with world-class solutions. The BBU has over a decade of experience in banking technology and consolidated expertise in Internet technology, Security Consulting and On-Line Transaction Processing technology. With a dedicated team of banking experts and software professionals, Infosys has provided world-class banking solutions to 33 banks spread over 10 countries.

For more information, visit our Website at www.infy.com or contact us at bancsinfo@inf.com.

Safe Harbor

Except for the historical information and discussions contained herein, statements included in this release may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those that may be projected by these forward looking statements. These risks and uncertainties include, but are not limited to competition, acquisitions, investment in unproven products and technologies, attracting, recruiting and retaining highly skilled employees, technology, law and regulatory policy and managing risks associated with customer projects as well as other risks detailed in the reports filed by Infosys Technologies Limited with the Securities and Exchange Commission, U.S.A. Infosys undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.